

Township of Perth South

2021 Operating and Capital Financial Report

Rebecca Clothier, Chief Administrative Officer/Treasurer



THE TOWNSHIP OF PERTH SOUTH

Operating and Capital Report for the Period January 1 – December 31, 2021

March 31, 2022 - Please note that the draft financial results are still subject to consolidation of the Biddulph-Blanshard Fire Department and the Kirkton-Woodham Swimming Pool facility. In addition, the draft results are subject to finalization of the annual external audit by the Township's auditors, Seebach and Company.



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

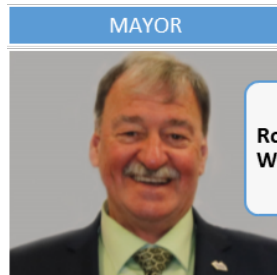
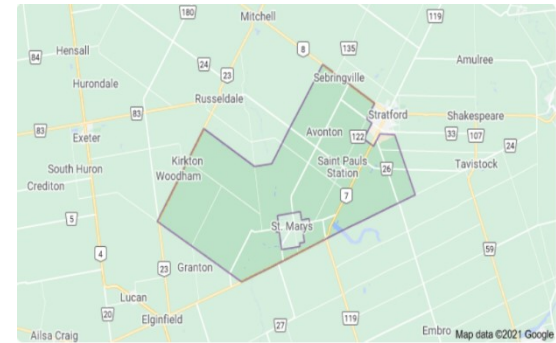
MUNICIPAL OVERVIEW

The Township of Perth South is a lower-tier municipality within Perth County located in south-western Ontario. The municipality has a population of 3,810 and is 393 square kilometers in size.

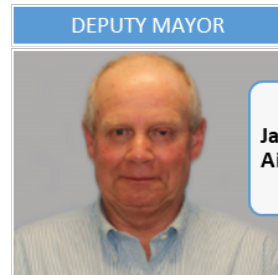
COUNCIL

The municipality is governed by a Mayor, Deputy Mayor and five councillors. Councillors are elected at large and represent the municipality as a whole.

The services Perth South provides and the level at which they are provided have been collectively developed and agreed upon over the years by Councils acting in the best interests of the citizens who elected them. This Council continues with this role through the development of the 2021 Operating and Capital Budget.



Robert Wilhelm



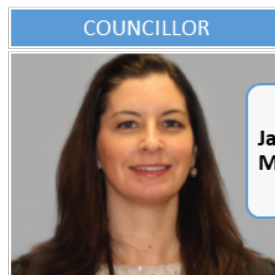
James Aitcheson



Sam Corriveau



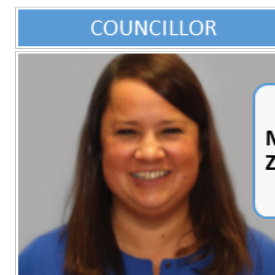
William (Bill) Jeffrey



Jaime Martin



Sue Orr



Melinda Zurbrigg



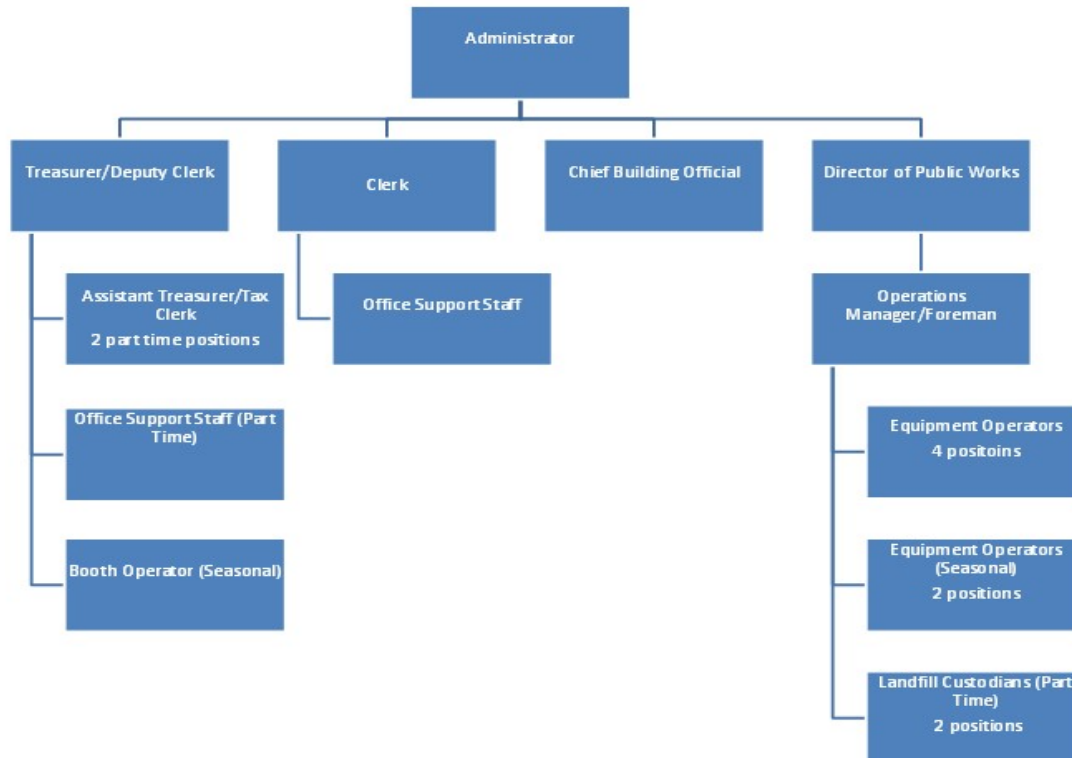
Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021



TOWNSHIP OF PERTH SOUTH

Organizational Chart

As of January 1, 2021



Municipal staff are responsible for running the corporation and delivering the services of the municipality in of the direction of Council. The Municipality is led by a Chief Administrative Officer/Treasurer, and consists of the following departments:

- Administration
- Building and By-law Enforcement
 - Drainage
 - Planning and Zoning
- Property Tax and Finance
- Public Works

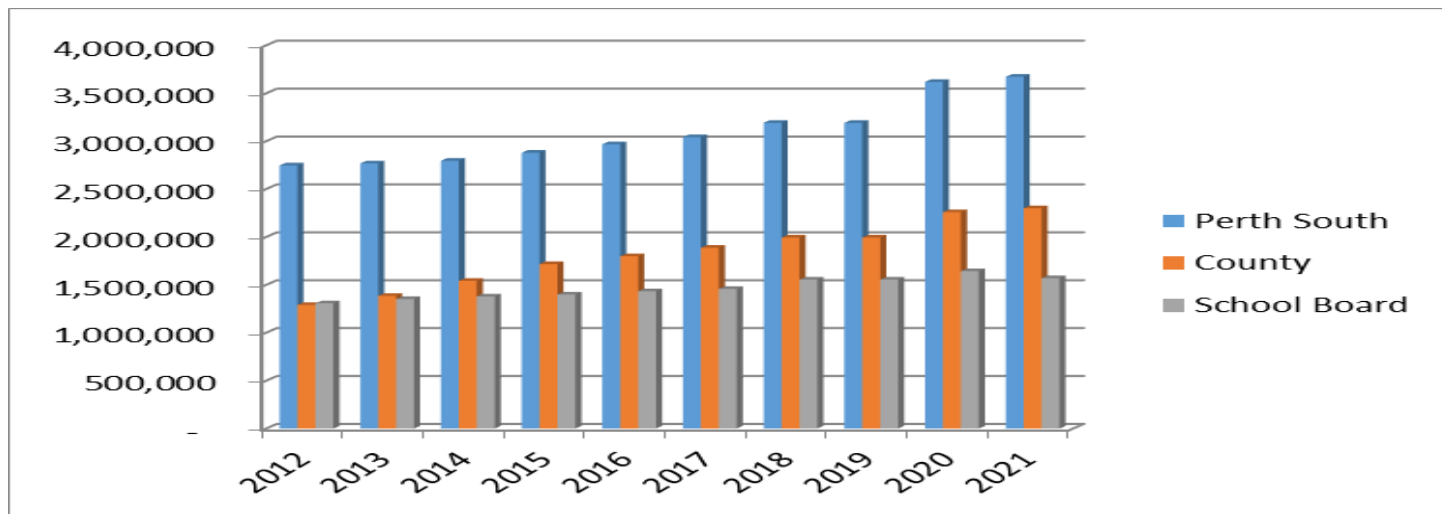


TAXES COLLECTED ON THE PERTH SOUTH TAX BILL

Municipalities must have a balanced budget. This means that they must generate enough revenues to cover all of their expenses. In contrast, both the Federal and Provincial Governments are allowed to pass budgets with a deficit.

Each year the Perth South tax bill includes three separate taxes. Perth South Council levies a tax rate to collect the funds necessary to provide the infrastructure and services in the Township. Perth County Council levies a tax rate to collect the funds necessary for County infrastructure and services. And the Provincial Government levies the Education Tax Rate to collect the funds necessary to provide education services in Perth South. In 2021 the taxes collected by Perth South represented 48% of the total taxes collected. This means that for every dollar collected through total property taxation, Perth South receives \$0.48.

The taxes collected have increased each year and the chart below illustrates the increases that have occurred over the period 2012-2021. Over this period the Perth South taxes have increased 34%, the Perth County taxes have increased 78%, and the Education taxes have increased 20%.





Change in Levy

2020 Taxation Levy	\$3,619,156
2021 Taxation Levy	\$3,672,723
Increase in Levy	\$ 53,567
Percentage Increase in Levy	1.48%



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

Median/Typical Residential Tax Rate and Assessment Increases for 2021, with 3-year Comparison

Tax Rate/Assessment	2021	2020	2019	Notes
Median Residential Property Assessment as determined by MPAC	\$335,000	\$335,000	\$322,000	Assessment values are determined by MPAC.
Perth South Property Tax (based on tax levy approved by Council)	\$1,415	\$1,382	\$1,354	This is the Perth South portion of taxes only which represents 48% to total taxes collected. Perth South also collects taxes on behalf of Perth County and the school boards.
Change over Previous Year	+\$33	-\$28	-\$1	



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

Median/Typical Farmhouse and Farmland Tax Rate and Assessment Increases for 2021, with 3-year Comparison

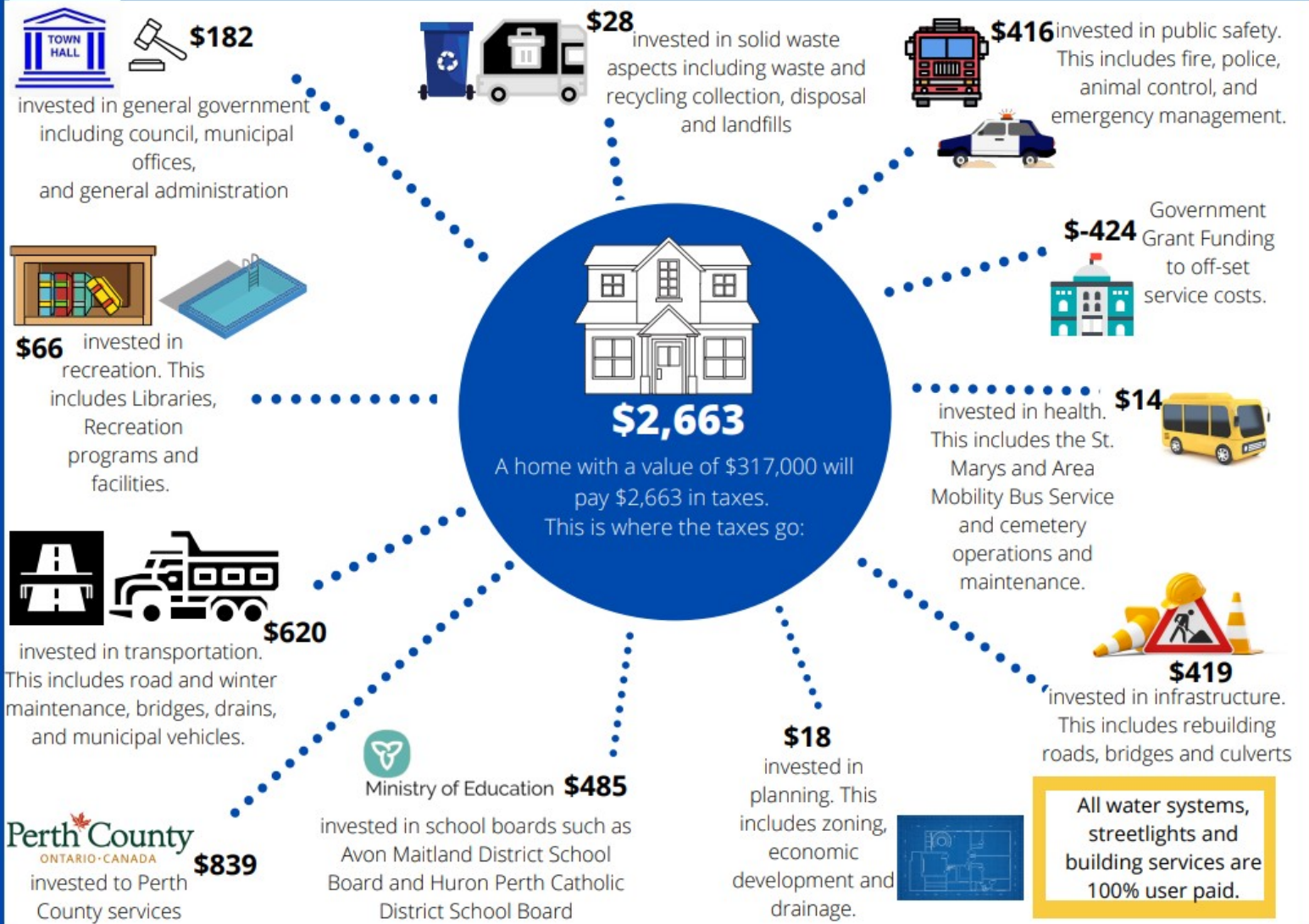
Tax Rate/Assessment	2021	2020	2019	Notes
Median Farm Property Assessment as determined by MPAC	RT- \$168,100 FT - \$1,638,800	RT- \$168,100 FT - \$1,638,800	RT- \$168,100 FT - \$1,638,800	Assessment values are determined by MPAC. Includes farm house and farmland.
Perth South Property Tax (based on tax levy approved by Council)	\$2,441	\$2,383	\$2,267	This is the Perth South portion of taxes only which represents 48% to total taxes collected. Perth South also collects taxes on behalf of Perth County and the school boards.
Change over Previous Year	+\$58	+\$168	+\$139	



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

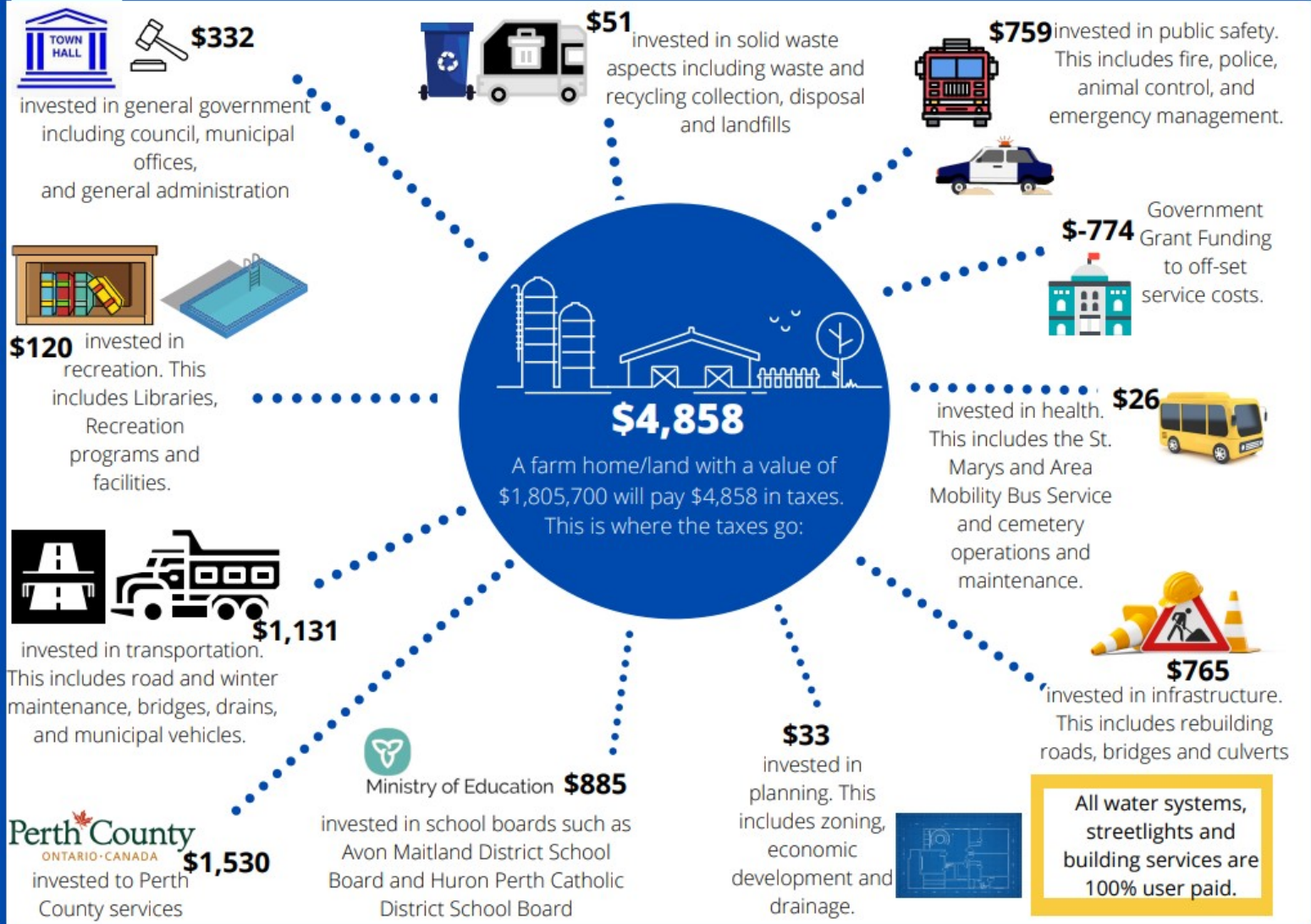


2021 Residential Taxation Breakdown





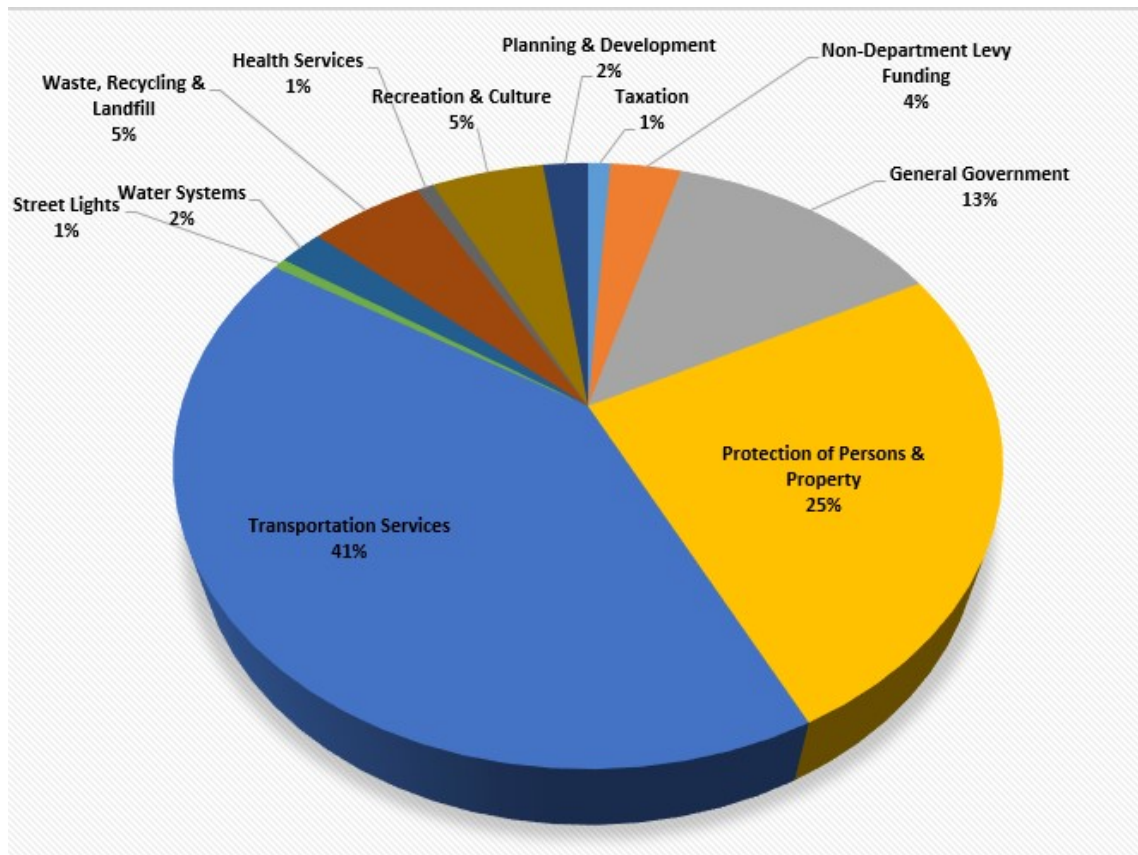
2021 Farm Taxation Breakdown





2021 Operating Expenditures by Department

During 2021 approximately 66% of the operating taxation levy was spent on transportation and protective services costs. The graph below illustrates the operating expense allocations.

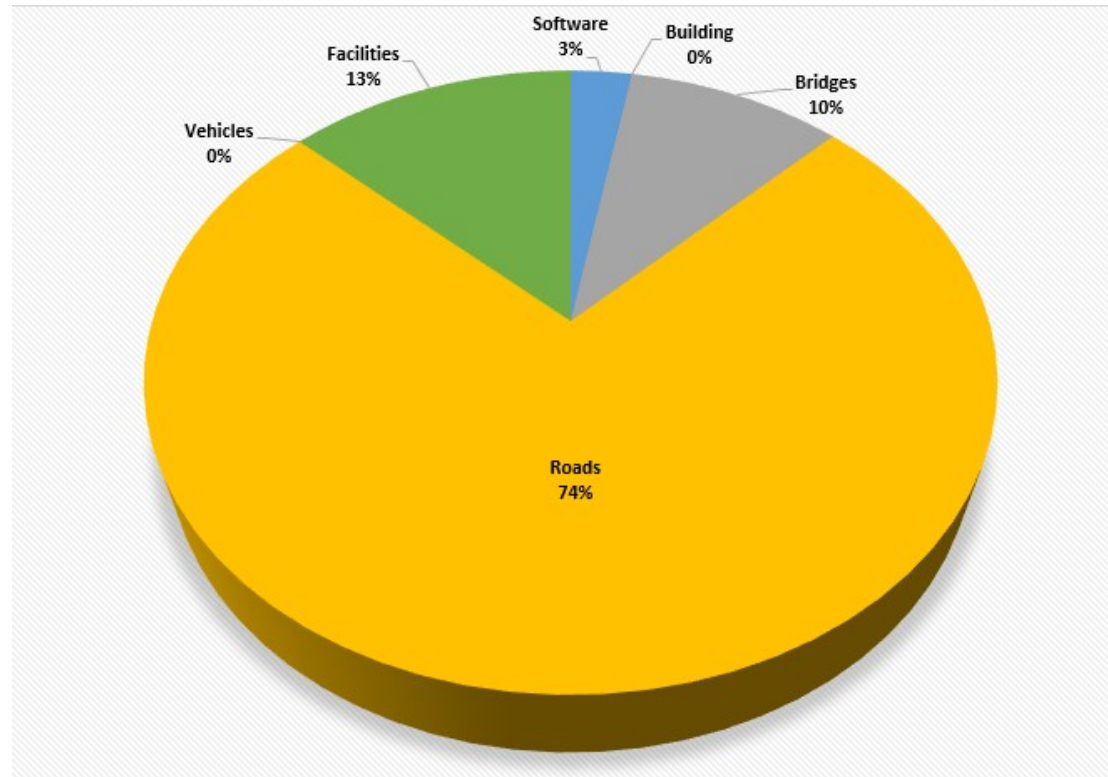




Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

2021 Capital Spending by Department

In 2021 the majority of capital spending was related to transportation. Just over \$1.5 million was spent on township roads and bridges. A tandem truck and two pick-up trucks were tendered and awarded; however, due to the COVID-19 pandemic, these vehicles have not yet been delivered. These projects have been carried forward to 2022. The graph below illustrates the capital spending in 2021 by department.



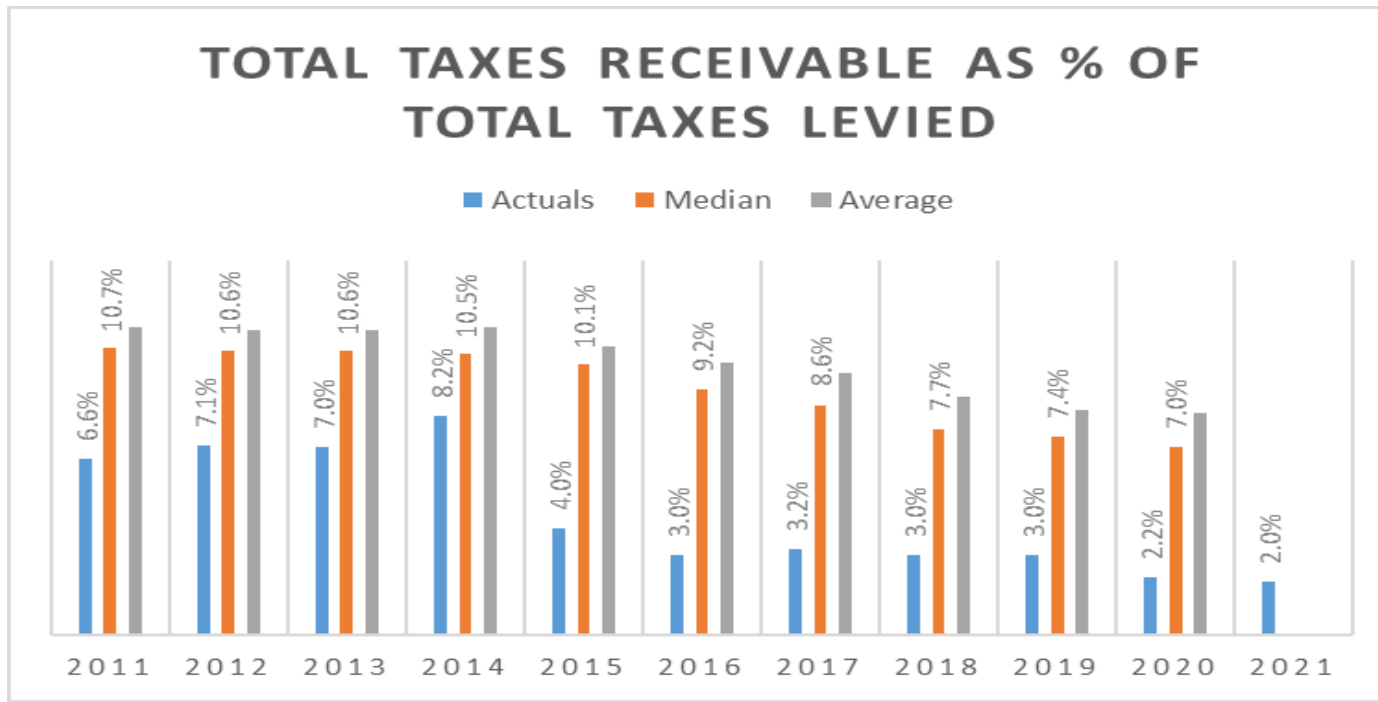


Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

Property Tax Accounts Receivable

Total taxes levied in 2021 were \$7,503,459. At December 31, 2021 there were 80 properties with arrears of \$177,019 and 52 properties with over payments totaling \$34,746. Penalty and interest arrears totaled \$9,930. The net arrears for 2021 are \$152,203 which represents 2.03% of total taxes levied.

Historical Property Taxes Receivable are illustrated in the graph below. This graph also shows Median and Average results for other rural lower tier municipalities in Southern Ontario area. This grouping of municipalities includes 148 similar municipalities.





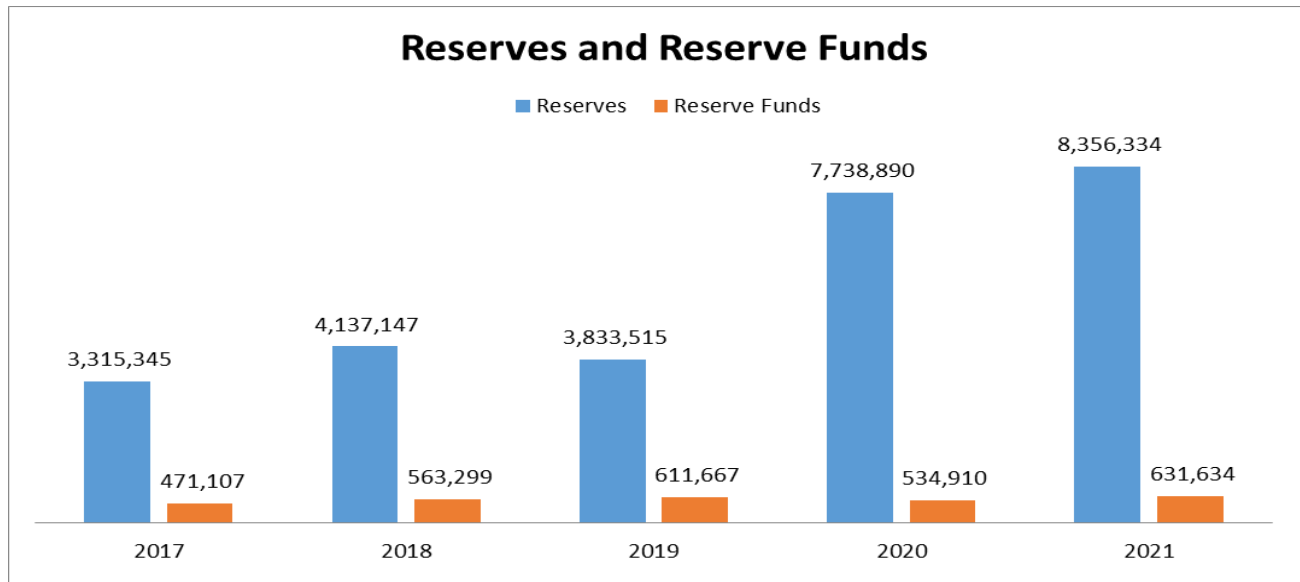
Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

Reserves and Reserve Funds

Perth South has established a number of reserve and reserve funds to finance future operating and capital expenditures. The reserves are established and used at the discretion of Council and the reserve funds are established based on legislative requirements. Reserves set up for economic development activities or drainage improvements are examples of reserves set up at Council's discretion. Reserve funds set up for the water systems and building department are examples of legislated funds.

During the 2021 fiscal year the contributions to reserve totaled \$1,035,279 and withdrawals totaled \$417,836. During this same period the contributions to reserve funds totaled \$104,360 and withdrawals totaled \$7,636.

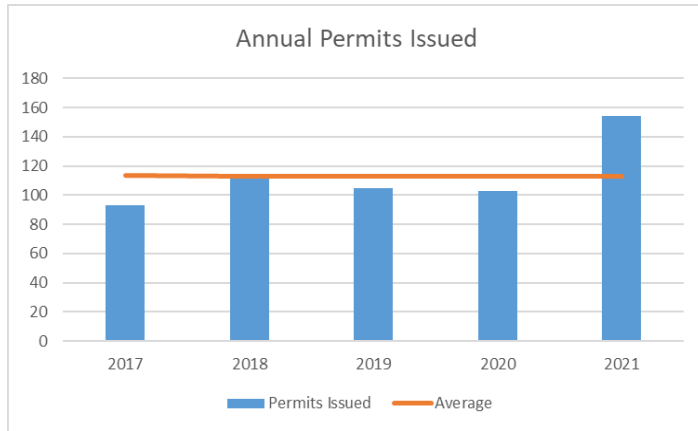
As of December 31, 2021 the total reserves and reserve funds were \$8,987,968.





Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

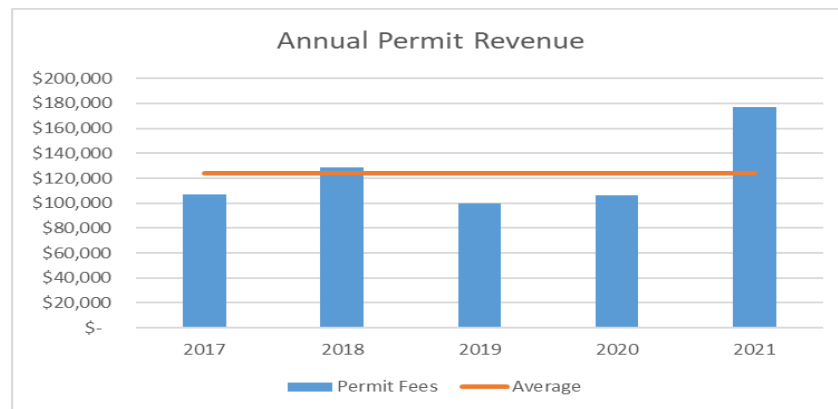
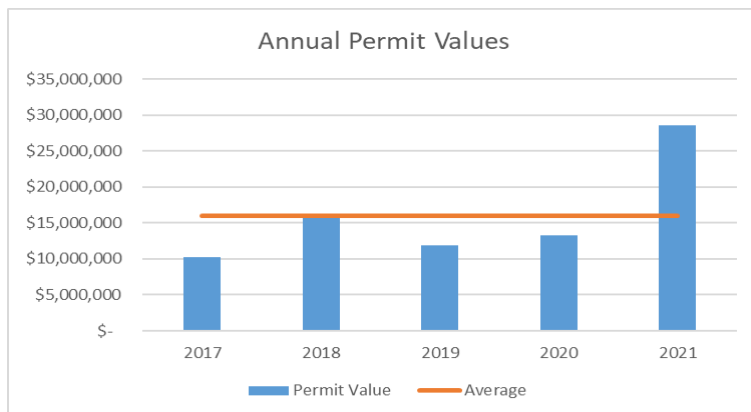
Building Department



In 2021 a total of 154 building permits were issued, which represents a significant increase from the prior years and more than the 5-year average of 113 permits annually.

In 2021 the total building permit value was \$28,627,985, which represents a significant increase from the prior year and an amount that is more than the 5-year average of \$15,987,168.

The total permit fee revenue for 2021 was \$176,773 which represents a significant increase in revenue from 2020 and an amount greater than the 5-year average of \$123,825.

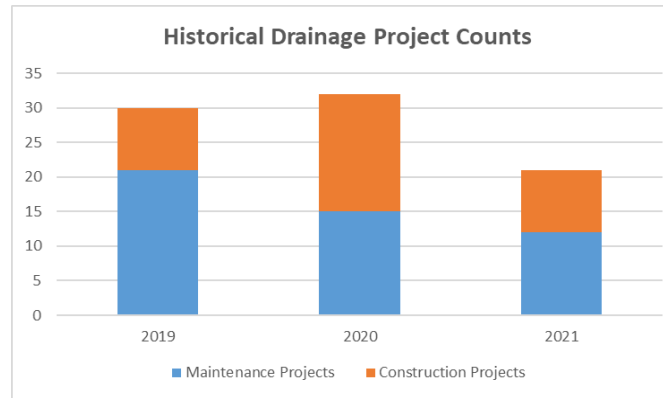
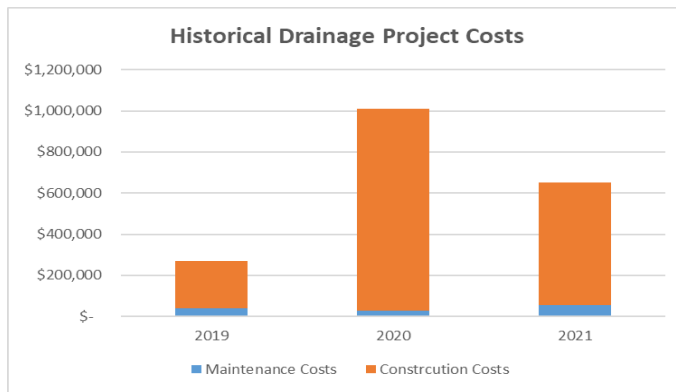




Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

Municipal Drainage

Perth South is responsible for all aspects of the Municipal Drainage Program as required by the Drainage Act including the construction of new drains and maintenance of existing drains.

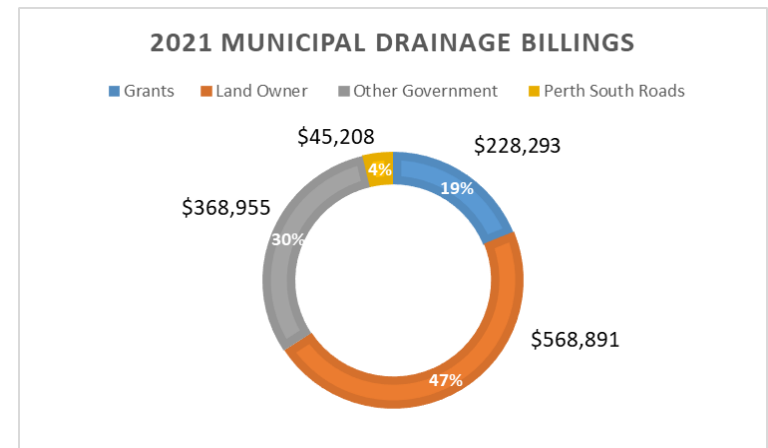


In 2021 construction and/or improvement work was performed on a nine (9) municipal drains with a total cost of \$595,923 and maintenance was performed on twelve (12) drains with a total cost of \$57,471.

During 2021 a total of \$1,211,347 in completed drainage projects were billed.

At December 31, 2021 a total of \$480,753 in drainage work had been completed but remained unbilled.

Drainage Superintendent costs totaled \$39,777. 50% of this amount is funded through a grant from the Ministry of Agriculture, Food and Rural Affairs.





Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

The Township has ended 2021 with an unconsolidated surplus of \$ \$452,396 which is equal to 6% of gross budgeted expenditures. This total surplus consists of \$411,736 surplus funds from Operating and \$40,660 surplus funds from Capital.

At the March 15, 2022 Council Meeting staff were directed to allocated \$50,000 of the 2021 surplus to the Kirkton Woodham Swimming Pool Reserve to cover the cost of planned future capital projects and \$402,396 to the Road Paving Reserve to cover the cost of future Road Paving projects.

A detailed review of the financial results was completed and details on the key findings can be found below. As some of the notable variance drivers are found in many of the departments they have been summarized separately and include Salaries and Benefits, Hydro and Fuel.

Salaries and Benefits – Surplus of \$131,396

- Savings of \$9,864 in Council due to reduced meetings, conferences and training due to COVID-19 pandemic.
- Savings of \$6,677 in Recreation due to the closure and/or reduced hours of operation at recreation facilities due to the COVID-19 pandemic.
- Staff vacancy and less than anticipated overtime costs resulted in savings of \$115,051 in the Transportation Department.

Hydro Costs - Surplus of \$5,879

- Hydro costs were less than anticipated due in part to reduced costs from Provincial Government response to COVID-19. Savings by Department are as follows:



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

Department	Surplus Funds
Administration facilities	\$601
Transportation facilities	\$595
Street Light Services (User Fee)	\$3,205
Water System Services (User Fee)	\$1,280
Other Services	\$198

Fuel Costs – Surplus of \$12,116

- Fuel costs were less than anticipated and in part to reduced fuel costs. The majority of these savings are in the Transportation Services Department.

Surplus / (Deficit) by Department

Taxation Department – Surplus of \$46,389

- A surplus was created from supplementary taxes of \$24,050 which are an unbudgeted item, payments-in-lieu payments that were \$3,832 greater than anticipated and taxation write offs that were \$18,507 less than expected. The majority of the taxation write-offs were a result of properties that were included in the Residential Tax (RT) Class at the beginning of the year, but were reclassified in the Farm Tax (FT) Class during the year. Two of the farm properties that were reclassified as Residential lands were not corrected in the 2021 fiscal year.

Non-Department Levy Funding – Surplus of \$6,861

- As a result of the COVID-19 pandemic a payment of \$50,888 was received from the provincial government under the Safe Re-Start Program to help offset the financial pressures related to COVID-19. These funds were transferred to a reserve account. The grant funding has been recognized as revenue in each department to offset COVID-19 related costs incurred. As a result, the net impact on the Non-Department Levy Funding Department is nil.



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

- Provincial Offences Act (POA) revenues were 127% of anticipated amounts creating a surplus of \$7,795. Significant reductions in POA revenues are expected in future years beginning in 2022.
- Stratford Boundary Adjustment revenue was less than budgeted amounts creating a deficit of \$934. An increase is anticipated in 2022.

General Government – Surplus of \$64,018

- Council Department has a surplus of \$18,861. Approximately \$16,574 in savings was realized from reduced meeting, mileage and conference costs as a result of the COVID-19 pandemic.
- A total of \$6,333 in Safe Restart COVID-19 Funding was utilized in 2021 to cover pandemic associated expenses.
- Investment income was \$16,423 greater than anticipated.
- An additional \$7,791 in Ontario Cannabis Legalization Implementation Funding was received and transferred to reserves. The net impact is nil.
- Green House Gas Reduction Plan costs were \$6,389 less than expected.
- Asset Management activities were delayed with the extension given by the province due to COVID-19. This project, which is funded through a reserve contribution will be carried forward to 2022.

Protection of People and Property - Surplus of \$2,420

- The Perth South Tree Power costs of \$1,800 had budgeted funds in the Transportation budget.
- Tree Perth South costs exceeded budget by \$867.
- Staff salaries and benefits greater than anticipated resulted in a deficit in the Emergency Measures Department in the amount of \$206.
- Staff salaries and benefits less than anticipated resulted in a surplus in the By-Law Enforcement Department in the amount of \$10,754.
- Building Department services are a user fee supported service and there is no impact on the tax levy. The Building Department surplus of \$62,212 was transferred to the Building Permit Fee Stabilization Reserve.
- A total of \$137.34 in Safe Restart COVID-19 Funding was utilized in 2021 to cover pandemic associated expenses.



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

- A deficit of \$111 was incurred in the Animal Control Department. Licence fees should be reviewed in 2022 to ensure that are set at an appropriate level.

Transportation Services – Surplus of \$235,236

- Gravel pit revenues exceeded the budgeted amount by \$57,236. This revenue increased consistently in 2019, 2020 and the increased amount continued in 2021. Revenue is based on amount of gravel extracted from Perth South gravel pits which makes it a variable revenue stream. Budgeted amount increased in 2022 to reflect the increased revenue.
- Training costs were less than budgeted amounts by \$6,269.
- St. Pauls and Rannoch Shops operated with cost savings of \$12,422.
- Additional tree trimming funds were included in the 2021 budget. These funds were not fully utilized and were carried forward to 2022 through a reserve fund transfer of \$32,882.
- Hard Top Maintenance contracted services were \$23,444 less than anticipated.
- A total of \$293 in Safe Restart COVID-19 Funding was utilized in 2021 to cover pandemic associated expenses.
- Loose Top Maintenance costs were \$39,010 less than budgeted. Savings were mainly attributed to savings in Dust Suppressant (\$24,830) and savings in Gravel costs (\$2,264).
- Savings on Winter Control Costs totaling \$92,983 were realized from savings on the following costs: Overtime - \$10,280; Materials Purchased - \$34,197; and Contracted Services - \$9,238.
- A new Patrolling Department was established in 2021 to improve reporting. This Department had no budget for 2021.
- Vehicle Operations costs totaled \$60,270 less than budgeted. These savings were mainly attributed to savings of \$31,176 on machine parts and repairs and \$12,808 in fuel

Street Lights – \$0

- Street lights are a user fee supported service and there is no impact on the tax levy.



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

Water Systems – \$0

- Black Creek (Sebringville) and St. Pauls Water Systems are user fee supported and there is no impact on the tax levy.

Environmental Services – Surplus of \$31,391

- Reduced site monitoring and contracted services costs along with no engineering costs contributed to the \$11,929 in savings at the Blanshard Landfill.
- Reduced site monitoring costs along with no engineering or contracted services costs contributed to the \$12,832 in savings at the Downie Landfill.

Health Services – Surplus of \$3,726

- Savings were realized on a variety of costs associated with the operation of the Township cemeteries.

Recreation and Culture Services – Surplus of \$18,649

- Savings of \$6,250 were realized from the Kirkton Woodham Swimming Pool. The pool house roof was repaired rather than replaced.
- Additional grant of \$11,000 was provided to the Downie Optimist Hall to help cover operations cost as a result of COVID-19 closures. COVID-19 grant funding has been used to fund this grant.
- Additional grant of \$10,000 was provided to the Sebringville Athletic Association to help cover operations cost as a result of COVID-19 closures. COVID-19 grant funding has been used to fund this grant.
- COVID-19 funding totaling \$22,200 was used to cover operating costs associated with the Downie Recreation Complex for the 2020 and 2021 fiscal years. The surplus of \$10,026 created was transferred to the Downie Complex Reserve Fund.



Township of Perth South- Budget Variance Report for the period January 1 – December 31, 2021

Planning and Development Services – Surplus of \$3,046

- Planning and Zoning costs were \$573 less than anticipated.
- Savings of \$6,725 were realized in the Economic Development Department.
- Drainage services were \$2,496 less than budgeted which is mainly attributed to Drainage Superintendent Fees.

County and School Boards – \$0

Capital Projects – Surplus of \$40,660

- Bridge project was less than the budgeted amounts by \$46,238.

Attachments:

1. Appendix A – Detailed Statement of Operating Revenues and Expenses as of December 31, 2021
2. Appendix B - Detailed Statement of Capital Revenues and Expenses as of December 31, 2021

Township of Perth South
2021 Financial Information Return
Alternate Service Delivery Arrangements

Municipal Service	S40 Functional Heading	Operating Expenses	Service Provider
Police Services	Police	\$ 565,225	Stratford Police Services
Fire Services	Fire	\$ 202,988	Perth East Fire
Fire Services	Fire	\$ 177,810	Town of St. Marys
Library Services	Libraries	\$ 66,963	St. Marys Library
Water Treatment	Water Treatment	\$ 42,463	Ontario Clean Water Agency (OCWA)
Library Services	Libraries	\$ 41,443	City of Stratford
Waste & Recycling Disposal	Solid Waste Disposal	\$ 39,126	Bluewater Recycling Association
Drainage Superintendent Services	Tile Drainage/Shoreline Assistance	\$ 38,851	Municipality of North Perth
Waste & Recycling Collection	Solid Waste Collection	\$ 36,942	Bluewater Recycling Association
Planning Services	Planning & Zoning	\$ 26,601	County of Perth
Library Services	Libraries	\$ 10,720	County of Huron
Household Hazardous Waste	HHW Collection & Disposal	\$ 3,437	Town of St. Marys
Cleaning Services	Corporate Management	\$ 2,412	Municipality of West Perth
Winter Control - Sidewalks	Winter Control - Sidewalks	\$ 759	Township of Perth East
Household Hazardous Waste	HHW Collection & Disposal	\$ -	City of Stratford
Planning Services	Planning & Zoning	\$ (2,436)	Township of Perth East
Total		<u>\$ 1,253,304.04</u>	

Notes:

1 - The Blanshard-Biddulph Fire Department is not included in the contracted services as it is a consolidated entity.

2 - Top 10 by Operating Expense have been highlighted in blue. These amounts total \$1,238,412 in 2021.

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
OPERATING				
Taxation				
General Taxation				
Revenue				
General Taxation - Residential & Farm	(1,946,319)	(1,946,319)	100%	
General Taxation - Farmland	(1,490,559)	(1,490,559)	100%	
General Taxation - Commercial	(129,893)	(129,893)	100%	
General Taxation - Industrial	(67,526)	(67,526)	100%	
General Taxation - Managed Forest	(9,212)	(9,212)	100%	
General Taxation - Pipelines	(23,347)	(23,347)	100%	
Total Revenues	<u>(3,666,856)</u>	<u>(3,666,856)</u>	<u>100%</u>	
Expenses				
Total Expenses				
Net Contribution to Municipal Position	<u>(3,666,856)</u>	<u>(3,666,856)</u>	<u>100%</u>	
Supplementary Taxation				
Revenue				
Supplementary Taxation - Residential & Farm	(13,066)			13,066
Supplementary Taxation - Farmland	(10,915)			10,915
Supplementary Taxation - Commercial	(69)			69
Total Revenues	<u>(24,050)</u>			<u>24,050</u>
Expenses				
Total Expenses				
Net Contribution to Municipal Position	<u>(24,050)</u>			<u>24,050</u>
Taxation Write-Offs				
Revenue				
Total Revenues				
Expenses				
Taxation Write Offs - Residential & Farm	378	77,880		77,502
Taxation Write offs - Farmland	46	(16,793)	-	(16,839)

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Taxation Write Offs - Commercial	101	2,500	4%	2,399
Taxation Write Offs - Industrial	276	10,000	3%	9,724
Taxation Write Offs - Managed Forest		250		250
Taxation ARB Adjustment - Residential	71,741			(71,741)
Taxation ARB Adjustment - Farmland	(17,420)			17,420
Taxation ARB Adjustment-Pipeline	208			(208)
Total Expenses	55,330	73,837	75%	18,507
Net Contribution to Municipal Position	55,330	73,837	75%	18,507
Payments In Lieu				
Revenue				
Payments in Lieu - Own Purposes	(5,212)	(4,935)	106%	277
Payments in Lieu - MMAH	(4,046)	(3,730)	108%	316
Payment in Lieu - Ontario Hydro	(2,175)	(1,955)	111%	220
Payments in Lieu - Railways	(7,223)	(4,204)	172%	3,019
Total Revenues	(18,656)	(14,824)	126%	3,832
Expenses				
Total Expenses				
Net Contribution to Municipal Position	(18,656)	(14,824)	126%	3,832
Non-Department Levy Funding				
Provincial Funding				
Revenue				
Provincial Grant - OMPF	(594,500)	(594,500)	100%	
Provincial Grants - Other	(50,888)	(29,888)	170%	21,000
Total Revenues	(645,388)	(624,388)	103%	21,000
Expenses				
Transfer to Reserve	50,888	29,888	170%	(21,000)
Total Expenses	50,888	29,888	170%	(21,000)
Net Contribution to Municipal Position	(594,500)	(594,500)	100%	0

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Provincial Offences Act Revenues				
Revenue				
Provincial Offences Act (POA)	(36,314)	(28,519)	127%	7,795
Total Revenues	<u>(36,314)</u>	<u>(28,519)</u>	<u>127%</u>	<u>7,795</u>
Expenses				
Total Expenses				
Net Contribution to Municipal Position	<u>(36,314)</u>	<u>(28,519)</u>	<u>127%</u>	<u>7,795</u>
Boundary Agreements - Stratford				
Revenue				
Boundary Adjustment - Stratford	(663,326)	(666,352)	100%	(3,026)
Total Revenues	<u>(663,326)</u>	<u>(666,352)</u>	<u>100%</u>	<u>(3,026)</u>
Expenses				
Boundary Adjustment - Perth County	123,870	125,962	98%	2,092
Total Expenses	<u>123,870</u>	<u>125,962</u>	<u>98%</u>	<u>2,092</u>
Net Contribution to Municipal Position	<u>(539,456)</u>	<u>(540,390)</u>	<u>100%</u>	<u>(934)</u>
General Government				
Council				
Revenue				
Total Revenues				
Expenses				
Direct Salaries & Wages	55,067	64,018	86%	8,951
Employee - CPP	1,193	1,931	62%	738
Employee - EHT	1,074	1,249	86%	175
Mileage	759	3,549	21%	2,790
Meal/Meeting Expenses		1,547		1,547
Conferences and Conventions	2,366	4,739	50%	2,373
Office Supplies		157		157
Printing		309		309
Computer Software	438	450	97%	12
Gift & Entertainment Expense	336	516	65%	180

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Telephone	720	720	100%	0
Computer Maintenance & Enhancements	2,262	206	1,098%	(2,056)
Advertising		647		647
Memberships	1,865	1,865	100%	
Education and Training	183	1,031	18%	848
Charitable Donations/Awards	200	206	97%	6
Payroll Service Charges	65	100	65%	35
Total Expenses	66,529	83,240	80%	16,711
Net Contribution to Municipal Position	66,529	83,240	80%	16,711
Election				
Revenue				
Total Revenues				
Expenses				
Computer Software	1,394	1,221	114%	(173)
Education & Training	407			(407)
Transfer to Reserve	2,275	2,275	100%	
Total Expenses	4,076	3,496	117%	(580)
Net Contribution to Municipal Position	4,076	3,496	117%	(580)
Administration				
Revenue				
Tax Sale - Final Demand Letter	(400)	(500)	80%	(100)
New Owner Admin Fee	(2,850)	(1,300)	219%	1,550
Bill Reprint Fee		(102)		(102)
Federal Grants - Other	(226)			226
Provincial Grant - OCLIF	(12,791)	(5,000)	256%	7,791
Provincial Grants - Other	-			0
Lottery and Marriage Licenses	(2,813)	(1,500)	188%	1,313
Penalty and Interest on Taxes	(33,931)	(36,000)	94%	(2,069)
Penalties and Interest - Other	(3,703)	(1,000)	370%	2,703
Investment Income - Bank	(223,387)	(216,000)	103%	7,387
Interest Income - Other	(13,760)	(1,017)	1,353%	12,743
Income from Own Funds		(3,707)		(3,707)

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Tax Certificates	(4,280)	(3,609)	119%	671
Zoning Certificates	(3,060)	(2,616)	117%	444
Sales of maps,flags,pins,books	(52)	(100)	52%	(48)
Downie Township History Books	(95)	(200)	48%	(105)
Kirkton-Woodham History Books		(100)		(100)
Photocopies/Faxes		(25)		(25)
NSF Cheque Charge	(275)	(150)	183%	125
Sundry Revenue	(610)	(500)	122%	110
Transfer from Reserves	(2,215)	(15,000)	15	(12,785)
Total Revenues	(304,448)	(288,426)	106%	16,022
Expenses				
Direct Salaries & Wages	223,633	212,872	105%	(10,761)
Employee - CPP	8,019	8,019	100%	
Employee - EI	2,686	2,690	100%	4
Employee - EHT	5,190	4,892	106%	(298)
Employee - WSIB	7,540	7,149	105%	(391)
Employee Benefits	22,682	23,005	99%	323
Employee - OMERS	28,403	27,836	102%	(567)
Indirect Salaries & Wages	38,271	37,977	101%	(294)
Direct Salaries & Wages - PT	57,238	72,283	79%	15,045
Employee - CPP - PT	2,992	3,719	80%	727
Employee - EI - PT	1,377	1,386	99%	9
Employee - EHT - PT	1,214	1,467	83%	253
Employee - WSIB - PT	1,774	2,144	83%	370
Indirect Salaries & Wages - PT	5,001	2,939	170%	(2,062)
Mileage	61	2,042	3%	1,982
Meal/Meeting Expense	485	1,444	34%	959
Conferences and Conventions	3,262	6,102	53%	2,840
Office Supplies	2,976	4,641	64%	1,665
Printing	2,999	5,100	59%	2,101
Printing - Copier	2,702	2,062	131%	(640)
Computer Supplies		618		618
Computer Software	37,115	28,229	131%	(8,886)
Computer Hardware	1,903	517	368%	(1,386)
Office Equipment	681	524	130%	(157)
Office Furniture		1,031		1,031

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Materials Purchased	619			(619)
E-post Mailings		127		127
Postage and Courier	6,165	8,136	76%	1,971
Telephone	3,528	3,926	90%	398
Internet Service	1,624	1,740	93%	116
Computer Maintenance and Enhancements	2,334	6,703	35%	4,369
Photocopier Service Agreement	3,049	4,000	76%	951
Advertising	927	3,094	30%	2,167
Publications and Subscriptions	893	900	99%	7
Promotional Items	763	516	148%	(247)
Memberships	2,616	3,274	80%	658
Education and Training	1,354	3,609	38%	2,255
Professional - Audit	20,556	20,930	98%	374
Professional - Legal	3,766	11,187	34%	7,421
Professional - Consulting		2,000		2,000
Insurance	47,098	46,118	102%	(980)
Contracted services	1,119	15,516	7%	14,397
Donations/Awards/Grants to Others		516		516
Miscellaneous Expense	752	310	243%	(442)
Mailing System Lease	2,416	2,405	100%	(11)
Property Rentals		206		206
Bank Service Charges	1,332	1,031	129%	(301)
Payroll Service Charges	306	409	75%	103
Transfer to Reserves	22,438	5,000	449%	(17,438)
Total Expenses	581,859	602,341	97%	20,482
Net Contribution to Municipal Position	277,411	313,915	88%	36,504
Canada Post Postal Outlet				
Revenue				
Postal Services Revenue	(583)	(1,600)	36%	(1,017)
Total Revenues	(583)	(1,600)	36%	(1,017)
Expenses				
Postal Service Expenses	445	1,200	37%	755
Total Expenses	445	1,200	37%	755

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Net Contribution to Municipal Position	(138)	(400)	35%	(262)
Green House Gas Reduction				
Revenue				
Total Revenues				
Expenses				
Contracted Services	2,443	8,832	28%	6,389
Transfer to Reserves	6,389			
Total Expenses	8,832	8,832	100%	0
Net Contribution to Municipal Position	8,832	8,832	100%	0
Municipal Office				
Revenue				
Rental Revenue - Municipal Office	(3,537)	(3,536)	100%	1
Provincial Grants - Other	0			0
Transfer from Reserve	(78)			
Total Revenues	(3,615)	(3,536)	102%	79
Expenses				
Mileage	1,250	3,031	41%	1,781
Cleaning and Maintenance Supplies	297	5,628	5%	5,331
Materials Purchased	101			(101)
Hydro	6,911	7,293	95%	382
Water	1,507	1,507	100%	
Building Repairs and Maintenance	5,254	5,160	102%	(94)
Grounds Maintenance	540	866	62%	326
Contracted Services	3,063			(3,063)
Security System Monitoring	525	284	185%	(241)
Total Expenses	19,448	23,769	82%	4,321
Net Contribution to Municipal Position	15,834	20,233	78%	4,399
Old Township Office				
Revenue				
Provincial Revenue - Other	0			0

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Transfer from Reserves	(78)			
Total Revenues	(78)	-		78
Expenses				
Mileage	66	150	44%	84
Cleaning and Maintenance Supplies	9	379	2%	370
Materials Purchased	78	500	16%	422
Street Light Billings	82	85	96%	3
Hydro	509	728	70%	219
Heat	541	768	70%	227
Water	1,507	1,507	100%	
Building Repairs and Maintenance	55	1,083	5%	1,028
Contracted Services	161			(161)
Total Expenses	3,008	5,200	58%	2,192
Net Contribution to Municipal Position	2,930	5,200	56%	2,270

Protection of Persons & Property

Fire - Perth East Fire Department

Revenue				
Total Revenues				
Expenses				
Perth East Fire Board Levy	202,988	201,139	101%	(1,849)
Total Expenses	202,988	201,139	101%	(1,849)
Net Contribution to Municipal Position	202,988	201,139	101%	(1,849)

Fire -Biddulph Blanshard Fire Department

Revenue				
Total Revenues				
Expenses				
Blanshard-Biddulph Fire Board Levy	95,912	95,912	100%	
Total Expenses	95,912	95,912	100%	
Net Contribution to Municipal Position	95,912	95,912	100%	

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Fire - St. Marys Fire Department				
Revenue				
Total Revenues				
Expenses				
St. Marys Fire Department Levy	177,810	177,862	100%	52
Total Expenses	177,810	177,862	100%	52
Net Contribution to Municipal Position	177,810	177,862	100%	52
Fire Marque				
Revenue				
Fire Response Fees		(1,000)		(1,000)
Total Revenues		(1,000)		(1,000)
Expenses				
Contracted Services		270		270
Transfer to Reserve		730		730
Total Expenses		1,000		1,000
Net Contribution to Municipal Position				
Police - Stratford Police				
Revenue				
Total Revenues				
Expenses				
Stratford Police Contracted Services	565,225	564,638	100%	(587)
Transfer to Reserves	13,548	13,548	100%	0
Total Expenses	578,773	578,186	100%	(587)
Net Contribution to Municipal Position	578,773	578,186	100%	(587)
Community Policing Advisory Committee				
Revenue				
Transfer from Reserves		(11,802)		(11,802)

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Total Revenues		(11,802)		(11,802)
Expenses				
Direct Salaries & Wages - PT	750			(750)
Employee - CPP - PT	6			(6)
Employee - EI - PT	17			(17)
Employee - EHT - PT	15			(15)
Employee - WSIB - PT	22			(22)
Indirect Salaries & Wages - PT	30			(30)
Materials Purchased		11,802		11,802
Total Expenses	840	11,802	7%	10,962
Net Contribution to Municipal Position	840			(840)
Court Security & Prisoner Transport				
Revenue				
Provincial Grant - Court Security Prisoner Trnsprt	(2,113)	(2,051)	103%	62
Total Revenues	(2,113)	(2,051)	103%	62
Expenses				
Stratford Police Services	2,113			(2,113)
Total Expenses	2,113			(2,113)
Net Contribution to Municipal Position		(2,051)		(2,051)
Community Safety and Wellbeing Plan				
Revenue				
Total Revenues				
Expenses				
Contracted Services	7,596			(7,596)
Total Expenses	7,596			(7,596)
Net Contribution to Municipal Position	7,596			(7,596)
Emergency Measures				
Revenue				

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Total Revenues				
Expenses				
Direct Salaries & Wages	1,867	796	235%	(1,071)
Employee - CPP	33	32	103%	(1)
Employee - EI	9	11	82%	2
Employee - EHT	37	18	206%	(19)
Employee - WSIB	53	26	204%	(27)
Employee Benefits		74		74
Employee - OMERS	205	100	205%	(105)
Indirect Salaries & Wages		128		128
Meal Expenses		55		55
Office Supplies		258		258
Education and Training		500		500
Total Expenses	2,204	1,998	110%	(206)
Net Contribution to Municipal Position	2,204	1,998	110%	(206)
Conservation				
Revenue				
County Grant - Other	(2,016)	(2,015)	100%	1
Total Revenues	(2,016)	(2,015)	100%	1
Expenses				
Ausable-Bayfield Conservation Authority Levy	2,674	2,674	100%	
Upper Thames River Conservation Authority Levy	61,650	61,650	100%	
Contracted Services	1,800			(1,800)
Tree Perth South	3,842	2,975	129%	(867)
Total Expenses	69,966	67,299	104%	(2,667)
Net Contribution to Municipal Position	67,950	65,284	104%	(2,666)
Protective Inspection - Building Department				
Revenue				
Building Permits	(171,568)	(107,997)	159%	63,571
Demolition Administration Fee	(300)	(250)	120%	50
Lot Grading Administration Fee	(1,100)	(700)	157%	400

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Labour and Equipment Services	(908)	(511)	178%	397
CBO Mileage Reimbursement		(52)		(52)
Investment Income - Bank	(369)	(1,000)	37%	(631)
Building Permit Fines	(3,805)	(3,200)	119%	605
Sundry Revenue		(207)		(207)
Total Revenues	(178,050)	(113,917)	156%	64,133
Expenses				
Direct Salaries & Wages	63,132	60,283	105%	(2,849)
Employee - CPP	2,666	2,497	107%	(169)
Employee - EI	884	828	107%	(56)
Employee - EHT	1,483	1,350	110%	(133)
Employee - WSIB	2,140	1,973	108%	(167)
Employee Benefits	8,433	5,483	154%	(2,950)
Employee - OMERS	7,874	7,321	108%	(553)
Indirect Salaries & Wages	14,129	8,925	158%	(5,204)
Mileage		725		725
Meals		220		220
Conferences and Conventions	305	2,077	15%	1,772
Office Supplies	1,677	416	403%	(1,261)
Printing		105		105
Computer Software	2,008	2,962	68%	954
Protective Clothing		237		237
Materials Purchased	69	480	14%	411
Fuel	2,004	1,705	118%	(299)
Postage and Courier	36	107	34%	71
Telephone	1,516	1,605	94%	89
Computer Maintenance and Enhancements	191	210	91%	19
Advertising		103		103
Memberships	591	868	68%	277
Education and Training	441	1,580	28%	1,139
Professional - Legal	809	5,000	16%	4,191
Insurance	596	678	88%	82
Licences	120	120	100%	
Vehicle Parts and Repairs	202	1,558	13%	1,356
Contracted Services	2,188	1,963	111%	(225)
Property Rental - Municipal Office	2,537	2,537	100%	

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Transfer to reserves	62,021			(62,021)
Total Expenses	178,052	113,916	156%	(64,136)
Net Contribution to Municipal Position	2	(1)	(200%)	(3)
Source Water Protection				
Revenue				
Total Revenues				
Expenses				
Direct Salaries & Wages	149	828	18%	679
Employee - CPP	8	40	20%	32
Employee - EI	3	14	21%	11
Employee - EHT	3	18	17%	15
Employee - WSIB	4	27	15%	23
Employee Benefits- Equitable Health		89		89
Employee - OMERS	16	93	17%	77
Indirect Salaries & Wages		116		116
Contracted Services		6,500		6,500
Total Expenses	183	7,725	2%	7,542
Net Contribution to Municipal Position	183	7,725	2%	7,542
By-Law Enforcement				
Revenue				
Total Revenues				
Expenses				
Direct Salaries & Wages	2,416	5,811	42%	3,395
Employee - CPP	78	235	33%	157
Employee - EI	25	77	32%	52
Employee - EHT	47	132	36%	85
Employee - WSIB	69	192	36%	123
Employee Benefits		543		543
Employee - OMERS	263	728	36%	465
Indirect Salaries & Wages		934		934
Professional - Legal		5,000		5,000

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Total Expenses	2,898	13,652	21%	10,754
Net Contribution to Municipal Position	2,898	13,652	21%	10,754
Animal Control - Dogs				
Revenue				
Dog Tags/Licenses	(3,190)	(3,374)	95%	(184)
Dog Kennel Licenses	(420)	(420)	100%	
Total Revenues	(3,610)	(3,794)	95%	(184)
Expenses				
Computer - Software	959	766	125%	(193)
Postage & Courier	230	315	73%	85
Animal Control Contract	2,911	3,092	94%	181
Total Expenses	4,100	4,173	98%	73
Net Contribution to Municipal Position	490	379	129%	(111)
Animal Control - Livestock				
Revenue				
Provincial Reimbursement - Livestock Valuer Fee		(60)		(60)
Total Revenues		(60)		(60)
Expenses				
Mileage		52		52
Livestock Evaluator Remuneration		155		155
Office Supplies		25		25
Total Expenses		232		232
Net Contribution to Municipal Position		172		172
Transportation Services				
Administration				
Revenue				
Federal Grant - Other		(6,960)		(6,960)
Boundary Road - Recovery	(4,221)			4,221
Recovery - Other	(90)			90

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Gravel Pit Royalties	(236,236)	(179,000)	132%	57,236
Sundry Revenue	(90)	(500)	18%	(410)
Total Revenues	(240,637)	(186,460)	129%	54,177
Expenses				
Direct Salaries & Wages	101,132	123,542	82%	22,410
Employee - CPP	4,960	6,238	80%	1,278
Employee - EI	1,661	2,164	77%	503
Employee - EHT	2,762	2,739	101%	(23)
Employee - WSIB	4,032	4,004	101%	(28)
Employee Benefits	10,640	13,514	79%	2,874
Employee - OMERS	14,821	13,673	108%	(1,148)
Overtime		97		97
Indirect Salaries & Wages	12,288	16,974	72%	4,686
Direct Salaries & Wages - PT	413	11,580	4%	11,167
Employee - CPP - PT	150	519	29%	369
Employee - EI - PT	69	257	27%	188
Employee - EHT - PT	60	263	23%	203
Employee - WSIB - PT	89	382	23%	293
Overtime - PT		49		49
Indirect Salaries & Wages - PT	2,417	469	515%	(1,948)
Mileage	629	5,500	11%	4,871
Meals		450		450
Conferences and Conventions	667	2,500	27%	1,833
Office Supplies	97	500	19%	403
Computer Software	3,263	4,755	69%	1,492
Computer hardware		500		500
Office Furniture		250		250
Protective Clothing	3,046	3,280	93%	234
Materials Purchased	110	250	44%	140
Telephone	1,512	1,850	82%	338
Computer Maintenance and Enhancements	153	1,000	15%	847
Advertising	300	510	59%	210
Memberships	1,119	1,502	75%	383
Education and Training	3,731	10,000	37%	6,269
Professional - Legal		1,000		1,000
Professional - Consulting		1,000		1,000

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Professional - Engineering	1,197	5,000	24%	3,803
Insurance	29,493	33,120	89%	3,627
Radio & GPS Licenses	10,788	10,403	104%	(385)
Radio Repairs		500		500
Miscellaneous Expense	51			(51)
Transfer to Reserves	192,996	192,996	100%	
Total Expenses	404,646	473,330	85%	68,684
Net Contribution to Municipal Position	164,009	286,870	57%	122,861
St. Pauls Shop				
Revenue				
Provincial Revenue - Other				
Transfer from Reserves	(78)			
Total Revenues	(78)	-		78
Expenses				
Direct Salaries & Wages	3,479	4,249	82%	770
Employee - CPP	175	215	81%	40
Employee - EI	62	74	84%	12
Employee - EHT	68	94	72%	26
Employee - WSIB	99	138	72%	39
Employee Benefits	462	464	100%	2
Employee - OMERS	302	470	64%	168
Overtime		32		32
Indirect Salaries & Wages	513	583	88%	70
Direct Salaries & Wages - PT	2,102	1,267	166%	(835)
Employee - CPP - PT	105	111	95%	6
Employee - EI - PT	46	47	98%	1
Employee - EHT - PT	41	44	93%	3
Employee - WSIB - PT	60	65	92%	5
Indirect Salaries & Wages - PT		53		53
Non-Capital Equipment	102	1,500	7%	1,398
Materials Purchased	1,256	2,000	63%	744
Hydro	2,346	2,847	82%	501
Heat	1,497	2,500	60%	1,003
Water	1,507	1,507	100%	

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Telephone	229	300	76%	71
Memberships	50	55	91%	5
Building Repairs & Maintenance	648	1,300	50%	652
Contracted Services	491	1,200	41%	709
Security System Monitoring	279	269	104%	(10)
Total Expenses	15,919	21,384	74%	5,465
Net Contribution to Municipal Position	15,841	21,384	74%	5,543
Rannoch Shop				
Revenue				
Provincial Grants - Other	0			0
Transfer from Reserves	(78)			
Total Revenues	(78)	0		78
Expenses				
Direct Salaries & Wages	2,871	5,311	54%	2,440
Employee - CPP	148	268	55%	120
Employee - EI	52	94	55%	42
Employee - EHT	56	117	48%	61
Employee - WSIB	82	172	48%	90
Employee Benefits	348	582	60%	234
Employee - OMERS	250	588	43%	338
Overtime		59		59
Indirect Salaries & Wages	387	729	53%	342
Direct Salaries & Wages - PT	338	704	48%	366
Employee - CPP - PT	17	62	27%	45
Employee - EI - PT	8	26	31%	18
Employee - EHT - PT	7	24	29%	17
Employee - WSIB - PT	10	36	28%	26
Indirect Salaries & Wages - PT		30		30
Non-Capital Equipment	1,491	1,500	99%	9
Materials Purchased	803	2,000	40%	1,197
Hydro	1,234	1,328	93%	94
Heat	1,630	3,000	54%	1,370
Telephone	1,502	1,733	87%	231
Memberships	50	55	91%	5

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Building Repairs & Maintenance	1,521	1,300	117%	(221)
Contracted Services	1,101	1,000	110%	(101)
Security System Monitoring	279	269	104%	(10)
Total Expenses	14,185	20,987	68%	6,802
Net Contribution to Municipal Position	14,108	20,987	67%	6,879

Bridge & Culvert Maintenance

Revenue

Boundary Road Recovery	(435)			435
Total Revenues	(435)			435

Expenses

Direct Salaries & Wages	5,942	10,675	56%	4,733
Employee - CPP	303	539	56%	236
Employee - EI	109	187	58%	78
Employee - EHT	116	237	49%	121
Employee - WSIB	169	347	49%	178
Employee Benefits	717	1,167	61%	450
Employee - OMERS	537	1,182	45%	645
Overtime		344		344
Indirect Salaries & Wages	796	1,466	54%	670
Direct Salaries & Wages - PT	524	402	130%	(122)
Employee - CPP - PT	27	35	77%	8
Employee - EI - PT	12	16	75%	4
Employee - EHT - PT	10	14	71%	4
Employee - WSIB - PT	15	20	75%	5
Indirect Salaries & Wages - PT	21	17	124%	(4)
Materials Purchased	758	2,300	33%	1,542
Contracted Services	11,387	16,650	68%	5,263
Equipment Rental (Outside Suppliers)	171	350	49%	179
Total Expenses	21,614	35,948	60%	14,334
Net Contribution to Municipal Position	21,179	35,948	59%	14,769

Grass Cutting & Spraying

Revenue

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Boundary Road Recovery	(460)			460
Labour & Equipment Services	(1,760)	(1,000)	176%	760
Total Revenues	(2,220)	(1,000)	222%	1,220
Expenses				
Direct Salaries & Wages	7,786	11,582	67%	3,796
Employee - CPP	399	585	68%	186
Employee - EI	143	203	70%	60
Employee - EHT	153	258	59%	105
Employee - WSIB	222	375	59%	153
Employee Benefits	954	1,267	75%	313
Employee - OMERS	703	1,282	55%	579
Overtime	14	13	108%	(1)
Indirect Salaries & Wages	1,060	1,590	67%	530
Salaries & Wages - PT		201		201
Employee - CPP - PT		17		17
Employee - EI - PT		8		8
Employee - EHT - PT		7		7
Employee - WSIB - PT		11		11
Indirect Salaries & Wages - PT		8		8
Materials Purchased	295	1,000	30%	705
Fuel	1,605	1,213	132%	(392)
Advertising	97	500	19%	403
Contracted Services	17,581	23,000	76%	5,419
Equipment Rental (Outside Suppliers)	6,106	7,500	81%	1,394
Total Expenses	37,118	50,620	73%	13,502
Net Contribution to Municipal Position	34,898	49,620	70%	14,722
Brush & Tree Removal				
Revenue				
Total Revenues				
Expenses				
Direct Salaries & Wages	36,674	27,238	135%	(9,436)
Employee - CPP	1,872	1,375	136%	(497)
Employee - EI	652	477	137%	(175)

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Employee - EHT	718	604	119%	(114)
Employee - WSIB	1,042	883	118%	(159)
Employee Benefits	4,517	2,980	152%	(1,537)
Employee - OMERS	3,267	3,015	108%	(252)
Overtime		826		826
Indirect Salaries & Wages	5,018	3,739	134%	(1,279)
Direct Salaries & Wages - PT	2,480	3,266	76%	786
Employee - CPP - PT	125	287	44%	162
Employee - EI - PT	57	121	47%	64
Employee - EHT - PT	50	115	43%	65
Employee - WSIB - PT	73	167	44%	94
Indirect Salaries & Wages - PT	99	138	72%	39
Materials Purchased	1,549	1,200	129%	(349)
Contracted Services	18,887	53,569	35%	34,682
Transfer to Reserve	32,882			(32,882)
Total Expenses	109,962	100,000	110%	(9,962)
Net Contribution to Municipal Position	109,962	100,000	110%	(9,962)
Ditching				
Revenue				
Boundary Road Recovery	(103)			103
Total Revenues	(103)			103
Expenses				
Direct Salaries & Wages	1,277	4,617	28%	3,340
Employee - CPP	65	233	28%	168
Employee - EI	23	81	28%	58
Employee - EHT	25	102	25%	77
Employee - WSIB	36	148	24%	112
Employee Benefits	154	505	30%	351
Employee - OMERS	117	511	23%	394
Overtime		87		87
Indirect Salaries & Wages	171	633	27%	462
Salaries & Wages - PT	50	154	32%	104
Employee - CPP - PT	3	14	21%	11
Employee - EI - PT	1	6	17%	5

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Employee - EHT - PT	1	6	17%	5
Employee - WSIB - PT	1	8	13%	7
Overtime - PT		11		11
Indirect Salaries & Wages - PT	2	7	29%	5
Materials Purchased	77	2,000	4%	1,923
Contracted Services	5,886	6,000	98%	114
Total Expenses	7,889	15,123	52%	7,234
Net Contribution to Municipal Position	7,786	15,123	51%	7,337
Environmental Clean-up (Litter & Debris)				
Revenue				
Boundary Road Recovery	(14)			14
Total Revenues	(14)			14
Expenses				
Direct Salaries & Wages	683	1,724	40%	1,041
Employee - CPP	36	87	41%	51
Employee - EI	12	30	40%	18
Employee - EHT	14	38	37%	24
Employee - WSIB	19	55	35%	36
Employee Benefits	80	188	43%	108
Employee - OMERS	61	191	32%	130
Overtime		107		107
Indirect Salaries & Wages	89	237	38%	148
Direct Salaries & Wages - PT	38	194	20%	156
Employee - CPP - PT	2	16	13%	14
Employee - EI - PT	1	7	14%	6
Employee - EHT - PT	1	7	14%	6
Employee - WSIB - PT	1	9	11%	8
Overtime - PT		54		54
Indirect Salaries & Wages - PT	1	8	13%	7
Materials Purchased		200		200
Total Expenses	1,038	3,152	33%	2,114
Net Contribution to Municipal Position	1,024	3,152	32%	2,128

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Municipal Drains				
Revenue				
Transfer from Reserves	(38,894)			38,894
Total Revenues	(38,894)			38,894
Expenses				
Direct Salaries & Wages	102	539	19%	437
Employee - CPP	5	27	19%	22
Employee - EI	2	10	20%	8
Employee - EHT	2	12	17%	10
Employee - WSIB	3	18	17%	15
Employee Benefits	14	60	23%	46
Employee - OMERS	9	60	15%	51
Indirect Salaries & Wages	16	74	22%	58
Materials Purchased		500		500
Contracted Services	45,092	33,001	137%	(12,091)
Transfer To Reserve	172,709			(172,709)
Total Expenses	217,954	34,301	635%	(183,653)
Net Contribution to Municipal Position	179,060	34,301	522%	(144,759)
Sidewalks				
Revenue				
Transfer from Reserve		(10,000)		(10,000)
Total Revenues		(10,000)		(10,000)
Expenses				
Direct Salaries & Wages	1,394	382	365%	(1,012)
Employee - CPP	72	19	379%	(53)
Employee - EI	22	7	314%	(15)
Employee - EHT	28	8	350%	(20)
Employee - WSIB	40	12	333%	(28)
Employee Benefits	167	41	407%	(126)
Employee - OMERS	127	42	302%	(85)
Overtime	13			(13)
Indirect Salaries & Wages	185	52	356%	(133)
Direct Salaries & Wages - PT	100	30	333%	(70)

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Employee - CPP - PT	5	3	167%	(2)
Employee - EI - PT	2	1	200%	(1)
Employee - EHT - PT	2	1	200%	(1)
Employee - WSIB - PT	3	1	300%	(2)
Indirect Salaries & Wages - PT		1		1
Materials Purchased	2,391	5,300	45%	2,909
Contracted Services	2,134	17,500	12%	15,366
Total Expenses	6,685	23,400	29%	16,715
Net Contribution to Municipal Position	6,685	13,400	50%	6,715
Roads - Perth County Grass Cutting				
Revenue				
Other Recovery	(3,340)	(2,555)	131%	785
Total Revenues	(3,340)	(2,555)	131%	785
Expenses				
Direct Salaries & Wages	2,269	2,008	113%	(261)
Employee - CPP	116	102	114%	(14)
Employee - EI	42	36	117%	(6)
Employee - EHT	44	45	98%	1
Employee - WSIB	65	65	100%	
Employee Benefits	284	220	129%	(64)
Employee - OMERS	205	222	92%	17
Indirect Salaries & Wages	315	275	115%	(40)
Total Expenses	3,340	2,973	112%	(367)
Net Contribution to Municipal Position		418		418
Hardtop Maintenance				
Revenue				
Boundary Road - Recovery	(1,587)	(12,000)	13%	(10,413)
Total Revenues	(1,587)	(12,000)	13%	(10,413)
Expenses				
Direct Salaries & Wages	20,104	20,343	99%	239
Employee - CPP	1,012	1,027	99%	15

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Employee - EI	361	356	101%	(5)
Employee - EHT	395	451	88%	56
Employee - WSIB	573	659	87%	86
Employee Benefits	2,383	2,226	107%	(157)
Employee - OMERS	1,833	2,252	81%	419
Overtime	55	517	11%	462
Indirect Salaries & Wages	2,647	2,793	95%	146
Direct Salaries & Wages - PT	75	2,090	4%	2,015
Employee - CPP - PT	4	184	2%	180
Employee - EI - PT	2	78	3%	76
Employee - EHT - PT	2	74	3%	72
Employee - WSIB - PT	2	107	2%	105
Indirect Salaries & Wages - PT		88		88
Materials Purchased	2,750	6,000	46%	3,250
Contracted Services	26,556	50,000	53%	23,444
Equipment Rental (Outside Suppliers)		250		250
Total Expenses	58,754	89,495	66%	30,741
Net Contribution to Municipal Position	57,167	77,495	74%	20,328
Loose Top Maintenance				
Revenue				
Total Revenues				
Expenses				
Direct Salaries & Wages	39,894	46,526	86%	6,632
Employee - CPP	2,115	2,349	90%	234
Employee - EI	725	815	89%	90
Employee - EHT	813	1,031	79%	218
Employee - WSIB	1,177	1,508	78%	331
Employee Benefits	4,391	5,089	86%	698
Employee - OMERS	3,722	5,149	72%	1,427
Overtime	1,867	3,589	52%	1,722
Indirect Salaries & Wages	4,877	6,387	76%	1,510
Direct Salaries & Wages - PT	222	422	53%	200
Employee - CPP - PT	11	37	30%	26
Employee - EI - PT	5	19	26%	14

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Employee - EHT - PT	5	14	36%	9
Employee - WSIB - PT	7	21	33%	14
Overtime - PT		6		6
Indirect Salaries & Wages - PT		18		18
Materials Purchased		2,000		2,000
Advertising	80			(80)
Contracted Services	435,042	458,983	95%	23,941
Total Expenses	494,953	533,963	93%	39,010
Net Contribution to Municipal Position	494,953	533,963	93%	39,010
Winter Control				
Revenue				
Boundary Road Recovery	(1,329)			1,329
Total Revenues	(1,329)			1,329
Expenses				
Direct Salaries & Wages	30,357	50,327	60%	19,970
Employee - CPP	2,067	2,541	81%	474
Employee - EI	675	882	77%	207
Employee - EHT	800	1,117	72%	317
Employee - WSIB	1,167	1,631	72%	464
Employee Benefits	3,714	5,505	67%	1,791
Employee - OMERS	2,911	5,570	52%	2,659
Overtime	10,646	20,436	52%	9,790
Indirect Salaries & Wages	4,126	6,908	60%	2,782
Direct Salaries & Wages - PT	11,293	17,570	64%	6,277
Employee - CPP - PT	697	1,548	45%	851
Employee - EI - PT	304	650	47%	346
Employee - EHT - PT	268	616	44%	348
Employee - WSIB - PT	391	900	43%	509
Overtime - PT	2,150	2,640	81%	490
Indirect Salaries & Wages - PT		744		744
Materials Purchased	27,178	61,375	44%	34,197
Advertising		200		200
Contracted Services	3,562	12,800	28%	9,238
Total Expenses	102,306	193,960	53%	91,654

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Net Contribution to Municipal Position	100,977	193,960	52%	92,983
Sidewalk Winter Control				
Revenue				
Total Revenues				
Expenses				
Contracted Services	759	2,500	30%	1,741
Total Expenses	759	2,500	30%	1,741
Net Contribution to Municipal Position	759	2,500	30%	1,741
Signage & Safety Devices				
Revenue				
Boundary Road Recovery	(372)			372
Total Revenues	(372)			372
Expenses				
Direct Salaries & Wages	9,016	10,518	86%	1,502
Employee - CPP	464	532	87%	68
Employee - EI	162	185	88%	23
Employee - EHT	178	233	76%	55
Employee - WSIB	258	340	76%	82
Employee Benefits	1,102	1,151	96%	49
Employee - OMERS	803	1,165	69%	362
Overtime	83	245	34%	162
Indirect Salaries & Wages	1,224	1,444	85%	220
Direct Salaries & Wages - PT	1,564	2,338	67%	774
Employee - CPP - PT	79	205	39%	126
Employee - EI - PT	35	87	40%	52
Employee - EHT - PT	31	83	37%	52
Employee - WSIB - PT	46	120	38%	74
Overtime - PT		18		18
Indirect Salaries & Wages - PT		99		99
Materials Purchased	8,303	10,655	78%	2,352
Railway Crossing Maintenance	23,279	24,801	94%	1,522

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Contracted Services	5,229	6,800	77%	1,571
Equipment Rental (Outside Suppliers)		200		200
Total Expenses	51,856	61,219	85%	9,363
Net Contribution to Municipal Position	51,484	61,219	84%	9,735
Equipment Maintenance				
Revenue				
Total Revenues				
Expenses				
Materials Purchased	817	2,000	41%	1,183
Contracted Services		250		250
Total Expenses	817	2,250	36%	1,433
Net Contribution to Municipal Position	817	2,250	36%	1,433
Patrolling				
Revenue				
Total Revenues				
Expenses				
Direct Salaries & Wages	7,665			(7,665)
Employee - CPP	381			(381)
Employee - EI	118			(118)
Employee - EHT	157			(157)
Employee - WSIB	220			(220)
Employee Benefits	927			(927)
Employee - OMERS	672			(672)
Overtime	67			(67)
Indirect Salaries & Wages	1,030			(1,030)
Direct Salaries & Wages - PT	5,073			(5,073)
Employee - CPP - PT	254			(254)
Employee - EI - PT	114			(114)
Employee - EHT - PT	101			(101)
Employee - WSIB - PT	147			(147)
Indirect Salaries & Wages - PT	198			(198)

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Total Expenses	17,124			(17,124)
Net Contribution to Municipal Position	17,124			(17,124)
Vehicle Operations				
Revenue				
Boundary Road Recovery	(2,472)			2,472
Total Revenues	(2,472)			2,472
Expenses				
Direct Salaries & Wages	18,307	25,329	72%	7,022
Employee - CPP	932	1,279	73%	347
Employee - EI	314	444	71%	130
Employee - EHT	360	562	64%	202
Employee - WSIB	522	821	64%	299
Employee Benefits	2,245	2,771	81%	526
Employee - OMERS	1,565	2,803	56%	1,238
Overtime	75	716	10%	641
Indirect Salaries & Wages	2,494	3,478	72%	984
Direct Salaries & Wages - PT	3,245	1,993	163%	(1,252)
Employee - CPP - PT	168	176	95%	8
Employee - EI - PT	74	74	100%	
Employee - EHT - PT	65	69	94%	4
Employee - WSIB - PT	96	103	93%	7
Overtime - PT		49		49
Indirect Salaries & Wages - PT	129	85	152%	(44)
Materials Purchased	9,485	12,500	76%	3,015
Machine Parts and Repairs	3,466	12,500	28%	9,034
Contracted Services	14			(14)
Total Expenses	43,556	65,752	66%	22,196
Net Contribution to Municipal Position	41,084	65,752	62%	24,668
Vehicle 1 - 2005 John Deere 870D Grader				
Revenue				
Total Revenues				

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Expenses				
Fuel	6,082	4,550	134%	(1,532)
Machine Parts and Repairs	2,281	6,000	38%	3,719
Total Expenses	8,363	10,550	79%	2,187
Net Contribution to Municipal Position	8,363	10,550	79%	2,187
Vehicle 3 - 2008 John Deere 872D Grader				
Revenue				
Total Revenues				
Expenses				
Fuel	9,638	11,504	84%	1,866
Machine Parts and Repairs	2,748	6,000	46%	3,252
Total Expenses	12,386	17,504	71%	5,118
Net Contribution to Municipal Position	12,386	17,504	71%	5,118
Vehicle 8 - 2007 John Deere 444J Loader				
Revenue				
Total Revenues				
Expenses				
Fuel	3,195	2,856	112%	(339)
Machine Parts and Repairs	1,560	4,500	35%	2,940
Total Expenses	4,755	7,356	65%	2,601
Net Contribution to Municipal Position	4,755	7,356	65%	2,601
Vehicle 13 - 2009 Sterling Tandem				
Revenue				
Total Revenues				
Expenses				
Fuel	7,403	10,329	72%	2,926
Licences	2,416	1,765	137%	(651)
Machine Parts and Repairs	10,647	9,000	118%	(1,647)

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Total Expenses	20,466	21,094	97%	628
Net Contribution to Municipal Position	20,466	21,094	97%	628
Vehicle 14 - 1996 Retriever				
Revenue				
Total Revenues				
Expenses				
Machine Parts and Repairs		250		250
Total Expenses		250		250
Net Contribution to Municipal Position		250		250
Vehicle 15 - 2007 Hydraulic Sweeper				
Revenue				
Total Revenues				
Expenses				
Machine Parts and Repairs	1,555	1,500	104%	(55)
Total Expenses	1,555	1,500	104%	(55)
Net Contribution to Municipal Position	1,555	1,500	104%	(55)
Vehicle 17 - Wobble Wheel Packer				
Revenue				
Total Revenues				
Expenses				
Machine Parts and Repairs	37	100	37%	63
Total Expenses	37	100	37%	63
Net Contribution to Municipal Position	37	100	37%	63
Vehicle 18 - 2007 Vermeer Wood Chipper				
Revenue				
Total Revenues				

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Expenses				
Fuel	723	678	107%	(45)
Machine Parts and Repairs	828	1,500	55%	672
Total Expenses	1,551	2,178	71%	627
Net Contribution to Municipal Position	1,551	2,178	71%	627
Vehicle 25 - 2011 John Deere 872G Grader				
Revenue				
Total Revenues				
Expenses				
Fuel	10,291	9,961	103%	(330)
Machine Parts/Repairs	1,634	6,000	27%	4,366
Total Expenses	11,925	15,961	75%	4,036
Net Contribution to Municipal Position	11,925	15,961	75%	4,036
Vehicle 28 - 2011 New Holland 4 x 4 Tractor				
Revenue				
Labour & Equipment Services	(1,780)	(1,225)	145%	555
Total Revenues	(1,780)	(1,225)	145%	555
Expenses				
Fuel	1,929	1,931	100%	2
Machine Parts/Repairs	1,494	3,000	50%	1,506
Total Expenses	3,423	4,931	69%	1,508
Net Contribution to Municipal Position	1,643	3,706	44%	2,063
Vehicle 29 - 2012 International Tandem Truck				
Revenue				
Total Revenues				
Expenses				
Fuel	8,634	10,397	83%	1,763

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Licences	1,841	1,841	100%	
Machine Parts/Repairs	13,215	9,000	147%	(4,215)
Total Expenses	23,690	21,238	112%	(2,452)
Net Contribution to Municipal Position	23,690	21,238	112%	(2,452)
Vehicle 32 - Kubota Mower				
Revenue				
Total Revenues				
Expenses				
Fuel	300	261	115%	(39)
Machine Parts and Repairs	382	500	76%	118
Total Expenses	682	761	90%	79
Net Contribution to Municipal Position	682	761	90%	79
Vehicle 34 - 2016 Western Star				
Revenue				
Total Revenues				
Expenses				
Fuel	8,389	13,200	64%	4,811
Licences	1,841	1,841	100%	
Machine Parts and Repairs	5,364	9,000	60%	3,636
Total Expenses	15,594	24,041	65%	8,447
Net Contribution to Municipal Position	15,594	24,041	65%	8,447
Vehicle 35 - 2016 Freightliner				
Revenue				
Total Revenues				
Expenses				
Fuel	7,629	13,044	58%	5,415
Licenses	1,841	1,841	100%	
Machine Parts and Repairs	4,650	9,000	52%	4,350

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Statement of Operating Revenues and Expenses
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Total Expenses	14,120	23,885	59%	9,765
Net Contribution to Municipal Position	14,120	23,885	59%	9,765
Vehicle 37 - 2017 Dodge RAM				
Revenue				
Total Revenues				
Expenses				
Fuel	5,752	7,182	80%	1,430
Licences	120	120	100%	
Machine Parts/Repairs	1,589	2,000	79%	411
Total Expenses	7,461	9,302	80%	1,841
Net Contribution to Municipal Position	7,461	9,302	80%	1,841
Vehicle 38 - 2018 Dodge RAM 4500				
Revenue				
Total Revenues				
Expenses				
Fuel	6,640	4,496	148%	(2,144)
Licences	265	361	73%	96
Machine Parts/Repairs	2,964	2,500	119%	(464)
Total Expenses	9,869	7,357	134%	(2,512)
Net Contribution to Municipal Position	9,869	7,357	134%	(2,512)
Vehicle 39 - Disc Mower				
Revenue				
Labour & Equipment Services	(440)	(250)	176%	190
Total Revenues	(440)	(250)	176%	190
Expenses				
Machine Parts & Repairs	1,169	2,500	47%	1,331
Total Expenses	1,169	2,500	47%	1,331

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Net Contribution to Municipal Position	729	2,250	32%	1,521
Vehicle 40- New Holland Mower				
Revenue				
Labour & Equipment Services	(445)	(250)	178%	195
Total Revenues	(445)	(250)	178%	195
Expenses				
Machine Parts & Repair	1,267	2,500	51%	1,233
Total Expenses	1,267	2,500	51%	1,233
Net Contribution to Municipal Position	822	2,250	37%	1,428
Vehicle 41 - Grader Packer Attachment				
Revenue				
Total Revenues				
Expenses				
Machine Parts & Repair		200		200
Total Expenses		200		200
Net Contribution to Municipal Position		200		200
Vehicle 42 - Kubota Z421				
Revenue				
Total Revenues				
Expenses				
Fuel	545	214	255%	(331)
Machine Parts and Repairs	449	500	90%	51
Total Expenses	994	714	139%	(280)
Net Contribution to Municipal Position	994	714	139%	(280)
Vehicle 43 - 2019 Utility Trailer				
Revenue				
Total Revenues				

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Expenses				
Machine Parts & Repairs		200		200
Total Expenses		200		200
Net Contribution to Municipal Position		200		200
Vehicle 44 - 2019 Packer Attachment				
Revenue				
Total Revenues				
Expenses				
Machine Parts & Repairs	890	200	445%	(690)
Total Expenses	890	200	445%	(690)
Net Contribution to Municipal Position	890	200	445%	(690)
Vehicle 45 - 2020 Ford 250				
Revenue				
Total Revenues				
Expenses				
Fuel	7,120	6,474	110%	(646)
Licences		266		266
Machine Parts & Repairs	1,585	2,500	63%	915
Total Expenses	8,705	9,240	94%	535
Net Contribution to Municipal Position	8,705	9,240	94%	535
Street Lights				
Avonton Streetlights				
Revenue				
Street Lighting Charges Avonton	(1,237)	(1,237)	100%	
Transfer from Reserves	(278)			
Total Revenues	(1,515)	(1,237)	122%	278
Expenses				

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Hydro	403	494	82%	91
Repairs and Maintenance	518	150	345%	(368)
Transfer to Reserve	594	594	100%	0
Total Expenses	1,515	1,238	122%	(277)
Net Contribution to Municipal Position		1	40	1
Kirkton-Woodham Streetlights				
Revenue				
Street Lighting Charges Kirkton-Woodham	(7,740)	(7,650)	101%	90
Street Light Recovery - Municipal	(757)	(3,600)	21%	(2,843)
Transfer from Reserves	(1,494)			
Total Revenues	(9,991)	(11,250)	89%	(1,260)
Expenses				
Hydro	4,417	5,460	81%	1,043
Repairs and Maintenance	1,033	1,250	83%	217
Transfer to Reserve	4,540	4,540	100%	0
Total Expenses	9,990	11,250	89%	1,260
Net Contribution to Municipal Position	(0.50)			1
Sebringville Streetlights				
Revenue				
Street Lighting Charges Sebringville	(12,873)	(12,872)	100%	1
Street Light Recovery - Municipal	(2,974)	(2,316)	128%	658
Total Revenues	(15,847)	(15,188)	104%	659
Expenses				
Hydro	7,264	9,100	80%	1,836
Repairs and Maintenance	3,428	1,372	250%	(2,056)
Locates	167	500	33%	333
Transfer to Reserve	4,989	4,216	118%	(773)
Total Expenses	15,848	15,188	104%	(660)
Net Contribution to Municipal Position	1			(1)

TOWNSHIP OF PERTH SOUTH
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As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
St. Pauls Streetlights				
Revenue				
Street Lighting Charges St. Pauls	(3,103)	(3,107)	100%	(4)
Total Revenues	(3,103)	(3,107)	100%	(4)
Expenses				
Direct Salaries & Wages	125			(125)
Employee - CPP - PT	6			(6)
Employee - EI - PT	3			(3)
Employee - EHT - PT	3			(3)
Employee - WSIB - PT	4			(4)
Hydro	1,064	1,300	82%	236
Repairs and Maintenance	373	392	95%	19
Transfer to Reserve	1,526	1,416	108%	(110)
Total Expenses	3,104	3,108	100%	4
Net Contribution to Municipal Position	1	1	100%	
Environmental Services				
Black Creek Water System				
Revenue				
User Charges - Black Creek Water	(52,668)	(52,679)	100%	(11)
Late Payment Charges - Black Creek Water	(75)	(180)	42%	(105)
Total Revenues	(52,743)	(52,859)	100%	(116)
Expenses				
Materials Purchased		1,817		1,817
Hydro	3,008	3,679	82%	671
Heat	388	550	70%	162
Postage and Courier		150		150
Telephone	560	560	100%	
Insurance	102	115	89%	13
Building Repairs and Maintenance		500		500
Equipment Repairs and Maintenance	951	2,300	41%	1,349
OCWA 1 - Fixed Price	21,231	21,232	100%	1
OCWA 2 - Contract Extras	3,151	5,107	62%	1,956
OCWA 3 - Third Party	5,614	3,804	148%	(1,810)

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Contracted Services	2,668	1,040	257%	(1,628)
Security System Monitoring	269	290	93%	21
Property Taxes	643	680	95%	37
Transfer to Reserve	14,158	11,035	128%	(3,123)
Total Expenses	52,742	52,859	100%	117
Net Contribution to Municipal Position	(1)			1

St. Pauls Water System

Revenue

User Charges - St. Pauls Water	(54,801)	(54,239)	101%	562
Connection Permits - St. Pauls Water	(200)			200
Late Payment Charges - St. Pauls Water	(471)	(500)	94%	(29)
Transfer from Reserves	-			0
Total Revenues	(55,472)	(54,739)	101%	733

Expenses

Materials Purchased		2,564		2,564
Hydro	2,953	3,562	83%	609
Heat	593	550	108%	(43)
Postage and Courier		200		200
Telephone	483	500	97%	17
Insurance	102	114	89%	12
Equipment Repairs and Maintenance		3,060		3,060
OCWA 1 - Fixed Price	21,231	21,732	98%	501
OCWA 2 - Contract Extras	817	3,353	24%	2,536
OCWA 3 - Third Party	6,422	3,591	179%	(2,831)
Contracted Services	6,262	1,040	602%	(5,222)
Security System Monitoring	269	290	93%	21
Transfer to Reserves	16,340	14,183	115%	(2,157)
Total Expenses	55,472	54,739	101%	(733)

Net Contribution to Municipal Position

0 (0)

Solid Waste Collection & Disposal

Revenue

Garbage Bin User Fees	(217,550)	(216,352)	101%	1,198
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TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Bin Exchange Delivery Fee	(150)			150
Total Revenues	(217,700)	(216,352)	101%	1,348
Expenses				
Garbage Collection Contract	36,942	36,723	101%	(219)
Contracted Services - (HHW)	3,437	4,250	81%	813
Garbage Disposal Contract	39,126	37,500	104%	(1,626)
Recycling Collection & Disposal	150,459	150,240	100%	(219)
Bin Exchange Delivery Fee	150			(150)
Total Expenses	230,114	228,713	101%	(1,401)
Net Contribution to Municipal Position	12,414	12,361	100%	(53)
Composter & Digester Program				
Revenue				
Composter/Digester Sales	(405)	(580)	70%	(175)
Total Revenues	(405)	(580)	70%	(175)
Expenses				
Materials Purchased	275	870	32%	595
Composter/Digester Grants	203	435	47%	232
Total Expenses	478	1,305	37%	827
Net Contribution to Municipal Position	73	725	10%	652
Landfill - Kirkton				
Revenue				
Total Revenues				
Expenses				
Kirkton Landfill Perpetual Care	1,969	8,000	25%	6,031
Total Expenses	1,969	8,000	25%	6,031
Net Contribution to Municipal Position	1,969	8,000	25%	6,031
Landfill - Blanshard				
Revenue				

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Tipping Fees	(7,140)	(9,000)	79%	(1,860)
Land Rental Revenue	(6,188)	(6,188)	100%	
Sale of Recycled Material	(1,541)	(2,553)	60%	(1,012)
Total Revenues	(14,869)	(17,741)	84%	(2,872)
Expenses				
Direct Salaries & Wages	2,115	3,212	66%	1,097
Employee - CPP	108	162	67%	54
Employee - EI	39	56	70%	17
Employee - EHT	41	70	59%	29
Employee - WSIB	60	104	58%	44
Employee Benefits	271	351	77%	80
Employee - OMERS	191	356	54%	165
Overtime		39		39
Indirect Salaries & Wages	301	440	68%	139
Direct Salaries & Wages - PT	4,150	4,238	98%	88
Employee - CPP - PT	18	373	5%	355
Employee - EI - PT	97	157	62%	60
Employee - EHT - PT	86	148	58%	62
Employee - WSIB - PT	125	217	58%	92
Indirect Salaries & Wages - PT	246	179	137%	(67)
Materials Purchased	318	800	40%	482
Hydro	347	403	86%	56
Advertising		200		200
Education and Training		200		200
Professional - Engineering		2,500		2,500
Site Monitoring - Blanshard Landfill	13,803	20,000	69%	6,197
Contracted Services - Miscellaneous	2,035	5,000	41%	2,965
Property Taxes	6,353	6,300	101%	(53)
Total Expenses	30,704	45,505	67%	14,801
Net Contribution to Municipal Position	15,835	27,764	57%	11,929
Landfill - Downie				
Revenue				
Total Revenues				

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Expenses				
Direct Salaries & Wages	169	208	81%	39
Employee - CPP	9	11	82%	2
Employee - EI	3	4	75%	1
Employee - EHT	3	5	60%	2
Employee - WSIB	5	6	83%	1
Employee Benefits	22	23	96%	1
Employee - OMERS	15	23	65%	8
Indirect Salaries & Wages	25	29	86%	4
Direct Salaries & Wages - PT		59		59
Employee - CPP - PT		5		5
Employee - EI - PT		2		2
Employee - EHT - PT		2		2
Employee - WSIB - PT		3		3
Indirect Salaries & Wages - PT		2		2
Materials Purchased		250		250
Professional - Engineering		4,000		4,000
Site Monitoring - Downie Landfill	16,049	22,000	73%	5,951
Contracted Services - Miscellaneous		2,500		2,500
Total Expenses	16,300	29,132	56%	12,832
Net Contribution to Municipal Position	16,300	29,132	56%	12,832

Health Services

Mobility Bus

Revenue

Total Revenues

Expenses

Direct Salaries & Wages - PT	375	450	83%	75
Employee - EI - PT	9	2	450%	(7)
Employee - EHT - PT	8	2	400%	(6)
Employee - WSIB - PT	11	2	550%	(9)
Indirect Salaries & Wages - PT	15	3	500%	(12)
Mileage		75		75
Mobility Bus Service Board Levy	2,600	2,600	100%	
Total Expenses	3,018	3,134	96%	116

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Net Contribution to Municipal Position	3,018	3,134	96%	116
Cemetery - Abandoned				
Revenue				
Total Revenues				
Expenses				
Direct Salaries & Wages	4,061	3,290	123%	(771)
Employee - CPP	207	166	125%	(41)
Employee - EI	75	58	129%	(17)
Employee - EHT	79	73	108%	(6)
Employee - WSIB	115	106	108%	(9)
Employee Benefits	523	359	146%	(164)
Employee - OMERS	366	363	101%	(3)
Overtime		22		22
Indirect Salaries & Wages	581	451	129%	(130)
Direct Salaries & Wages - PT		2,176		2,176
Employee - CPP - PT		192		192
Employee - EI - PT		81		81
Employee - EHT - PT		76		76
Employee - WSIB - PT		112		112
Indirect Salaries & Wages - PT		92		92
Contracted Services - Miscellaneous		2,000		2,000
Grant to Prospect Hill Cemetery	840	840	100%	
Total Expenses	6,847	10,457	65%	3,610
Net Contribution to Municipal Position	6,847	10,457	65%	3,610
Cemetery - Sebringville				
Revenue				
Interment Services	(388)			388
Investment Income - Bank	(734)	(842)	87%	(108)
Transfer from Reserves	(5,865)	(2,323)	252%	3,542
Total Revenues	(6,987)	(3,165)	221%	3,822
Expenses				

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Direct Salaries & Wages	2,878	835	345%	(2,043)
Employee - CPP	146	42	348%	(104)
Employee - EI	52	15	347%	(37)
Employee EHT	56	19	295%	(37)
Employee - WSIB	82	27	304%	(55)
Employee Benefits	346	91	380%	(255)
Employee - OMERS	259	92	282%	(167)
Indirect Salaries & Wages	385	114	338%	(271)
Direct Salaries & Wages - PT		235		235
Employee - CPP - PT		21		21
Employee - EI - PT		9		9
Employee - EHT - PT		8		8
Employee - WSIB - PT		12		12
Indirect Salaries & Wages - PT		10		10
Materials Purchased	897	500	179%	(397)
Hydro	330	390	85%	60
Insurance	256	245	104%	(11)
Contracted Services		500		500
Transfer to Trust Fund	1,300			(1,300)
Total Expenses	6,987	3,165	221%	(3,822)
Net Contribution to Municipal Position				
Hospital - Stratford General Hospital Foundation				
Revenue				
Total Revenues				
Expenses				
Stratford Hospital Foundation Grant	25,000	25,000	100%	
Total Expenses	25,000	25,000	100%	
Net Contribution to Municipal Position	25,000	25,000	100%	
Recreation & Culture				
Downie Recreation Complex				
Revenue				
Transfer From Reserves	(22,200)			

TOWNSHIP OF PERTH SOUTH
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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Picnic Pavilion Rental	-	(1,100)		(1,100)
Ball Diamond Rental	-	(2,100)		(2,100)
Concession Booth Revenue	-	(3,000)		(3,000)
Total Revenues	(22,200)	-6,200	358	16,000
Expenses				
Direct Salaries & Wages		629		629
Employee - CPP		31		31
Employee - EI		11		11
Employee - EHT		14		14
Employee - WSIB		20		20
Employee Benefits		69		69
Employee - OMERS		70		70
Overtime		45		45
Indirect Salaries & Wages		86		86
Direct Salaries & Wages - PT		4,900		4,900
Employee - CPP - PT		268		268
Employee - EI - PT		94		94
Employee - EHT - PT		99		99
Employee - WSIB - PT		145		145
Indirect Salaries & Wages - PT		196		196
Office Supplies		52		52
Cleaning and Maintenance Supplies		232		232
Booth Supplies		975		975
Hydro	425	507	84%	82
Water	1,507	1,507	100%	
Advertising		155		155
Insurance	2,910	3,163	92%	253
Building Repairs and Maintenance		1,031		1,031
Grounds/Field Maintenance	6,934	7,600	91%	666
Contracted Services - Miscellaneous	14	541	3%	527
Portable Toilet Rental	384	618	62%	234
Transfer to Reserve	10,026			
Total Expenses	22,199.73	23,058	96%	858
Net Contribution to Municipal Position	(0)	16,858	(0%)	16,858

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Other Recreation Facilities				
Revenue				
Total Revenues				
Expenses				
Other Recreational Facilities - Grants	1,000	1,000	100%	
Total Expenses	1,000	1,000	100%	
Net Contribution to Municipal Position	1,000	1,000	100%	
Kirkton-Woodham Community Centre				
Revenue				
Total Revenues				
Expenses				
Materials Purchased	32			(32)
Recreational Facilities Grants	15,000	15,000	100%	
Total Expenses	15,032	15,000	100%	(32)
Net Contribution to Municipal Position	15,032	15,000	100%	(32)
Kirkton-Woodham Swimming Pool				
Revenue				
Total Revenues				
Expenses				
Recreational Facilities Grants	24,472	30,722	80%	6,250
Transfer to Reserves	6,250			
Total Expenses	30,722	30,722	100%	0
Net Contribution to Municipal Position	30,722	30,722	100%	0
Downie Optimist Hall				
Revenue				
Recovery - Other	-	(150)		(150)
Transfer from Reserves	(11,000)			
Total Revenues	(11,000)	(150)	7,333	10,850

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Expenses				
Streetlights Billing	82	85	96%	3
Contracted Services	43			(43)
Garbage Disposal Contract	86	730	12%	644
Recreation Facilities Grant	11,000			
Total Expenses	<u>11,211</u>	<u>815</u>	<u>1,376%</u>	<u>(10,396)</u>
Net Contribution to Municipal Position	<u>211</u>	<u>665</u>	<u>32%</u>	<u>454</u>
Downie Recreation Programs				
Revenue				
Downie Recreation Program - Registration Fees	(11,025)	(21,845)	50%	(10,820)
On-Line Registration Fees	35			(35)
Uniform Reimbursement	(70)			70
Penalties and Interest - Other	(25)	(500)	5%	(475)
Public and Corporate Donations	(2,450)	(6,600)	37%	(4,150)
Total Revenues	<u>(13,535)</u>	<u>(28,945)</u>	<u>47%</u>	<u>(15,410)</u>
Expenses				
Office Supplies		100		100
Printing - Copier		50		50
Computer - Software	63	844	7%	781
Materials Purchased	171	400	43%	229
Tournament/League Fees		1,239		1,239
Uniforms	5,223	3,000	174%	(2,223)
Sports Equipment	446	3,500	13%	3,054
Postage and Courier		100		100
Advertising		100		100
Education & Training		500		500
Grounds/Field Maintenance	4,067	5,508	74%	1,441
Contracted Services		300		300
Referee Fees	980	3,400	29%	2,420
On-Line Registration Service Charges	313	655	48%	342
Donations/Awards/Grants to Others		50		50
Miscellaneous Expense		100		100
Family Fun Day		3,800		3,800

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Coaches Appreciation Event		500		500
Portable Toilet Rental	600	1,000	60%	400
Property Rental	2,000	2,000	100%	
Transfer to Reserves	1,799	1,799	100%	0
Total Expenses	15,662	28,945	54%	13,283
Net Contribution to Municipal Position	2,127			(2,127)
Sebringville Athletic Association				
Revenue				
Provincial Grants - Other	0	(10,000)	0%	-10,000
Transfer from Reserves	(10,000)			
Total Revenues	(10,000)	(10,000)	100%	
Expenses				
Sebringville Athletic Association - Grant	10,000	12,500	80%	2,500
Total Expenses	10,000	12,500	80%	2,500
Net Contribution to Municipal Position		2,500		2,500
Cultural Facilities				
Revenue				
Total Revenues				
Expenses				
Other Cultural Facilities - Grants	2,250	2,500	90%	250
Total Expenses	2,250	2,500	90%	250
Net Contribution to Municipal Position	2,250	2,500	90%	250
Parks - Kirkton Parkette				
Revenue				
Total Revenues				
Expenses				
Street Lights Billing	180	130	138%	(50)
Total Expenses	180	130	138%	(50)

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	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Net Contribution to Municipal Position	180	130	138%	(50)
Stratford Library				
Revenue				
Provincial Grant - OLA	(2,716)	(2,716)	100%	
Total Revenues	(2,716)	(2,716)	100%	
Expenses				
Stratford Public Library Board Levy	41,443	41,443	100%	
Total Expenses	41,443	41,443	100%	
Net Contribution to Municipal Position	38,727	38,727	100%	
St. Marys Library				
Revenue				
Provincial Grant - OLA	(4,347)	(4,346)	100%	1
Total Revenues	(4,347)	(4,346)	100%	1
Expenses				
St. Marys Public Library - Levy	66,963	66,963	100%	
Total Expenses	66,963	66,963	100%	
Net Contribution to Municipal Position	62,616	62,617	100%	1
Huron County Library				
Revenue				
Provincial Grant - OLA	(698)	(698)	100%	
Total Revenues	(698)	(698)	100%	
Expenses				
Huron County Public Library - Levy	10,720	10,720	100%	
Total Expenses	10,720	10,720	100%	
Net Contribution to Municipal Position	10,022	10,022	100%	
Planning & Development				

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Planning & Zoning				
Revenue				
Planning Application Fees	(29,503)	(32,862)	90%	(3,359)
Sec. Farm Occupation Certificate		(102)		(102)
Parkland Fees (Newly Created Lots)	(3,000)	(2,000)	150%	1,000
Other Recovery		(2,250)		(2,250)
Planning Recovery - Perth County	(3,150)			3,150
Sundry Revenue	(810)	(306)	265%	504
Total Revenues	(36,463)	(37,520)	97%	(1,057)
Expenses				
Direct Salaries & Wages	17,645	16,485	107%	(1,160)
Employee - CPP	623	668	93%	45
Employee - EI	204	219	93%	15
Employee - EHT	346	373	93%	27
Employee - WSIB	519	545	95%	26
Employee Benefits		1,540		1,540
Employee - OMERS	1,980	2,066	96%	86
Indirect Salaries & Wages		2,649		2,649
Computer - Software	63			(63)
Materials Purchased	1,400			(1,400)
Registry Office Fees	31	100	31%	69
Postage and Courier		53		53
Professional - Legal	3,669	2,071	177%	(1,598)
Professional - Consulting	25,851	27,192	95%	1,341
Total Expenses	52,331	53,961	97%	1,630
Net Contribution to Municipal Position	15,868	16,441	97%	573
Economic Development				
Revenue				
Transfer from Reserves	(4,000)	(4,000)	100%	
Total Revenues	(4,000)	(4,000)	100%	
Expenses				
Meal/Meeting Expense		400		400
Office Supplies		15		15

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Gift & Entertainment Expense		265		265
Materials Purchased		7,000		7,000
Postage and Courier		55		55
Advertising		590		590
Contracted Services	4,070			(4,070)
Miscellaneous Expense		2,095		2,095
Property Rentals		375		375
Transfer to Reserve	6,725			
Total Expenses	10,795	10,795	100%	0
Net Contribution to Municipal Position	6,795	6,795	100%	0
Drainage				
Revenue				
Provincial Grants - Drainage Superintendent	(19,844)	(23,000)	86%	(3,156)
Total Revenues	(19,844)	(23,000)	86%	(3,156)
Expenses				
Mileage	741	1,500	49%	759
Postage & Courier		30		30
Memberships	185	175	106%	(10)
Drainage Superintendent Fees	38,851	47,153	82%	8,302
Contracted Services	4,000			(4,000)
Small Balance Write-Off	(71)	500	(14%)	571
Total Expenses	43,706	49,358	89%	5,652
Net Contribution to Municipal Position	23,862	26,358	91%	2,496
Tile Drainage				
Revenue				
Tile Drain Loan Repayments	(4,348)	(4,348)	100%	
Total Revenues	(4,348)	(4,348)	100%	
Expenses				
Small Balance Write Off	23			(23)
Tile Drain Loan - Payment to Province	4,348	4,348	100%	
Total Expenses	4,371	4,348	101%	(23)

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Net Contribution to Municipal Position	23			(23)
County & School Boards				
County of Perth Taxation				
Revenue				
General Taxation - Residential & Farm	(1,218,634)	(1,218,636)	100%	(2)
General Taxation - Farmlands	(933,275)	(933,275)	100%	
General Taxation - Commercial	(81,328)	(81,328)	100%	
General Taxation - Industrial	(42,280)	(42,280)	100%	
General Taxation - Managed Forest	(5,768)	(5,768)	100%	
General Taxation - Pipelines	(14,618)	(14,618)	100%	
Supplementary Taxation - Residential & Farm	(8,169)			8,169
Supplementary Taxation - Farmlands	(6,820)			6,820
Supplementary Taxation - Commercial	(43)			43
Payments in Lieu - MMAH	(2,533)	(1,142)	222%	1,391
Payment in Lieu - Hydro	(322)			322
Payments in Lieu - Railways	(4,522)			4,522
Payments in Lieu - Other Municipalities	(1,142)	(2,533)	45%	(1,391)
Total Revenues	(2,319,454)	(2,299,580)	101%	19,874
Expenses				
Taxation Write offs - Residential & Farm	236			(236)
Taxation Write offs - Farmlands	29			(29)
Taxation Write offs - Commercial	63			(63)
Taxation Write offs - Industrial	173			(173)
Taxation ARB Adjustment - Residential & Farm	44,918			(44,918)
Taxation ARB Adjustment - Farmland	(10,907)			10,907
Taxation ARB Adjustment-Pipelines	130			(130)
County of Perth - Levy Payment	2,284,812	2,299,580	99%	14,768
Total Expenses	2,319,454	2,299,580	101%	(19,874)
Net Contribution to Municipal Position				
English Public School Board Taxation				
Revenue				
General Taxation - Residential & Farm	(610,094)	(610,094)	100%	

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
General Taxation - Farmlands	(473,591)	(473,591)	100%	
General Taxation - Commercial	(166,180)	(168,250)	99%	(2,070)
General Taxation - Industrial	(54,583)	(55,278)	99%	(695)
General Taxation - Managed Forest	(2,886)	(2,886)	100%	
General Taxation - Pipelines	(22,722)	(22,722)	100%	
Supplementary Taxation - Residential & Farm	(4,676)			4,676
Supplementary Taxation - Farmlands	(3,976)			3,976
Supplementary Taxation - Commercial	(88)			88
Payments in Lieu - Railways	(7,157)			7,157
Total Revenues	(1,345,953)	(1,332,821)	101%	13,132
Expenses				
Taxation Write offs - Residential & Farm	137			(137)
Taxation Write offs - Farmlands	16			(16)
Taxation Write offs - Commercial	129			(129)
Taxation Write offs - Industrial	223			(223)
Taxation ARB Adjustment - Residential & Farm	25,646			(25,646)
Taxation ARB Adjustment - Farmland	(6,308)			6,308
Taxation ARB Adjustment-Pipelines	202			(202)
English Public School Board - Levy Payment	1,325,909	1,332,821	99%	6,912
Total Expenses	1,345,954	1,332,821	101%	(13,133)
Net Contribution to Municipal Position	1			(1)
English Separate School Board Taxation				
Revenue				
General Taxation - Residential & Farm	(93,921)	(93,922)	100%	(1)
General Taxation - Farmlands	(66,138)	(66,138)	100%	
General Taxation - Commercial	(50,434)	(51,062)	99%	(628)
General Taxation - Industrial	(16,565)	(16,776)	99%	(211)
General Taxation - Managed Forest	(446)	(446)	100%	
General Taxation - Pipelines	(6,896)	(6,896)	100%	
Supplementary Taxation - Residential & Farm	(113)			113
Supplementary Taxation - Farmlands	(47)			47
Supplementary Taxation - Commercial	(27)			27
Payments in Lieu - Railways	(2,172)			2,172
Total Revenues	(236,759)	(235,240)	101%	1,519

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Expenses				
Taxation Write offs - Commercial	39			(39)
Taxation Write offs - Industrial	68			(68)
Taxation ARB Adjustment - Residential & Farm	332			(332)
Taxation ARB Adjustment-Pipelines	61			(61)
English Separate School Board - Levy Payment	236,260	235,240	100%	(1,020)
Total Expenses	236,760	235,240	101%	(1,520)
Net Contribution to Municipal Position	1			(1)
French Public School Board Taxation				
Revenue				
General Taxation - Residential & Farm	(102)	(102)	100%	
General Taxation - Farmlands	(1)	(1)	100%	
General Taxation - Commercial	(343)	(347)	99%	(4)
General Taxation - Industrial	(113)	(114)	99%	(1)
General Taxation - Managed Forest	(3)	(3)	100%	
General Taxation - Pipelines	(47)	(47)	100%	
Payments in Lieu - Railways	(15)			15
Total Revenues	(624)	(614)	102%	10
Expenses				
French Public School Board - Levy Payment	622	614	101%	(8)
Total Expenses	622	614	101%	(8)
Net Contribution to Municipal Position	(2)			2
French Separate School Board Taxation				
Revenue				
General Taxation - Residential & Farm	(647)	(647)	100%	
Total Revenues	(647)	(647)	100%	
Expenses				
French Separate School Board - Levy Payment	647	647	100%	
Total Expenses	647	647	100%	

TOWNSHIP OF PERTH SOUTH
Statement of Operating Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Council Approved Budget	Year to Date as % of Total Council Approved Budget	Budget Remaining
Net Contribution to Municipal Position				
Total Operating Township of Perth South	(1,555,336)	(1,149,390)		405,946

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments	
General Government						
Budget Software Upgrade						
Revenue						
Transfer from Reserve	(45,919)	(53,068)	87%	(7,149)	The budget software upgrade included three components: 1. Upgrade server; 2. Update existing software; and 3. Install new Salaries module. The three components have been completed. Staff are now populating the payroll data in to the new module. Project funded with Efficiency Funding.	
Total Revenues	<u>(45,919)</u>	<u>(53,068)</u>	<u>87%</u>	<u>(7,149)</u>		
Expenses						
Capital Purchase	43,721	53,068	82%	9,347		
Contracted Services	<u>2,198</u>	<u>0</u>		<u>(2,198)</u>		
Total Expenses	<u>45,919</u>	<u>53,068</u>	<u>87%</u>	<u>7,149</u>		
Net Levy Cost		<u>0</u>		<u>0</u>		
Old Township Office						
Revenue						
Provincial Capital Grant	(3,994)	(100,000)	4%	(96,006)	Project plan drawings have been completed and are being reviewed by staff. The RFT for the construction work will be tendered early in the new year. As this project has not been completed it will be carried forward to the 2022 Capital Budget. Project funded with COVID-19 grant funding.	
Total Revenues	<u>(3,994)</u>	<u>(100,000)</u>	<u>4%</u>	<u>(96,006)</u>		
Expenses						
Materials Purchased	924			(924)		
Contracted Services	<u>4,070</u>	<u>101,000</u>	<u>4%</u>	<u>96,930</u>		
Total Expenses	<u>4,994</u>	<u>101,000</u>	<u>5%</u>	<u>96,006</u>		
Net Levy Cost	<u>1,000</u>	<u>1,000</u>				

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments	
Building Department - Pick Up Truck Replacement						
Revenue						
Transfer from Reserves	0	(45,000)		(45,000)	The building department's scheduled replacement of its pick up truck was tendered and awarded early in 2021. The deliver of this vehicle will likely not occur until 2022. This cost and associated funding will be carried forward to the 2022 budget.	
Total Revenues	<u>0</u>	<u>(45,000)</u>		<u>(45,000)</u>		
Expenses						
Capital Purchase		45,000		45,000		
Total Expenses		<u>45,000</u>		<u>45,000</u>		
Net Levy Cost	<u>0</u>	<u>0</u>		<u>0</u>		
Building Department - Building Software						
Revenue						
Transfer from Reserves	(191)	(18,500)	1	(18,309)	Land manager software installation and implementation complete. Planning module will not move forward as originally planned as statistics are kept by the County.	
Total Revenues	<u>(191)</u>	<u>(18,500)</u>	<u>1</u>	<u>(18,309)</u>		
Expenses						
Capital Purchase	191	18,500	1	18,309		
Total Expenses	<u>191</u>	<u>18,500</u>	<u>1</u>	<u>18,309</u>		
Net Levy Cost	<u>0</u>	<u>0</u>		<u>0</u>		

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments	
Transportation						
Bridges & Culverts						
Boundary Bridge Structure #126 - Road 140						
Revenue						
Total Revenues						
Expenses						
Advertising		125		125	This project has been completed. It is a joint project on a boundary bridge with the Municipality of West Perth. West Perth is the lead on this project.	
Engineering		22,500		22,500		
Contracted Services	178,887	202,500	88	23,613		
Total Expenses	178,887	225,125	79	46,238		
Net Levy Cost	178,887	225,125	79	46,238		
Roads						
Line 26 - Between Road 124 and Road 125						
Revenue						
Transfer from Reserves	(9,573)			9,573	This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.	
Total Revenues	(9,573)			9,573		
Expenses						
Contracted Services	302,035	268,462	113%	(33,573)		
Total Expenses	302,035	268,462	113%	(33,573)		
Net Levy Cost	292,462	268,462	109%	(24,000)		

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments
Line 32 - Between Road 134 to Road 140					
Revenue					
Total Revenues					
Expenses					
Contracted Services	145,046	131,231	111%	(13,815)	This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.
Total Expenses	145,046	131,231	111%	(13,815)	
Net Levy Cost	145,046	131,231	111%	(13,815)	
Road 138 - Between line 6 and Line 8					
Revenue					
Total Revenues					
Expenses					
Contracted Services	135,474	138,316	98%	2,842	This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.
Total Expenses	135,474	138,316	98%	2,842	
Net Levy Cost	135,474	138,316	98%	2,842	

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments
Line 15 - Between Hwy 7 -Perth Rd 130					
Revenue					
Gas Tax Funding	(120,835)	(120,835)	100%		This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.
Total Revenues	<u>(120,835)</u>	<u>(120,835)</u>	<u>100%</u>		
Expenses					
Advertising	36	125	29%	89	This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.
Contracted Services	200,896	218,303	92%	17,407	
Total Expenses	<u>200,932</u>	<u>218,428</u>	<u>92%</u>	<u>17,496</u>	
Net Levy Cost	<u>80,097</u>	<u>97,593</u>	<u>82%</u>	<u>17,496</u>	
Road 122 - Between Line 15 and Line 16					
Revenue					
Provincial Capital Grant	(146,262)	(146,262)	100%		OCIF - Formula Funding. This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.
Total Revenues	<u>(146,262)</u>	<u>(146,262)</u>	<u>100%</u>		
Expenses					
Advertising		125		125	OCIF - Formula Funding. This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.
Contracted Services	194,219	218,375	89%	24,156	
Total Expenses	<u>194,219</u>	<u>218,500</u>	<u>89%</u>	<u>24,281</u>	
Net Levy Cost	<u>47,957</u>	<u>72,238</u>	<u>66%</u>	<u>24,281</u>	

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments	
Boundary Road 112 - Between Line 26 and Perth Oxford Road						
Revenue						
Total Revenues						
Expenses						
Contracted Services	99,672	97,000	103%	(2,672)	This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.	
Total Expenses	99,672	97,000	103%	(2,672)		
Net Levy Cost	99,672	97,000	103%	(2,672)		
Line 26 - Between Road 134 and Road 140						
Revenue						
Transfer from Reserve	(218,500)	(228,073)	96%	(9,573)	This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.	
Total Revenues	(218,500)	(228,073)	96%	(9,573)		
Expenses						
Advertising		125		125		
Contracted Services	199,249	218,375	91%	19,126		
Total Expenses	199,249	218,500	91%	19,251		
Net Levy Cost	(19,251)	(9,573)	201%	9,678		

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments
Road 125 - Highway 8 South to Railway					
Revenue	<hr/>				
Total Revenues	<hr/>				
Expenses	<hr/>				
Contracted Services	42,247	34,850	121%	(7,397)	This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.
Total Expenses	<u>42,247</u>	<u>34,850</u>	<u>121%</u>	<u>(7,397)</u>	
Net Levy Cost	<u>42,247</u>	<u>34,850</u>	<u>121%</u>	<u>(7,397)</u>	
Road 122 - Perth Line 20 South to St. Pauls Village Limits					
Revenue	<hr/>				
Total Revenues	<hr/>				
Expenses	<hr/>				
Contracted Services	31,140	19,148	163%	(11,992)	This project has been completed. This project is one of many that were included in a Perth County tender for road work construction. While some project were over budget, others were under budget with the net over budget amount totaling \$3,803.15.
Total Expenses	<u>31,140</u>	<u>19,148</u>	<u>163%</u>	<u>(11,992)</u>	
Net Levy Cost	<u>31,140</u>	<u>19,148</u>	<u>163%</u>	<u>(11,992)</u>	

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments	
Transportation - Vehicles						
Vehicles Purchase - Tandem Dump Truck						
Revenue						
Transfer from Reserves		(295,841)		(295,841)	Truck purchase has been tendered and awarded. The truck has been built and delivered to firm who will install snow plow equipment. Final delivery not expected until March 2022. The plow equipment will be carried forward to 2022.	
Total Revenues		(295,841)		(295,841)		
Expenses						
Capital Purchases		295,841		295,841		
Total Expenses		295,841		295,841		
Net Levy Cost						
Vehicles Purchase - Public Works Pick Up Truck						
Revenue						
Transfer from Reserves		(45,000)		(45,000)	Pick up truck tendered and awarded. Due to a global shortage of chips for vehicles and trucks, delivery of this truck will not occur until 2022. The cost and associated funding will be carried forward to 2022.	
Total Revenues		(45,000)		(45,000)		
Expenses						
Capital Purchases		45,000		45,000		
Total Expenses		45,000		45,000		
Net Levy Cost						

TOWNSHIP OF PERTH SOUTH
Capital Fund
Statement of Revenues and Expenses
As of December 31, 2021

	2021 YTD Actuals	2021 Budget	YTD as % of Budget	Budget Remaining	Variance Comments
Recreation					
Optimist Building Improvements					
Revenue					
Federal Capital Grant	(90,051)	(226,000)	40%	(135,949)	Project includes three parts: 1. hall renovation; 2. parking lot expansion and repaving; 3. kitchen, bar and washroom renovation including new appliances. The hall renovation is close to completion & parking lot has one lift of asphalt. Cabinetry tender to close in January 2022. This project will carry forward to 2022.
Provincial Capital Grant	(75,035)				
Total Revenues	<u>(165,086)</u>	<u>(226,000)</u>	<u>73%</u>	<u>(60,914)</u>	
Expenses					
Materials Purchased	586	-		(586)	
Advertising	1,027	-		(1,027)	
Transfer to Reserve	13,959	-		(13,959)	
Contracted Services	223,514	300,000	75%	76,486	
Total Expenses	<u>239,086</u>	<u>300,000</u>	<u>80%</u>	<u>60,914</u>	
Net Levy Cost	<u>74,000</u>	<u>74,000</u>	<u>100%</u>	<u>(0)</u>	
Total Capital Fund	\$ 1,108,730	\$ 1,149,390	96%	\$ 40,660	

**TOWNSHIP OF PERTH SOUTH
FINANCIAL STATEMENTS
DECEMBER 31, 2021**

SEEBACH & COMPANY
Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Council, Inhabitants and Ratepayers
of the Corporation of the Township of Perth South

Opinion

We have audited the accompanying financial statements of Corporation of the Township of Perth South ("the Township"), which are comprised of the consolidated statement of financial position as at December 31, 2021 and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Township as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAB).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Township's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Seebach & Company
Chartered Professional Accountants

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CLINTON, ONTARIO N0M 1L0
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INDEPENDENT AUDITOR'S REPORT (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seebach & Company

Chartered Professional Accountants
Licensed Public Accountants

Clinton, Ontario
June 7, 2022

**CORPORATION OF THE TOWNSHIP OF PERTH SOUTH
CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at December 31	2021	2020
FINANCIAL ASSETS		
Cash	11,261,750	10,399,797
Taxes receivable	157,773	168,067
Accounts receivable	1,264,209	1,763,317
Long-term receivables (note 3)	16,837	19,986
	12,700,569	12,351,167
LIABILITIES		
Accounts payable and accrued liabilities	958,775	1,471,797
Landfill closure and post-closure liability (note 5)	604,691	570,463
Deferred revenue - obligatory reserve funds (note 6)	116,162	-
Municipal debt (note 7)	16,837	19,986
	1,696,465	2,062,246
NET FINANCIAL ASSETS	\$ 11,004,104	\$ 10,288,921
NON-FINANCIAL ASSETS		
Tangible capital assets, net (note 8)	26,990,375	26,888,622
Other current assets	20,073	15,631
	27,010,448	26,904,253
ACCUMULATED SURPLUS (note 10)	\$ 38,014,552	\$ 37,193,174

The accompanying notes are an integral part of this financial statement

**CORPORATION OF THE TOWNSHIP OF PERTH SOUTH
CONSOLIDATED STATEMENT OF OPERATIONS**

For the year ended December 31	2021 Budget	2021 Actual	2020 Actual
Revenue			
Taxation for municipal purposes	3,632,709	3,679,187	3,570,663
User fees, licences, permits, and donations	554,833	647,144	603,716
Government transfers - Canada	127,795	286,147	256,959
Government transfers - Ontario	1,139,521	838,154	994,046
Government transfers - other municipalities	702,802	705,398	685,147
Investment income	223,066	239,801	253,414
Penalties and interest on taxes	37,680	38,179	39,389
Other	179,000	120,441	208,466
	<u>6,597,406</u>	<u>6,554,451</u>	<u>6,611,800</u>
Expenditure			
General government	885,454	805,280	818,511
Protection to persons and property	1,298,848	1,269,641	1,244,286
Transportation services	3,224,393	2,822,099	2,955,856
Environmental services	427,601	424,075	425,898
Health services	41,756	41,851	16,912
Recreation and cultural services	260,656	268,798	289,622
Planning and development	116,212	101,329	118,108
	<u>6,254,920</u>	<u>5,733,073</u>	<u>5,869,193</u>
Annual surplus (deficit)	342,486	821,378	742,607
Accumulated surplus, beginning of year	<u>37,193,174</u>	<u>37,193,174</u>	<u>36,450,567</u>
Accumulated surplus, end of year	<u><u>\$ 37,535,660</u></u>	<u><u>\$ 38,014,552</u></u>	<u><u>\$ 37,193,174</u></u>

The accompanying notes are an integral part of this financial statement

CORPORATION OF THE TOWNSHIP OF PERTH SOUTH
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the year ended December 31	2021 Budget	2021 Actual	2020 Actual
Annual surplus (deficit)	342,486	821,378	742,607
Amortization of tangible capital assets	1,631,637	1,645,898	1,617,376
Net acquisition of tangible capital assets	(2,427,969)	(1,863,447)	(1,309,543)
Loss (gain) on disposal of tangible capital assets	-	115,796	(7,082)
Decrease (increase) in other current assets	-	(4,442)	5,380
	<u>(453,846)</u>	<u>715,183</u>	<u>1,048,738</u>
Net financial assets, beginning of year	<u>10,288,921</u>	<u>10,288,921</u>	<u>9,240,183</u>
Net financial assets, end of year	<u><u>\$ 9,835,075</u></u>	<u><u>\$ 11,004,104</u></u>	<u><u>\$ 10,288,921</u></u>

The accompanying notes are an integral part of this financial statement

**CORPORATION OF THE TOWNSHIP OF PERTH SOUTH
CONSOLIDATED STATEMENT OF CASH FLOW**

For the year ended December 31	2021	2020
Operating activities		
Annual surplus (deficit)	821,378	742,607
Amortization expense not requiring cash outlay	1,645,898	1,617,376
Loss (gain) on disposal of tangible capital assets	115,796	(7,082)
Decrease (increase) in taxes receivable	10,294	44,236
Decrease (increase) in accounts receivable	499,108	(969,316)
Decrease (increase) in other current assets	(4,442)	5,380
Increase (decrease) in accounts payable and accrued liabilities	(513,022)	706,807
Increase (decrease) in landfill closure & post-closure liability	34,228	32,290
Increase (decrease) in deferred revenue	116,162	(130,902)
Cash provided by (used for) operating activities	<u>2,725,400</u>	<u>2,041,396</u>
Capital activities		
Net disposals (purchases) of tangible capital assets	(1,863,447)	(1,309,543)
Cash provided by (used for) capital activities	<u>(1,863,447)</u>	<u>(1,309,543)</u>
Investing activities		
Decrease (increase) in long-term receivables	<u>3,149</u>	<u>3,502</u>
Cash provided by (used for) investing activities	<u>3,149</u>	<u>3,502</u>
Financing activities		
Net principal proceeds (repayments) on long-term debt	<u>(3,149)</u>	<u>(3,502)</u>
Cash provided by (used for) financing activities	<u>(3,149)</u>	<u>(3,502)</u>
Increase (decrease) in cash position	861,953	731,853
Cash (overdraft) beginning of year	<u>10,399,797</u>	<u>9,667,944</u>
Cash (overdraft) end of year	<u>\$ 11,261,750</u>	<u>\$ 10,399,797</u>

The accompanying notes are an integral part of this financial statement

THE CORPORATION OF THE TOWNSHIP OF PERTH SOUTH
NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 2021

1. Accounting policies

The Corporation of the Township of Perth South is a lower tier municipality in the Province of Ontario, Canada. It conducts its operations guided by the provisions of provincial statutes such as the Municipal Act, Municipal Affairs Act and related legislation.

The consolidated financial statements of the Corporation of the Township of Perth South are the representation of management prepared in accordance with generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada as prescribed by the Ministry of Municipal Affairs and Housing for municipalities and their related entities.

Significant aspects of accounting policies adopted by the Township are as follows:

a) Reporting entity

The consolidated financial statements reflect the financial assets, liabilities, operating revenues and expenditures, reserves, reserve funds, and changes in investment in tangible capital assets of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their financial affairs and resources to the township and which are owned or controlled by the township. In addition to general government tax-supported operations, they include any water and sewer systems operated by the township and the township's proportionate share of joint local boards.

The following boards and municipal enterprises owned or controlled by Council have been proportionately consolidated:

Biddulph-Blanshard Fire Board
Kirkton-Woodham Swimming Pool
Kirkton-Woodham Community Centre

Inter-departmental and inter-organizational transactions and balances are eliminated.

The statements exclude trust funds that are administered for the benefit of external parties.

The following joint local board has not been consolidated:

Perth East Fire Area

b) Accrual basis of accounting

Sources of financing and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable, and recognizes expenditures as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

c) Long-term investments

Investments are recorded at cost plus accrued interest less amounts written off to reflect a permanent decline in value.

1. Accounting policies (continued)

d) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

- Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Category	Amortization Period	Capitalization Threshold
Land	not applicable	capitalize all
Land improvements	20 - 100 years	\$10,000
Buildings and building improvements	100 years	25,000
Transportation infrastructure	40 - 100 years	10,000
Water and sewer infrastructure	10 - 50 years	10,000
Vehicles	5 - 15 years	5,000
Equipment	4 - 40 years	5,000

Assets under construction are not amortized until the asset is available for productive use, at which time they are capitalized.

The Township has a capitalization threshold of \$5,000 - \$25,000, so that individual tangible capital assets of lesser value are expensed, unless they are pooled because, collectively, they have significant value, or for operational reasons. Examples of pooled assets are computer systems, equipment, furniture and fixtures.

- Contribution of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue. Similarly, transfers of assets to third parties are recorded as an expense equal to the net book value of the asset as of the date of transfer.

- Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

- Inventories

Inventories held for consumption are recorded at the lower of cost or net realizable value.

e) Reserves for future expenditures

Certain amounts, as approved by Council, are set aside in reserves for future operating and capital expenditure. Transfers to or from reserves are reflected as adjustments to the respective appropriated equity.

1. Accounting policies (continued)

- f) Government transfers
 Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates can be made.
- g) Deferred revenue
 Amounts received and required by legislation, regulation or agreement to be set aside for specific, restricted purposes are reported in the statement of financial position as deferred revenue until the obligation is discharged.
- h) Landfill site closure and post-closure care
 Landfill site closure and post-closure care costs are recognized over the operating life of the landfill site, based on capacity used. The liability is recorded at its discounted value, based on the average long-term borrowing rate of the township.
- i) Amounts to be recovered in future years
 Future years recoveries represent the requirement of the township to raise funds in subsequent periods to finance unfunded liabilities. A portion of the amounts to be recovered in future years will be recovered from deferred revenues earned.
- j) Non-financial assets
 Tangible capital and other non-financial assets are accounted for as assets by the township because they can be used to provide services in future periods. These assets do not normally provide resources to discharge the liabilities of the township unless they are sold.
- k) Adoption of new accounting standards
 The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, the reported amounts of revenues and expenditures during the period, and the accompanying notes. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.
- l) Use of estimates
 The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, the reported amounts of revenues and expenditures during the period, and the accompanying notes. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

2. Operations of county and school boards

Taxation levied for county and school board purposes are not reflected in the financial statements. The amounts transferred were:

	2021	2020
County of Perth	\$ 2,295,902	\$ 2,254,971
School Boards	1,565,935	1,639,187

3. Long-term receivables

	2021	2020
Tile drain loans, 6% to 8%, principal and interest payable annually, due 2022 through 2031	<u>\$ 16,837</u>	<u>\$ 19,986</u>
Amounts due in the next five years are as follows:		
2022: \$3,300. 2023: \$1,400. 2024: \$1,400. 2025: \$1,500. 2026: \$1,600.		

4. Pension agreements

The Township makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer pension plan, on behalf of members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan. The amount contributed for 2021 was \$71,478 (2020 : \$84,628) for current services and is included as an expenditure on the consolidated statement of operations. The contribution rate for 2021 was 9% to 14.6% (2020 : 9% to 14.6%) depending on age and income level.

OMERS is a multi-employer plan, therefore any pension surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Township does not recognize any share of the OMERS pension surplus or deficit.

5. Landfill closure and post-closure liability

PSAB Handbook Section 3270: Solid Waste Landfill Closure and Post-Closure Liability, sets out the standard for anticipated closure and post-closure costs for existing and closed landfill sites. This liability is the estimated cost to date, based on a volumetric basis, of the expenses relating to those activities required when the site or phase stops accepting waste.

The landfill closure costs include final cover and vegetation, completing facilities for drainage control features, leachate monitoring, water quality monitoring, and monitoring and recovery of gas. Post-closure care activities include all activities related to monitoring the site once it can no longer accept waste, including acquisition of any additional land for buffer zones, treatment and monitoring of leachate, monitoring ground water and surface water, gas monitoring and recovery, and ongoing maintenance of various control systems, drainage systems, and final cover.

The estimated liability for the care of landfill sites is the present value of future cash flows associated with closure and post-closure costs.

Key assumptions in determining the liability at December 31, 2021 for the landfills are as follows:

Remaining site life	0 - 80 years
Discount rate	6%
Estimated time required for post-closure care	25 - 197 years

The Township operates one landfill site, Blanshard and has closed the Downie landfill effective 2016, for which the total reported liability is \$604,691 (2020: \$570,463). A reserve has been established to partially provide for this landfill site closure and post-closure liability. The balance of the future liability is expected to be funded through budget allocations to the landfill reserve.

6. Deferred revenue

Deferred revenue funds include obligatory and non-obligatory funds. The use of obligatory funds, together with earnings thereon, is restricted by legislation. The use of non-obligatory funds is at the discretion of Council. These funds are recognized as revenue in the period they are used for the purpose specified.

7. Municipal debt

The balance of the municipal debt reported on the consolidated statement of financial position is made up of the following:

	2021	2020
Tile drain loans payable to Ministry of Finance, responsibility for payment of principal and interest charges have been assumed by individuals, 6% - 8%, due 2022 through 2031	<u>\$ 16,837</u>	<u>\$ 19,986</u>

Principal payments for the next five years are as follows:

2022: \$3,300. 2023: \$1,400. 2024: \$1,400. 2025: \$1,500. 2026: \$1,600.

8. Tangible capital assets

The Township's policy on accounting for tangible capital assets follows:

- i) Contributed tangible capital assets
 The Township records all tangible capital assets contributed by external parties at fair value.
- ii) Tangible capital assets recognized at nominal value
 Certain assets have been assigned a nominal value because of the difficulty of determining a tenable valuation.

For additional information, see the Consolidated Schedule of Tangible Capital Assets information on the tangible capital assets of the Township by major class and by business segment, as well as for accumulated amortization of the assets controlled.

9. Segmented information

The Township of Perth South is a diversified municipal government institution that provides a wide range of services to its citizens such as recreational and cultural service, planning and development, fire and transportation services. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

General Government

This segment relates to the general operations of the township itself and cannot be directly attributed to a specific segment.

Protection to Persons and Property

Protection is comprised of fire protection, policing, court services, conservation authorities, protective inspection and control, building permit and inspection services, emergency measures and other protection services.

Transportation Services

Transportation services include road maintenance, winter control services, street light maintenance, parking lots, equipment maintenance and other transportation services.

Environmental Services

Environmental services include the sanitary sewer system, storm sewer system, waterworks, waste collection, waste disposal and recycling.

Health Services

This service area includes cemeteries and other health services.

9. Segmented information (continued)

Recreation and Cultural Services

This service area provides public services that contribute to the provision of recreation and leisure facilities and programs, the maintenance of parks and open spaces, library services, museums and other cultural services.

Planning and Development

This segment includes matters relating to zoning and site plan controls, land acquisition, development initiatives, agriculture and reforestation, municipal drainage and tile drainage.

For additional information, see the Consolidated Schedule of Segmented Information.

10. Accumulated surplus

The accumulated surplus consists of individual fund surplus/(deficit) amounts and reserve and reserve funds as follows:

	2021	2020
General revenue accumulated surplus and invested in tangible capital assets	\$ 28,811,048	\$ 28,744,156
Reserves and reserve funds	<u>9,203,504</u>	<u>8,449,018</u>
	<u>\$ 38,014,552</u>	<u>\$ 37,193,174</u>

For additional information, see the Consolidated Schedule of Continuity of Reserves, Reserve Funds, and Deferred Revenue.

11. Financial instrument risk management

Credit risk

The Township is exposed to credit risk through its cash, trade and other receivables, loans receivable, and long-term investments. There is the possibility of non-collection of its trade and other receivables. The majority of the Township's receivables are from ratepayers and government entities. For trade and other receivables, the Township measures impairment based on how long the amounts have been outstanding. For amounts outstanding considered doubtful or uncollectible, an impairment allowance is setup.

Liquidity risk

Liquidity risk is the risk that the Township will not be able to meet its financial obligations as they fall due. The Township has a planning and a budgeting process in place to help determine the funds required to support the Township's normal operating requirements on an ongoing basis. The Township ensures that there are sufficient funds to meet its short-term requirements, taking into account its anticipated cash flows from operations and its holdings of cash and cash equivalents. To achieve this aim, it seeks to maintain an available line of credit balance as approved by the appropriate borrowing bylaw to meet, at a minimum, required expectations.

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates or interest rates will affect the Township's income or the value of its holdings of financial instruments. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing return on investments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Township is exposed to interest rate risk arising from the possibility that changes in interest rates will affect the variable rate of temporary borrowings and long-term liabilities and the value of fixed rate long-term liabilities.

There has been no significant changes from the previous year in the exposure to risk or policies, procedures and methods used to measure risks.

12. Budget amounts

Under Canadian public sector accounting standards, budget amounts are to be reported on the Consolidated Statement of Operations for comparative purposes. The 2021 budget amounts for the Corporation of the Township of Perth South approved by Council are unaudited and have been restated to conform to the basis of presentation of the revenues and expenditures on the Consolidated Statement of Operations. Budget amounts were not available for certain boards consolidated by the Township.

Approved budget annual surplus (deficit)	\$ -
Acquisition of tangible capital assets	2,427,969
Amortization of tangible capital assets	(1,645,898)
Net reserve, reserve fund, and surplus transfers	<u>(439,585)</u>
Budgeted surplus (deficit) reported on consolidated statement of operations	<u>\$ 342,486</u>

13. Trust funds

Trust funds administered by the Township amounting to \$42,277 (2020 : \$40,977) have not been included in the consolidated statement of financial position nor have their operations been included in the consolidated statement of financial activities.

14. Financial impact of COVID-19 pandemic

On March 11, 2020 the World Health Organization declared COVID-19 a global pandemic. Subsequently, the Province of Ontario issued a state of emergency limiting the number of people in a gathering and requiring rolling closures and lockdowns of non-essential business for an indeterminate period of time. The dynamic nature of the COVID-19 crisis makes it impossible to predict the impact this will have on the organization's operations, cash flows and financial position. The Councillors and management will continue to monitor the situation and reflect the impact in the financial statements as appropriate.

TOWNSHIP OF PERTH SOUTH
Consolidated Schedule of Tangible Capital Assets
For the Year Ended December 31, 2021

	Land	Land Improvements	Buildings	Vehicles and Equipment	Roads and Transportation Improvements	Environmental Networks	Assets Under Construction	TOTAL Net Book Value 2021	TOTAL Net Book Value 2020
Cost									
Balance, beginning of year	565,693	900,175	2,318,911	3,347,923	42,524,906	928,820	4,035	50,590,463	48,818,087
Add: Additions during the year				51,512	1,574,195		237,741	1,863,448	1,316,625
Less: Disposals during the year					(615,852)			(615,852)	455,751
Balance, end of year	<u>565,693</u>	<u>900,175</u>	<u>2,318,911</u>	<u>3,399,435</u>	<u>43,483,249</u>	<u>928,820</u>	<u>241,776</u>	<u>51,838,059</u>	<u>50,590,463</u>
Accumulated Amortization									
Balance, beginning of year	-	249,815	696,013	2,202,326	19,898,102	655,585	-	23,701,841	21,628,714
Add: Amortization during the year		21,972	39,276	226,047	1,332,760	25,843		1,645,898	1,617,376
Less: Accumulated amortization on disposals					(500,055)			(500,055)	455,751
Balance, end of year	<u>-</u>	<u>271,787</u>	<u>735,289</u>	<u>2,428,373</u>	<u>20,730,807</u>	<u>681,428</u>	<u>-</u>	<u>24,847,684</u>	<u>23,701,841</u>
Net Book Value of									
Tangible Capital Assets	<u>565,693</u>	<u>628,388</u>	<u>1,583,622</u>	<u>971,062</u>	<u>22,752,442</u>	<u>247,392</u>	<u>241,776</u>	<u>\$ 26,990,375</u>	<u>\$ 26,888,622</u>

TOWNSHIP OF PERTH SOUTH
Consolidated Schedule of Tangible Capital Assets
For the Year Ended December 31, 2021

	General Government	Protection	Transportation	Environmental	Recreation and Cultural	Work in Process	TOTAL Net Book Value 2021	TOTAL Net Book Value 2020
Cost								
Balance, beginning of year	1,087,518	1,323,240	45,111,007	1,848,036	1,216,627	4,035	50,590,463	48,818,087
Add: Additions during the year	45,919	5,590	1,574,198			237,741	1,863,448	1,316,625
Less: Disposals during the year			(615,852)			-	(615,852)	455,751
Balance, end of year	<u>1,133,437</u>	<u>1,328,830</u>	<u>46,069,353</u>	<u>1,848,036</u>	<u>1,216,627</u>	<u>241,776</u>	<u>51,838,059</u>	<u>50,590,463</u>
Accumulated Amortization								
Balance, beginning of year	374,951	515,476	21,623,210	703,837	484,367	-	23,701,841	21,628,714
Add: Amortization during the year	38,689	48,232	1,497,752	32,566	28,659		1,645,898	1,617,376
Less: Accumulated amortization on disposals			(500,055)				(500,055)	455,751
Balance, end of year	<u>413,640</u>	<u>563,708</u>	<u>22,620,907</u>	<u>736,403</u>	<u>513,026</u>	<u>-</u>	<u>24,847,684</u>	<u>23,701,841</u>
Net Book Value of Tangible Capital Assets	<u>719,797</u>	<u>765,122</u>	<u>23,448,446</u>	<u>1,111,633</u>	<u>703,601</u>	<u>241,776</u>	<u>\$ 26,990,375</u>	<u>\$ 26,888,622</u>

TOWNSHIP OF PERTH SOUTH**Consolidated Schedule of Continuity of Reserves, Reserve Funds and Deferred Revenue**

For the Year Ended December 31, 2021

	Balance, beginning of year	Revenues and contributions			Transfers out Utilized During Year	Balance, end of year
		Interest	From Operations	Other		
Reserves and reserve funds						
Reserves						
for general government	2,490,012		148,001		(142,788)	2,495,225
for protection services	445,460		128,870		-	574,330
for transportation services	4,660,269		605,270		(228,073)	5,037,466
for environmental services	296,457		30,498		-	326,955
for health services	45,936		-		(5,865)	40,071
for recreation and cultural services	28,172		132,033		-	160,205
for planning and development	482,712		179,434		(92,894)	569,252
Total reserves and reserve funds	<u>8,449,018</u>	<u>-</u>	<u>1,224,106</u>	<u>-</u>	<u>(469,620)</u>	<u>9,203,504</u>
Deferred revenue						
Federal Gas Tax Funds	-			236,997	(120,835)	116,162
	-	-	-	236,997	(120,835)	116,162
Total	<u>\$ 8,449,018</u>	<u>-</u>	<u>1,224,106</u>	<u>236,997</u>	<u>(590,455)</u>	<u>\$ 9,319,666</u>

TOWNSHIP OF PERTH SOUTH

Segmented Information

For the Year Ended December 31, 2021

	General Government	Protective Services	Transportation Services	Environmental Services	Health Services	Social and Family Services	Recreation and Culture	Planning and Development	Total 2021	Total 2020
Revenue										
Taxation	3,679,187								3,679,187	3,570,663
User charges, licences, permits	464,376	8,669	6,970	114,959	388		11,060	40,722	647,144	603,716
Government transfers	1,325,737	40,443	270,828				172,847	19,844	1,829,699	1,936,152
Interest and penalties	277,980								277,980	292,803
Other	120,441								120,441	208,466
	<u>5,867,721</u>	<u>49,112</u>	<u>277,798</u>	<u>114,959</u>	<u>388</u>	<u>-</u>	<u>183,907</u>	<u>60,566</u>	<u>6,554,451</u>	<u>6,611,800</u>
Operating expenditure										
Wages, salaries and benefits	463,351	106,863	477,321	8,100	10,627			21,317	1,087,579	1,197,162
Contract services	31,648	573,135	544,983	366,132			25,374	76,441	1,617,713	2,063,174
Supplies, materials and equipment	271,592	541,411	302,043	17,277	31,224	-	214,765	3,571	1,381,883	991,481
Amortization	38,689	48,232	1,497,752	32,566			28,659		1,645,898	1,617,376
	<u>805,280</u>	<u>1,269,641</u>	<u>2,822,099</u>	<u>424,075</u>	<u>41,851</u>	<u>-</u>	<u>268,798</u>	<u>101,329</u>	<u>5,733,073</u>	<u>5,869,193</u>
Net revenue (expense)	<u>5,062,441</u>	<u>(1,220,529)</u>	<u>(2,544,301)</u>	<u>(309,116)</u>	<u>(41,463)</u>	<u>-</u>	<u>(84,891)</u>	<u>(40,763)</u>	<u>821,378</u>	<u>742,607</u>

INDEPENDENT AUDITOR'S REPORT

To the Members of Council, Inhabitants and Ratepayers
of the Corporation of the Township of Perth South

Opinion

We have audited the accompanying financial statements of the trust funds of the Corporation of the Township of Perth South ("the Township"), which are comprised of the balance sheet as at December 31, 2021 and the statement of continuity of trust funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Township as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAB).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Township's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seebach & Company

Chartered Professional Accountants
Licensed Public Accountants

Clinton, Ontario
June 7, 2022

**TOWNSHIP OF PERTH SOUTH
TRUST FUNDS**

BALANCE SHEET

As at December 31

	Cemetery Care & Maintenance	
	2021	2020
Assets		
Cash	32,277	30,977
Investments, cost	10,000	10,000
Net trust fund balance	<u>\$ 42,277</u>	<u>\$ 40,977</u>

STATEMENT OF CONTINUITY

For the Year Ended December 31

	Cemetery Care & Maintenance	
	2021	2020
Revenue		
Perpetual care	1,300	5,850
Interest earned	734	583
	<u>2,034</u>	<u>6,433</u>
Expenses		
Transfers to cemetery	734	583
	<u>734</u>	<u>583</u>
Excess of revenue over expenses for the year	1,300	5,850
Fund balance, beginning of year	<u>40,977</u>	<u>35,127</u>
Fund balance, end of year	<u>\$ 42,277</u>	<u>\$ 40,977</u>

**THE CORPORATION OF THE TOWNSHIP OF PERTH SOUTH
TRUST FUNDS
NOTES TO FINANCIAL STATEMENTS**

For the Year Ended December 31, 2021

1. Accounting Policies

Significant aspects of accounting policies adopted by the Township are as follows:

a) Management responsibility

The financial statements of the Trust Funds are the representations of management. They have been prepared in accordance with accounting policies established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada as prescribed by the Ministry of Municipal Affairs and Housing for municipalities and their related entities.

b) Basis of consolidation

These trust funds have not been consolidated with the financial statements of the Township of Perth South.

c) Basis of accounting

Sources of financing and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

d) Investments

Investments are recorded at cost less amounts written off to reflect a permanent decline in value.

e) Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the period. Actual results could differ from those estimates.

2. Investments

Trust fund investments have a market value equal to cost of \$ 10,000 (2020 : \$ 10,000).

Kirkton-Woodham Community Centre Financial Summary 2016 - 2021

Revenue	2016	2017	2018	2019	2020	2021
Diamond rental	-	120	390	-	180	-
Hall and kitchen rental	24,372	20,888	17,586	19,203	4,195	5,192
Library grant - County of Huron	10,000	10,050	10,000	10,000	10,833	9,167
Other miscellaneous	-	-	-	-	355	50
Municipal grants	15,000	15,000	40,732	30,000	30,000	30,000
Municipal grants - capital contributions	-	-	-	-	137,104	-
	\$ 49,372	\$ 46,058	\$ 68,708	\$ 59,203	\$ 182,667	\$ 44,409
Expenditure						
Administrative	404	342	546	821	432	234
Audit fee	850	850	850	900	1,425	675
Furnace oil	2,992	4,546	6,449	7,561	2,601	7,745
Garbage collection	1,509	316	240	417	310	-
Grass cutting	4,126	4,613	3,073	5,229	3,550	4,638
Hydro - athletic field	475	445	692	637	474	161
Hydro - hall	6,855	6,678	5,994	6,435	3,480	4,293
Insurance	5,467	5,363	5,844	6,031	5,761	6,380
Janitorial service	12,917	13,141	14,905	17,761	3,985	6,285
Repairs and maintenance	9,175	9,947	4,694	3,364	15,923	3,314
Snow removal	1,859	2,462	2,772	1,664	1,684	2,101
Supplies	1,806	1,360	2,629	1,895	1,256	61
Telephone	471	465	524	496	459	454
Capital expenditures	1,059	12,559	10,366	-	137,104	-
	\$ 49,965	\$ 63,087	\$ 59,578	\$ 53,211	\$ 178,444	\$ 36,341
Net surplus (deficit) for the year	\$ (593)	\$ (17,029)	\$ 9,130	\$ 5,992	\$ 4,223	\$ 8,068
Accumulated Surplus (Deficit) Beginning of Year	\$ 15,251	\$ 14,658	\$ (2,371)	\$ 6,759	\$ 12,751	\$ 16,974
Accumulated Surplus (Deficit) End of Year	\$ 14,658	\$ (2,371)	\$ 6,759	\$ 12,751	\$ 16,974	\$ 25,042

**KIRKTON-WOODHAM COMMUNITY CENTRE BOARD
FINANCIAL STATEMENTS
DECEMBER 31, 2021**

SEEBACH & COMPANY
Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Directors of the Kirkton- Woodham Community Centre Board

Opinion

We have audited the accompanying financial statements of Kirkton- Woodham Community Centre, which are comprised of the statement of financial position as at December 31, 2021 and the statements of revenue and expenditure and accumulated surplus and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Kirkton- Woodham Community Centre as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAB).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Kirkton- Woodham Community Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Kirkton- Woodham Community Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Kirkton- Woodham Community Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kirkton- Woodham Community Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Kirkton-Woodham Community Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Kirkton- Woodham Community Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seebach & Company

Chartered Professional Accountants
Licensed Public Accountants

Clinton, Ontario
April 5, 2022

KIRKTON-WOODHAM COMMUNITY CENTRE BOARD

STATEMENT OF FINANCIAL POSITION

See accompanying notes to the financial statements

As at December 31	2021	2020
ASSETS		
Cash	<u>51,353</u>	<u>37,182</u>
	<u>\$ 51,353</u>	<u>\$ 37,182</u>
LIABILITIES AND ACCUMULATED SURPLUS (DEFICIT)		
Accounts payable and accrued liabilities	<u>26,311</u>	<u>20,208</u>
Accumulated surplus (deficit)	<u>25,042</u>	<u>16,974</u>
	<u>\$ 51,353</u>	<u>\$ 37,182</u>

KIRKTON-WOODHAM COMMUNITY CENTRE BOARD

STATEMENT OF REVENUE AND EXPENDITURE AND ACCUMULATED SURPLUS

See accompanying notes to the financial statements

For the year ending December 31	2021	2020
Revenue		
Diamond rental	-	180
Hall and kitchen rental	5,192	4,195
Municipal grants	30,000	30,000
Municipal grants - capital contributions	-	137,104
Library grant - County of Huron	9,167	10,833
Other miscellaneous	50	355
	<u>44,409</u>	<u>182,667</u>
Expenditure		
Administrative	234	432
Audit fee	675	1,425
Furnace oil	7,745	2,601
Garbage collection	-	310
Grass cutting	4,638	3,550
Hydro - athletic field	161	474
Hydro - hall	4,293	3,480
Insurance	6,380	5,761
Janitorial service	6,285	3,985
Repairs and maintenance	3,314	15,923
Snow removal	2,101	1,684
Supplies	61	1,256
Telephone	454	459
Capital expenditures	-	137,104
	<u>36,341</u>	<u>178,444</u>
Net surplus (deficit) for the year	8,068	4,223
Accumulated surplus (deficit) beginning of year	\$ 16,974	\$ 12,751
Accumulated surplus (deficit) end of year	\$ 25,042	\$ 16,974

KIRKTON-WOODHAM COMMUNITY CENTRE BOARD

STATEMENT OF CASH FLOWS

See accompanying notes to the financial statements

For the year ending December 31	2021	2020
Operating activities		
Net surplus (deficit) for the year	8,068	4,223
Net change in working capital balances		
Accounts payable and accrued liabilities	<u>6,103</u>	<u>6,726</u>
Change in cash during year	14,171	10,949
Cash, beginning of year	<u>37,182</u>	<u>26,233</u>
Cash, end of year	<u><u>\$ 51,353</u></u>	<u><u>\$ 37,182</u></u>

KIRKTON-WOODHAM COMMUNITY CENTRE BOARD

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

1. Nature of operations

The Kirkton-Woodham Community Centre Board is a joint local board between the Municipality of South Huron and the Township of Perth South, with each municipality having a 50% interest.

2. Significant accounting policies

The financial statements of the Kirkton-Woodham Community Centre Board are the representation of management. Significant accounting policies include the following:

a) Accrual basis of accounting

Expenditures and related sources of funding are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which transactions or events occurred that gave rise to the revenues; expenditures are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

b) Revenue recognition

Revenues are recognized in the period in which the activities occur.

c) Tangible capital assets

The tangible capital asset for the Board are recorded in the participating municipalities financial statements in their proportionate ownership share.

d) Investments

Investments are recorded at the lower of cost or fair value.

e) Contributed services

Volunteer contributions are substantial but the value can not be estimated and therefore are not recognized in the financial statements.

f) Financial instruments

Unless otherwise stated in these financial statements, the fair value of the corporation's financial assets and liabilities approximate their carrying amount. It is management's opinion that the company is not exposed to significant interest, currency or credit risk arising from these financial instruments.

g) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

Kirkton-Woodham Swimming Pool Financial Summary 2016-2022

Revenue	2016	2017	2018	2019	2020	2021
Pool Receipts	28,427	30,732	38,923	36,315	-	18,935
Interest Income	-	-	-	-	-	361
Grants from municipalities	46,400	46,182	46,182	50,000	50,528	50,000
Grants from municipalities- capital	99,354	10,000	43,492	-	-	-
	174,181	86,914	128,597	86,315	50,528	69,296
Expenditure						
Wages and benefits	50,064	46,609	55,344	60,127	2,139	30,713
Maintenance and pool supplies	14,733	13,754	17,740	7,586	2,057	14,252
Heat, hydro and telephone	7,609	7,141	4,469	5,409	653	7,601
Insurance	1,556	1,591	1,664	1,695	1,617	1,888
Accounting fee	865	865	865	865	865	865
Capital	99,354	7,055	43,492	-	-	-
	174,181	77,015	123,574	75,682	7,331	55,319
Net Surplus (Deficit) For The Year	-	9,899	5,023	10,633	43,197	13,977
Transfer From (To) Reserves	-	-	-	-	(43,197)	(361)
Accumulated Surplus (Deficit) Beginning of Year	(5,791)	(5,791)	4,108	9,131	19,764	19,764
Accumulated Surplus (Deficit) End of Year	(5,791)	4,108	9,131	19,764	19,764	33,380
Reserve Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 42,669	\$ 43,030

**KIRKTON-WOODHAM SWIMMING POOL
FINANCIAL STATEMENTS
DECEMBER 31, 2021**

SEEBACH & COMPANY
Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Directors of Kirkton- Woodham Swimming Pool

Opinion

We have audited the accompanying financial statements Kirkton- Woodham Swimming Pool, which are comprised of the balance sheet as at December 31, 2021 and the statement of operations and accumulated surplus for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Kirkton- Woodham Swimming Pool as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAB).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Kirkton- Woodham Swimming Pool in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Kirkton- Woodham Swimming Pool's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Kirkton- Woodham Swimming Pool or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Kirkton- Woodham Swimming Pool's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kirkton- Woodham Swimming Pool's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Kirkton- Woodham Swimming Pool's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Kirkton- Woodham Swimming Pool to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seebach & Company

Chartered Professional Accountants
Licensed Public Accountants

Clinton, Ontario
March 18, 2022

**KIRKTON-WOODHAM SWIMMING POOL
BALANCE SHEET**

As at December 31	2021	2020
ASSETS		
Due from Municipality of South Huron	<u>76,907</u>	<u>62,930</u>
	<u>\$ 76,907</u>	<u>\$ 62,930</u>
 LIABILITIES AND FUND BALANCES		
Accounts payable and accrued liabilities	<u>497</u>	<u>497</u>
	<u>497</u>	<u>497</u>
Fund balances		
Reserve funds	<u>43,030</u>	<u>42,669</u>
Accumulated surplus (deficit)	<u>33,380</u>	<u>19,764</u>
	<u>76,410</u>	<u>62,433</u>
	<u>\$ 76,907</u>	<u>\$ 62,930</u>

**KIRKTON-WOODHAM SWIMMING POOL
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**

For the Year Ended December 31	2021	2020
Revenue		
Pool receipts	18,935	-
Grants from municipalities	50,000	50,000
Grants from municipalities- capital	-	-
Interest income	361	-
	<u>69,296</u>	<u>50,000</u>
Expenditure		
Wages and benefits	30,713	2,139
Maintenance and pool supplies	14,252	2,057
Heat, hydro and telephone	7,601	653
Insurance	1,888	1,617
Accounting fee	865	865
Capital	-	-
	<u>55,319</u>	<u>7,331</u>
Net surplus (deficit) for the year	13,977	42,669
Transfer from (to) reserves	(361)	(42,669)
Accumulated surplus (deficit) beginning of year	19,764	19,764
Accumulated surplus (deficit) end of year	<u>\$ 33,380</u>	<u>\$ 19,764</u>

KIRKTON-WOODHAM SWIMMING POOL

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2021

1. Nature of operations

The Kirkton-Woodham Swimming Pool is a joint local board between the Municipality of South Huron and the Township of Perth South, with each municipality having a 50% interest.

2. Significant accounting policies

The financial statements of the Kirkton-Woodham Swimming Pool are the representation of management. Significant accounting policies include the following:

a) Accrual basis of accounting

Expenditures and related sources of funding are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which transactions or events occurred that gave rise to the revenues; expenditures are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

b) Revenue recognition

Revenues are recognized in the period in which the activities occur.

c) Tangible capital assets

The tangible capital asset for the Pool are recorded in the participating municipalities financial statements in their proportionate ownership share.

d) Investments

Investments are recorded at the lower of cost or fair value.

e) Contributed services

Volunteer contributions are substantial but the value can not be estimated and therefore are not recognized in the financial statements.

f) Financial instruments

Unless otherwise stated in these financial statements, the fair value of the entity's financial assets and liabilities approximate their carrying amount. It is management's opinion that the entity is not exposed to significant interest, currency or credit risk arising from these financial instruments.

g) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

Lucan Biddulph Fire Department
Unaudited Balance Sheet As of December 31, 2021

ASSETS	Total	Perth South 49% Share	Lucan Biddulph 51% Share
BANK	\$ 458,741.82	\$ 224,783.49	\$ 233,958.33
ACCOUNTS RECEIVABLE	\$ 490.14	\$ 240.17	\$ 249.97
TOTAL ASSETS	\$ 459,231.96	\$ 225,023.66	\$ 234,208.30
LIABILITIES			
ACCOUNTS PAYABLE	\$ 19,359.94	\$ 9,486.37	\$ 9,873.57
NET FINANCIAL ASSETS	\$ 439,872.02	\$ 215,537.29	\$ 224,334.73
NON FINANCIAL ASSETS			
TANGIBLE CAPITAL ASSETS	\$ 537,883.10	\$ 263,562.72	\$ 274,320.38
ACCUMULATED SURPLUS	\$ 977,755.12	\$ 479,100.01	\$ 498,655.11

Lucan Biddulph Fire Department

Unaudited Income Statement As of December 31, 2021

	Total
REVENUE	
TOWNSHIP OF LUCAN BIDDULPH	\$ 99,849
MUNICIPALITY OF SOUTH PERTH	95,912
FIRE CALLS	6,790
OTHER	6,192
INTEREST - total	2,745
Total Revenue	<u>\$ 211,488</u>
 EXPENDITURES	
WAGES AND BENEFITS	67,640
UTILITIES	5,940
INSURANCE	8,021
REPAIRS AND MAINTENANCE	10,226
VEHICLE MAINTENANCE	11,049
AMORTIZATION	52,742
OTHER	1,345
TRAINING AND MEETINGS	11,315
EQUIPMENT PURCHASES	2,650
Total Expenditures	<u>\$ 170,928</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$ 40,560</u>
OPENING SURPLUS	937,195
CLOSING SURPLUS	<u><u>\$ 977,755</u></u>

2021 FINANCIAL INFORMATION RETURN

Municipality: **Perth South Tp**
 Tier: **Lower-Tier**
 Area: **Perth Co**

MSO Office: **Western Ontario**
 Asmt Code: **3120**
 MAH Code: **65613**

Submitting: **FIR Schedules Only**
 Version: **2021.01001**

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under the Municipal Affairs Act, the following schedules are attached:

Schedule	Title	Completion
10	CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE	
12	GRANTS, USER FEES AND SERVICE CHARGES	
20	TAXATION INFORMATION	
22	MUNICIPAL AND SCHOOL BOARD TAXATION	
24	PAYMENTS-IN-LIEU OF TAXATION	
26	TAXATION AND PAYMENTS-IN-LIEU SUMMARY	
28	UPPER-TIER ENTITLEMENTS	UPPER-TIER ONLY
40	CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES	
42	ADDITIONAL INFORMATION	
51	SCHEDULE OF TANGIBLE CAPITAL ASSETS	
53	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS	
54	CONSOLIDATED STATEMENT OF CASH FLOW (SELECT DIRECT OR INDIRECT METHOD)	
60	CONTINUITY OF RESERVES AND RESERVE FUNDS	
61	DEVELOPMENT CHARGES RESERVE FUNDS	
62	DEVELOPMENT CHARGES RATES (INCLUDING SPECIAL AREAS)	
70	CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
72	CONTINUITY OF TAXES RECEIVABLE	SINGLE/LOWER-TIER ONLY
74	LONG TERM LIABILITIES AND COMMITMENTS	
76	GOVERNMENT BUSINESS ENTERPRISES (GBE)	
77	OTHER ENTITIES (DSSAB, HEALTH UNIT, OTHER AND TOTAL ALL)	
79	COMMUNITY IMPROVEMENT PLANS	
80	STATISTICAL INFORMATION	
81	ANNUAL DEBT REPAYMENT LIMIT	
83	NOTES	

For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.

This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Rebecca Clothier
0022	Telephone	519-271-0619 Ext. 227
0024	Fax	519-271-0647
0028	Email (Required)	rclothier@perthsouth.ca
0030	Website address of Municipality	www.perthsouth.ca
0091	Municipal Auditor	Paul Seebach
0092	Municipal Audit Firm	Seebach and Company
0095	Municipal Auditor's Email (Required)	paul.seebach@vbsca.ca
0090	Municipal Treasurer	Rebecca Clothier
0093	Municipal Treasurer's Email (Required)	rclothier@perthsouth.ca
0094	Date	6/3/2022

Signature of Municipal Treasurer

[Signature]	
Signature	Date

0070	Outstanding In-Year Critical Errors	0
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0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
------	--	----------

0077	Method used to allocate Program Support to other functions in Schedule 40	Modified Percentage of Total Expenditures
0078	If "Other Method" is selected in line 0077, please describe method of allocating Program Support	

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	1,594 MPAC
0041	Population	3,776 Stats Can
0042	Youth Population	270 Stats Can

2021.01

FIR2021: Perth South Tp

Schedule 10

Asmt Code: 3120

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 65613

for the year ended December 31, 2021

STATEMENT OF OPERATIONS: REVENUE		Own Purposes Revenue
		1
		\$
Property Taxation		
0299	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	3,667,974
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For Ut (SLC 28 0299 08)	11,213
9940	Subtotal	3,679,187
0510	Estimated tax revenue	
Government Transfers		
0620	Ontario Municipal Partnership Fund (OMPF)	594,500
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)	12,791
0626	Safe Restart Agreement: Municipal Operating Funding	
0627	Safe Restart Agreement: Public Transit Funding	
0628	Social Services Relief Fund (SSRF)	
0629	Provincial COVID-19 Recovery Funding	
0695	Other	
0696	Other	
0697	Other	
0698	Other	0
0699	Subtotal	607,291
Conditional Grants		
0810	Ontario conditional grants (SLC 12 9910 01)	80,606
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	150,257
0820	Canada conditional grants (SLC 12 9910 02)	226
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	285,921
0830	Deferred revenue earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0831	Deferred revenue earned (Canada Community - Building Fund) (Federal Gas Tax) (SLC 60 1047 01 + SLC 60 1048 01)	0
0899	Subtotal	517,010
1098	Revenue from other municipalities for Tangible Capital Assets (SLC 12 9910 07)	0
1099	Revenue from other municipalities (SLC 12 9910 03)	42,072
1299	Total User Fees and Service Charges (SLC 12 9910 04)	454,798
Licences, permits, rents, etc.		
1410	Trailer revenue and permits	
1420	Licences and permits	177,991
1430	Rents, concessions and franchises	6,188
1431	Royalties	236,236
1432	Green Energy	
1498	Other	
1499	Subtotal	420,415
Fines and penalties		
1605	Provincial Offences Act (POA) Municipality which administers POA only	
1610	Other fines	8,079
1620	Penalties and interest on taxes	33,931
1698	Other	
1699	Subtotal	42,010
Other revenue		
1805	Investment income	239,595
1806	Interest earned on reserves and reserve funds	
1811	Gain/Loss on sale of land & capital assets	-115,796
1812	Deferred revenue earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	0
1813	Deferred revenue earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	0
1814	Other Deferred revenue earned	
1830	Donations	2,450
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	0
1840	Sale of publications, equipment, etc.	2,093
1850	Contributions from non-consolidated entities	
1865	Other Revenues from Government Business Enterprise (ie. Dividends, etc.)	
1870	Gaming and Casino Revenues	
1890	Other	
1891	Other	
1892	Other	
1893	Other	
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other Stratford Boundary Adjustment	663,326
1899	Subtotal	791,668
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1886	Transient Accommodation Tax	
1905	Increase/Decrease in Government Business Enterprise equity	
9910	TOTAL Revenues	6,554,451

2021.01

FIR2021: Perth South Tp

Schedule 10

Asmt Code: 3120

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 65613

for the year ended December 31, 2021

Continuity of Accumulated Surplus/(Deficit)		1 \$
2010	PLUS: Total Revenues (SLC 10 9910 01)	6,554,451
2020	LESS: Total Expenses (SLC 40 9910 11)	5,733,073
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus/(Deficit)	821,378
2060	Accumulated surplus/(deficit) at the beginning of year	37,193,174
2061	Prior period adjustments	
2062	Restated accumulated surplus/(deficit) at the beginning of year	37,193,174
2063	Other comprehensive Income (loss)	
9950	Accumulated surplus/(deficit) at the end of year (SLC 10 2099 01 + SLC 10 2062 01 + SLC 10 2063 01)	38,014,552

Continuity of Government Business Enterprise Equity		1 \$
6010	Government Business Enterprise Equity, beginning of year	0
6020	PLUS: Net Income for Government Business Enterprise for year	
6060	PLUS:	
6090	Government Business Enterprise Equity, end of year	0

Total of line 0899 includes:		1 \$
Provincial Gas Tax Funding		
4018	Provincial Gas Tax for Transit operating expenses	
4019	Provincial Gas Tax for Transit capital expenses	
4020	Provincial Gas Tax	0

Total of line 0899 includes:		1 \$
Canada Community - Building Fund - (Federal Gas Tax)		
4025	General Government	
Transportation Services:		
4030	Roads - Paved	120,835
4031	Roads - Unpaved	
4032	Roads - Bridges and Culverts	
4033	Roadways - Traffic Operations & Roadside	
4040	Transit - Conventional	
4041	Transit - Disabled & special needs	
4045	Air transportation	
4046	Other	
4047	Short-Line Rail	
4048	Short-Sea Shipping	
Environmental Services:		
4060	Wastewater collection/conveyance	
4061	Wastewater treatment & disposal	
4062	Urban storm sewer system	
4063	Rural storm sewer system	
4064	Water treatment	
4065	Water distribution/transmission	
4066	Solid waste collection	
4067	Solid waste disposal	
4068	Waste diversion	
4069	Other	
4075	Recreation Facilities - All Other	
4076	Cultural services	
4080	Commercial and industrial	
4081	Broadband Connectivity	
4082	Tourism Infrastructure	
4083	Brownfield Redevelopment	
4084	Other	
4099	Canada Community - Building Fund used for Capital Investments	120,835
4205	Canada Community - Building Fund for Operating expenses: Capacity Building	
4299	Canada Community - Building Fund Recognized in the year	120,835

FIR2021: Perth South Tp

Asrmt Code: 3120
MAH Code: 65613

Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2021

	Ontario Conditional Grants 1 \$	Canada Conditional Grants 2 \$	Other Municipalities 3 \$	User Fees and Service Charges 4 \$	Ontario Grants - Tangible Capital Assets 5 \$	Canada Grants - Tangible Capital Assets 6 \$	Other Municipalities - Tangible Capital Assets 7 \$
0299 General government	50,888	226	11	54,480	3,995		
Protection services							
0410 Fire				6,361			
0420 Police							
0421 Court Security	2,113						
0422 Prisoner Transportation							
0430 Conservation authority							
0440 Protective inspection and control			2,016				
0445 Building permit and inspection services				2,308			
0450 Emergency measures							
0460 Provincial Offences Act (POA)			36,314				
0498 Other							
0499 Subtotal	2,113	0	38,330	8,669	0	0	0
Transportation services							
0611 Roads - Paved					146,262	120,835	
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside				6,970			
0621 Winter Control - Except sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Disabled & special needs							
0640 Parking							
0650 Street lighting			3,731				
0660 Air transportation							
0698 Other							
0699 Subtotal	0	0	3,731	6,970	146,262	120,835	0
Environmental services							
0811 Wastewater collection/conveyance							
0812 Wastewater treatment & disposal							
0821 Urban storm sewer system							
0822 Rural storm sewer system							
0831 Water treatment				107,669			
0832 Water distribution/transmission							
0840 Solid waste collection				217,700			
0850 Solid waste disposal				7,140			
0860 Waste diversion							
0898 Other							
0899 Subtotal	0	0	0	332,509	0	0	0
Health services							
1010 Public health services							
1020 Hospitals							
1030 Ambulance services							
1035 Ambulance dispatch							
1040 Cemeteries				388			
1098 Other							
1099 Subtotal	0	0	0	388	0	0	0
Social and family services							
1210 General assistance							
1220 Assistance to aged persons							
1230 Child care							
1298 Other							
1299 Subtotal	0	0	0	0	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit/Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other							
1498 Other							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and cultural services							
1610 Parks							
1620 Recreation programs				11,060			
1631 Recreation facilities - Golf Course, Marina, Ski Hill						165,086	
1634 Recreation facilities - All Other							
1640 Libraries	7,761						
1645 Museums							
1650 Cultural services							
1698 Other							
1699 Subtotal	7,761	0	0	11,060	0	165,086	0
Planning and development							
1810 Planning and zoning				39,523			
1820 Commercial and industrial							
1830 Residential development							
1840 Agriculture and reforestation	19,844						
1850 Tile drainage/shoreline assistance				1,199			
1898 Other							
1899 Subtotal	19,844	0	0	40,722	0	0	0
1910 Other							
9910 TOTAL	80,606	226	42,072	454,798	150,257	285,921	0

FIR2021: Perth South Tp

Asmt Code: 3120
MAH Code: 65613

Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2021

1. GENERAL PURPOSE LEVY INFORMATION

9299	TOTAL	Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
		1,916,587,300	3,666,856	2,295,902	1,565,935	7,528,693

RTC RTQ	Tax Band	Property		Tax Rate		Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
		Class	Description	Tax Ratio	Description				Tax Ratio	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	
1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15	
LIST	LIST				%	\$	\$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$	
2001	0	Perth South Tp														
0010	RT	0	Residential	Full Occupied	1.000000	100%	460,630,216	460,630,216	0.422534%	0.264568%	0.153000%	0.840092%	1,946,319	1,218,634	704,764	3,869,717
0110	FT	0	Farmland	Full Occupied	0.250000	100%	1,411,059,970	1,411,059,970	0.105634%	0.066140%	0.038250%	0.210024%	1,490,559	933,275	539,730	2,963,564
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	8,720,700	8,720,700	0.105634%	0.066140%	0.038250%	0.210024%	9,212	5,768	3,336	18,316
0210	CT	0	Commercial	Full Occupied	1.246900	100%	18,354,714	18,354,714	0.526858%	0.329877%	0.880000%	1.736735%	96,703	60,548	161,521	318,772
0240	CU	0	Commercial	Excess Land	1.246900	100%	403,400	403,400	0.526858%	0.329877%	0.880000%	1.736735%	2,125	1,331	3,550	7,006
0270	CX	0	Commercial	Vacant Land	1.246900	100%	48,900	48,900	0.526858%	0.329877%	0.880000%	1.736735%	258	161	430	849
0510	IT	0	Industrial	Full Occupied	1.969200	100%	4,191,200	4,191,200	0.832054%	0.520968%	0.880000%	2.233022%	34,873	21,835	36,883	93,591
0515	IH	0	Industrial	Full Occupied, Shared PIL	1.969200	100%	17,700	17,700	0.832054%	0.520968%	1.250000%	2.603022%	147	92	221	460
0540	IU	0	Industrial	Excess Land	1.969200	100%	127,500	127,500	0.832054%	0.520968%	0.880000%	2.233022%	1,061	664	1,122	2,847
0710	PT	0	Pipeline	Full Occupied	1.639100	100%	3,371,000	3,371,000	0.692575%	0.433637%	0.880000%	2.006212%	23,347	14,618	29,665	67,630
2140	JT	0	Industrial, NConstr.	Full Occupied	1.969200	100%	3,751,300	3,751,300	0.832054%	0.520968%	0.880000%	2.233022%	31,213	19,543	33,011	83,767
2145	JU	0	Industrial, NConstr.	Excess Land	1.969200	100%	27,900	27,900	0.832054%	0.520968%	0.880000%	2.233022%	232	145	246	623
2440	XT	0	Commercial, NConstr.	Full Occupied	1.246900	100%	5,835,300	5,835,300	0.526858%	0.329877%	0.880000%	1.736735%	30,744	19,249	51,351	101,344
0920	C7	0	Commercial	Small Scale On Farm Business	1.246900	25%	47,500	47,500	0.131715%	0.082469%	0.220000%	0.434184%	63	39	105	207
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
												0	0	0	0	
9201				Subtotal			1,916,587,300	1,916,587,300					3,666,856	2,295,902	1,565,935	7,528,693

FIR2021: Perth South Tp

Asmt Code: 3120
MAH Code: 65613

Schedule 20 TAXATION INFORMATION for the year ended December 31, 2021

General Information

1. Optional Property Classes in Effect

	2 Y or N
0202 N New Multi-Residential	N
0205 G Parking Lot (Includes CJ, CR, CX, CY, CZ)	N
0210 D Office Building	N
0215 S Shopping Centre	N
0220 L Large Industrial	N
0225 Other <input type="text"/>	N

2. Capping Parameters and Results

	Exit capping immediately	Decrease - Percentage Retained	Tax Adjustment - Increases	Net Class Impact	Annualized Tax Limit	CVA Tax Limit	CVA Threshold Value for Protected Properties	CVA Threshold Value for Clawed Back Properties	Exclude Properties Previously at CVA Tax	Exclude Properties that go from Capped to Clawed Back	Exclude Properties that go from Clawed Back to Capped
	1 Y or N	2 %	3 \$	4 \$	5 %	6 %	7 \$	8 \$	9 Y or N	10 Y or N	11 Y or N
0320 M Multi-Residential	Y										
0330 C Commercial	Y										
0340 I Industrial	Y										

3. Graduated Taxation (Tax Bands)

	Grad. Tax Rates in Effect?	Number of Tax Bands	Low Band		Middle Band	
			CVA Boundary	% of Highest Band Rate	CVA Boundary	% of Highest Band Rate
	2 Y or N	3 #	4 \$	5 %	6 \$	7 %
0610 C Commercial	N					
0611 G Parking Lot	N					
0612 D Office Building	N					
0613 S Shopping Centre	N					
0620 I Industrial	N					
0621 L Large Industrial	N					

4. Phase-In Program in Effect (Most recent Phase-In only)

	Phase-In Program in Effect?	Year Current Phase-In Initiated	Term of Current Phase-In
	2 Y or N	3 Year	4 # of Yrs
0805 R Residential	N		
0810 M Multi-Residential	N		
0815 N New Multi-Residential	N		
0820 C Commercial (Includes G, D, S)	N		
0840 I Industrial (Includes L)	N		
0850 F Farmland	N		
0855 T Managed Forest	N		
0860 P Pipeline	N		

5. Rebates for Eligible Charities

	2 %
1010 Rebate Percentage for Eligible Charities (SLC 72 2099 xx)	40.0%

6. Property Tax Due Dates for Current Year

To be completed by Single/Lower-tier Municipalities Only

	INTERIM Billing Installments			FINAL Billing Installments		
	Installments	First Due Date	Last Due Date	Installments	First Due Date	Last Due Date
	2 #	3 YYYYMMDD	4 YYYYMMDD	5 #	6 YYYYMMDD	7 YYYYMMDD
1210 R Residential	2	20210226	20210531	2	20210930	20211130
1220 M Multi-Residential	2	20210226	20210531	2	20210930	20211130
1230 F Farmland	2	20210226	20210531	2	20210930	20211130
1240 T Managed Forest	2	20210226	20210531	2	20210930	20211130
1250 C Commercial	2	20210226	20210531	2	20210930	20211130
1260 I Industrial	2	20210226	20210531	2	20210930	20211130
1270 P Pipeline	2	20210226	20210531	2	20210930	20211130
1298 Other <input type="text"/>						

2021.01

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 22 MUNICIPAL and SCHOOL BOARD TAXATION for the year ended December 31, 2021

	Municipal Taxes		Education Taxes	TOTAL
	LT / ST	UT		
	12	13	14	15
	\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION				
7010 Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	221		-221	0
5. SUPPLEMENTARY TAXES				
9799 Total of all supplementary taxes (Supps, Omits, Section 359)	24,050	15,032	8,927	48,009
6. AMOUNT LEVIED BY TAX RATE				
9910 TOTAL Levied by Tax Rate	3,691,127	2,310,934	1,574,641	7,576,702
7. AMOUNTS ADDED TO TAX BILL				
8005 Local improvements				0
8010 Sewer and water service charges				0
8015 Sewer and water connection charges				0
8020 Fire service charges				0
8025 Minimum tax (differential only)				0
8030 Municipal drainage charges				0
8035 Waste management collection charges				0
8040 Business improvement area				0
8097 Other <input style="width: 100px;" type="text" value="Street lights"/>	24,953			24,953
9890 Subtotal	24,953	0	0	24,953
8. OTHER TAXATION AMOUNTS				
8045 Railway rights-of-way (RTC = W)	7,223	4,522	9,344	21,089
8050 Utility transmission and utility corridors (RTC = U)				0
8098 Other <input style="width: 100px;" type="text"/>				0
9892 Subtotal	7,223	4,522	9,344	21,089
9. TOTAL AMOUNT LEVIED				
9990 TOTAL Levies	3,723,303	2,315,456	1,583,985	7,622,744

2021.01

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2021

		Municipal PILS		Education PILS	TOTAL
		LT / ST	UT	14	15
		12	13	\$	\$
4. SUPPLEMENTARY PAYMENTS-IN-LIEU					
9799	Total of all supplementary PILS (Supps, Omits, Section 444)				0
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE					
9910	TOTAL PILS Levied by Tax Rate	5,871	3,675	3,388	12,934
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input style="width: 100px;" type="text"/>				0
9890	Subtotal	0	0	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises				0
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051	Utility transmission and utility corridors (RTC = U) - from Province	514	322	1,440	2,276
8055	Institutional Payments - Heads and Beds (Mun. Act 323, 324)				0
8060	Hydro-electric Power Dams - from Province				0
8098	Other <input style="width: 100px;" type="text"/>				0
9892	Subtotal	514	322	1,440	2,276
8. TOTAL PAYMENTS-IN-LIEU LEVIED					
9990	TOTAL PILS Levied	6,385	3,997	4,828	15,210

2021.01001

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 26

TAXATION and PAYMENTS-IN-LIEU SUMMARY

for the year ended December 31, 2021

1. Municipal and School Board Taxation

						TOTAL	Municipal Taxes		Education Taxes	Distribution of Education Taxes in column 6 by School Board				
		Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	LT / ST	UT	6	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
Property Class Group		16	2	18	17	3	4	5		7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
9010	Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)					100.000%				76.596%	0.158%	23.246%	0.000%	0.000%
0010	Residential	460,630,216	460,630,216	460,630,216	460,630,216	3,869,717	1,946,319	1,218,634	704,764	610,094	102	93,921	647	
0050	Multi-residential	0	0	0	0	0	0	0	0	0	0	0	0	0
0110	Farmland	1,411,059,970	352,764,993	1,411,059,970	352,764,993	2,963,564	1,490,559	933,275	539,730	473,591	1	66,138	0	
0140	Managed Forests	8,720,700	2,180,175	8,720,700	2,180,175	18,316	9,212	5,768	3,336	2,887	3	446		
9110	Subtotal	1,880,410,886	815,575,384	1,880,410,886	815,575,384	6,851,597	3,446,090	2,157,677	1,247,830	1,086,572	106	160,505	647	0
0210	Commercial	18,854,514	23,465,273	18,854,514	23,465,273	326,834	99,149	62,079	165,606	126,848	262	38,497	0	0
0215	Commercial New Construction	5,835,300	7,276,036	5,835,300	7,276,036	101,344	30,744	19,249	51,351	39,333	81	11,937	0	0
0310	Parking Lot	0	0	0	0	0	0	0	0	0	0	0	0	0
0320	Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325	Office Building New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
0340	Shopping Centre	0	0	0	0	0	0	0	0	0	0	0	0	0
0345	Shopping Centre New Constru	0	0	0	0	0	0	0	0	0	0	0	0	0
9120	Subtotal	24,689,814	30,741,308	24,689,814	30,741,308	428,178	129,893	81,328	216,957	166,180	343	50,434	0	0
0510	Industrial	4,336,400	8,539,239	4,336,400	8,539,239	96,898	36,081	22,591	38,226	29,280	60	8,866	0	0
0515	Industrial New Construction	3,779,200	7,442,001	3,779,200	7,442,001	84,390	31,445	19,688	33,257	25,474	53	7,731	0	0
0610	Large Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0
0615	Large Industrial New Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
9130	Subtotal	8,115,600	15,981,240	8,115,600	15,981,240	181,288	67,526	42,279	71,483	54,753	113	16,617	0	0
0705	Landfill	0	0	0	0	0	0	0	0	0	0	0	0	0
0710	Pipelines	3,371,000	5,525,406	3,371,000	5,525,406	67,630	23,347	14,618	29,665	22,722	47	6,896	0	0
0810	Other Property Classes	0	0	0	0	0	0	0	0					
9160	Adj. for shared PIL properties					0	221	0	-221	-170	-1	-50		
9170	Supplementary Taxes					48,009	24,050	15,032	8,927	8,740	1	186		
9180	Total Levied by Rate					7,576,702	3,691,127	2,310,934	1,574,641	1,338,798	609	234,588	647	0
9190	Amts Added to Tax Bill					24,953	24,953	0	0					
9192	Other Taxation Amounts					21,089	7,223	4,522	9,344	7,157	15	2,172		
9199	TOTAL before Adj.	1,916,587,300	867,823,337	1,916,587,300	867,823,337	7,622,744	3,723,303	2,315,456	1,583,985	1,345,955	624	236,760	647	0

2. Payments-In-Lieu of Taxation

		PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
Property Class Group		16	2	18	17	3	4	5	6
		\$	\$	\$	\$	\$	\$	\$	\$
1010	Residential	0	0	0	0	0	0	0	0
1050	Multi-residential	0	0	0	0	0	0	0	0
1110	Farmland	0	0	0	0	0	0	0	0
1140	Managed Forests	0	0	0	0	0	0	0	0
9210	Subtotal	0	0	0	0	0	0	0	0
1210	Commercial	1,043,700	1,301,390	1,043,700	1,301,390	11,643	5,499	3,442	2,702
1215	Commercial New Construction	0	0	0	0	0	0	0	0
1310	Parking Lot	0	0	0	0	0	0	0	0
1320	Office Building	0	0	0	0	0	0	0	0
1325	Office Building New Construct	0	0	0	0	0	0	0	0
1340	Shopping Centre	0	0	0	0	0	0	0	0
1345	Shopping Centre New Constru	0	0	0	0	0	0	0	0
9220	Subtotal	1,043,700	1,301,390	1,043,700	1,301,390	11,643	5,499	3,442	2,702
1510	Industrial	0	0	0	0	0	0	0	0
1515	Industrial New Construction	0	0	0	0	0	0	0	0
1610	Large Industrial	0	0	0	0	0	0	0	0
1615	Large Industrial New Construct	0	0	0	0	0	0	0	0
9230	Subtotal	0	0	0	0	0	0	0	0
1705	Landfill	70,000	87,950	70,000	87,950	1,291	372	233	686
1718	Pipelines	0	0	0	0	0	0	0	0
1810	Other Property Classes	0	0	0	0	0	0	0	0
9270	Supplementary PILS					0	0	0	0
9280	Total Levied by Rate					12,934	5,871	3,675	3,388
9290	Amts Added to PILS					0	0	0	0
9292	Other PIL Amounts					2,276	514	322	1,440
9299	TOTAL before Adj.	1,113,700	1,389,339	1,113,700	1,389,339	15,210	6,385	3,997	4,828

Part 3 contains Distribution of PILS by School Boards

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 40

CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES

for the year ended December 31, 2021

	Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
	1	2	3	4	5	6	16	7	12	13	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Social Housing											
1410 Public Housing								0			0
1420 Non-Profit/Cooperative Housing								0			0
1430 Rent Supplement Programs								0			0
1497 Other								0			0
1498 Other								0			0
1499 Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services											
1610 Parks			180					180			180
1620 Recreation programs			5,902	17,297	2,914			26,113			26,113
1631 Rec. Fac. - Golf Crs, Marina, Ski Hill								0			0
1634 Rec. Fac. - All Other			35,787	8,077	384	50,472	28,659	123,379			123,379
1640 Libraries - All Other						119,126		119,126			119,126
1645 Museums								0			0
1650 Cultural services								0			0
1698 Other								0			0
1699 Subtotal	0	0	41,869	25,374	3,298	169,598	28,659	268,798	0	0	268,798
Planning and development											
1810 Planning and zoning	21,317		1,494	33,590				56,401			56,401
1820 Commercial and Industrial								0			0
1830 Residential development								0			0
1840 Agriculture and reforestation			878	42,851				43,729			43,729
1850 Tile drainage/shoreline assistance		1,199						1,199			1,199
1898 Other								0			0
1899 Subtotal	21,317	1,199	2,372	76,441	0	0	0	101,329	0	0	101,329
1910 Other								0			0
9910 TOTAL	1,087,579	1,199	533,461	1,617,713	21,880	825,343	1,645,898	5,733,073	0	0	5,733,073

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 42 ADDITIONAL INFORMATION

for the year ended December 31, 2021

Additional information contained in Schedule 40

		1
		\$
Total of column 1 includes:		
5010	Salaries and wages	866,292
5020	Employee benefits	221,287
5099	Total Salaries, Wages and Employee benefits (Not including line 5050)	1,087,579
5050	Salaries, Wages and Employee benefits capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee benefits (including capitalized wages)	1,087,579
Total of column 3 includes:		
5110	Amounts for tax write-offs reported in SLC 40 0250 03	
Total of column 4 includes:		
5210	Municipal Property Assessment Corporation (MPAC)	
Total of column 5 includes:		
5610	Short term interest costs	
Total of column 6 includes:		
5810	Grants to charitable and non-profit organizations	50,440
5820	Grants to universities and colleges	
Contributions to UNCONSOLIDATED joint local boards		
5840	Health unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the aged	
5880	Recreation boards	39,472
5890	Fire area boards	380,798
5895	Other <input type="text" value="Stratford Library"/>	41,443
5896	Other <input type="text" value="St Marys Library"/>	66,963
5897	Other <input type="text" value="Huron County Library"/>	10,720
5898	Other <input type="text"/>	
Tourism		
5991	Specify <input type="text"/>	
5992	Specify <input type="text"/>	
5993	Specify <input type="text"/>	
Total of column 11 includes:		
6009	Total COVID-19 Expenses as reported on SLC 40 9910 11	50,758
6010	Payments for long term commitments and liabilities financed from the consolidated statement of operations	

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

**Schedule 51
SCHEDULE OF TANGIBLE CAPITAL ASSETS**

for the year ended December 31, 2021

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST					AMORTIZATION				2021 Closing Net Book Value	
		2021 Opening Net Book Value	2021 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2021 Closing Cost Balance	2021 Opening Amortization Balance	Annual Amortization	Amortization Disposal		2021 Closing Amortization Balance
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and cultural services												
1610	Parks	44,910	44,910				44,910	0			0	44,910
1620	Recreation programs	0	0				0	0			0	0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0	0				0	0			0	0
1634	Rec. Fac. - All Other	707,092	1,173,681				1,173,681	466,589	28,660		495,249	678,432
1640	Libraries	0	0				0	0			0	0
1645	Museums	0	0				0	0			0	0
1650	Cultural services	0	0				0	0			0	0
1698	Other	0	0				0	0			0	0
1699	Subtotal	752,002	1,218,591	0	0	0	1,218,591	466,589	28,660	0	495,249	723,342
Planning and development												
1810	Planning and zoning	0	0				0	0			0	0
1820	Commercial and Industrial	0	0				0	0			0	0
1830	Residential development	0	0				0	0			0	0
1840	Agriculture and reforestation	0	0				0	0			0	0
1850	Tile drainage/shoreline assistance	0	0				0	0			0	0
1898	Other	0	0				0	0			0	0
1899	Subtotal	0	0	0	0	0	0	0	0	0	0	0
1910	Other	0	0				0	0			0	0
9910	Total Tangible Capital Assets	26,884,587	50,018,923	1,625,707	615,852	0	51,028,778	23,134,336	1,645,898	500,055	24,280,179	26,748,599

FIR2021: Perth South Tp

Schedule 51

Asmt Code: 3120

SCHEDULE OF TANGIBLE CAPITAL ASSETS

MAH Code: 65613

for the year ended December 31, 2021

SEGMENTED BY ASSET CLASS

		2021 Opening Net Book Value (NBV)	2021 Closing Net Book Value (NBV)
		1	11
		\$	\$
General Capital Assets			
2005	Land	556,017	556,017
2010	Land Improvements	647,722	626,027
2020	Buildings	1,622,898	1,612,546
2030	Machinery & Equipment	339,751	306,786
2040	Vehicles	20,777	10,581
2097	Other <input type="text"/>	0	
2098	Other <input type="text"/>	0	
2099	Total General Capital Assets	3,187,165	3,111,957
Infrastructure Assets			
		1	11
		\$	\$
2205	Land	9,676	9,676
2210	Land Improvements	2,638	2,361
2220	Buildings	0	
2230	Machinery & Equipment	363,593	395,989
2240	Vehicles	421,476	327,373
2250	Linear Assets	22,900,039	22,901,243
2297	Other <input type="text"/>	0	
2298	Other <input type="text"/>	0	
2299	Total Infrastructure Assets	23,697,422	23,636,642
9920	Total Tangible Capital Assets	26,884,587	26,748,599
2405	Construction-in-progress	4,035	241,776
9921	Total Tangible Capital Assets and Construction-in-progress	26,888,622	26,990,375

FIR2021: Perth South Tp

Schedule 51

Asmt Code: 3120

SCHEDULE OF TANGIBLE CAPITAL ASSET: CONSTRUCTION-IN-PROGRESS

MAH Code: 65613

for the year ended December 31, 2021

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST			
		2021 Opening Balance	Expenditures in 2021	Less Assets Capitalized	2021 Closing Balance
		1	2	3	4
		\$	\$	\$	\$
0299	General government	0	4,994		4,994
	Protection services				
0410	Fire	0			0
0420	Police	0			0
0421	Court Security	0			0
0422	Prisoner Transportation	0			0
0430	Conservation authority	0			0
0440	Protective inspection and control	0			0
0445	Building permit and inspection services	0			0
0450	Emergency measures	0			0
0460	Provincial Offences Act (POA)	0			0
0498	Other <input type="text"/>	0			0
0499	Subtotal	0	0	0	0
	Transportation services				
0611	Roads - Paved	2,881	11,656	2,883	11,654
0612	Roads - Unpaved	0			0
0613	Roads - Bridges and Culverts	1,154		1,153	1
0614	Roadways - Traffic Operations & Roadside	0			0
0621	Winter Control - Except sidewalks, Parking Lots	0			0
0622	Winter Control - Sidewalks, Parking Lots Only	0			0
0631	Transit - Conventional	0			0
0632	Transit - Disabled & special needs	0			0
0640	Parking	0			0
0650	Street lighting	0			0
0660	Air transportation	0			0
0698	Other <input type="text"/>	0			0
0699	Subtotal	4,035	11,656	4,036	11,655
	Environmental services				
0811	Wastewater collection/conveyance	0			0
0812	Wastewater treatment & disposal	0			0
0821	Urban storm sewer system	0			0
0822	Rural storm sewer system	0			0
0831	Water treatment	0			0
0832	Water distribution/transmission	0			0
0840	Solid waste collection	0			0
0850	Solid waste disposal	0			0
0860	Waste diversion	0			0
0898	Other <input type="text"/>	0			0
0899	Subtotal	0	0	0	0
	Health services				
1010	Public health services	0			0
1020	Hospitals	0			0
1030	Ambulance services	0			0
1035	Ambulance dispatch	0			0
1040	Cemeteries	0			0
1098	Other <input type="text"/>	0			0
1099	Subtotal	0	0	0	0
	Social and family services				
1210	General assistance	0			0
1220	Assistance to aged persons	0			0
1230	Child care	0			0
1298	Other <input type="text"/>	0			0
1299	Subtotal	0	0	0	0
	Social Housing				
1410	Public Housing	0			0
1420	Non-Profit/Cooperative Housing	0			0
1430	Rent Supplement Programs	0			0
1497	Other <input type="text"/>	0			0
1498	Other <input type="text"/>	0			0
1499	Subtotal	0	0	0	0
	Recreation and cultural services				
1610	Parks	0			0
1620	Recreation programs	0			0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0			0
1634	Rec. Fac. - All Other	0	225,127		225,127
1640	Libraries	0			0
1645	Museums	0			0
1650	Cultural services	0			0
1698	Other <input type="text"/>	0			0
1699	Subtotal	0	225,127	0	225,127
	Planning and development				
1810	Planning and zoning	0			0
1820	Commercial and Industrial	0			0
1830	Residential development	0			0
1840	Agriculture and reforestation	0			0
1850	Tile drainage/shoreline assistance	0			0
1898	Other <input type="text"/>	0			0
1899	Subtotal	0	0	0	0
1910	Other <input type="text"/>	0			0
9910	Total Construction-In-Progress	4,035	241,777	4,036	241,776

FIR2021: Perth South Tp

Schedule 53

Asmt Code: 3120

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

MAH Code: 65613

(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS

for the year ended December 31, 2021

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1
		\$
1010	Annual Surplus/(Deficit) (SLC 10 2099 01)	821,378
1020	Acquisition of tangible capital assets	-1,863,448
1030	Amortization of tangible capital assets (SLC 51 9910 08)	1,645,898
1031	Contributed (Donated) tangible capital assets	
1032	Change in construction-in-progress	
1040	(Gain)/Loss on sale of tangible capital assets	115,796
1050	Proceeds on sale of tangible capital assets	
1060	Write-downs of tangible capital assets	
1070	Other	
1071	Other	
1099	Subtotal	-101,754
1210	Change in supplies inventories	
1220	Change in prepaid expenses	-4,441
1230	Other	
1299	Subtotal	-4,441
1410	(Increase)/decrease in net financial assets/net debt	715,183
1420	Net financial assets (net debt), beginning of year	10,288,921
1421	Other comprehensive income (loss)	
9910	Net financial assets (net debt), end of year	11,004,104

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1
		\$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario housing programs	
0235	Serial debentures	
0240	Sinking fund debentures	
0245	Long term bank loans	
0250	Long term reserve fund loans	
0255	Lease purchase agreements (Tangible capital leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other	
0298	Other	
0299	Subtotal	0
Financing from Dedicated Revenue		
0405	Municipal Property Tax by Levy	1,199,197
0406	Reserves and Reserve funds (SLC 60 1012 02 + SLC 60 1012 03)	228,073
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	0
0416	Recreation land (The Planning Act) (SLC 60 1032 01)	0
0419	Donations	
0420	Other	
0446	Proceeds from the sale of Tangible Capital Assets, etc	
0447	Investment income	
0448	Prepaid special charges	
0495	Other	
0496	Other	
0497	Other	
0498	Other	
0501	Subtotal	1,427,270
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - (SLC 10 4099 01 - SLC 60 1047 01)	165,086
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	150,257
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	0
0440	Canada Community -Building Fund - AMO (SLC 10 4099 01)	120,835
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	436,178
0499	Subtotal	1,863,448
0610	Contributed (Donated) tangible capital assets	0
9920	Total Capital Financing	1,863,448
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	0

2021.01

FIR2021: Perth South Tp

Schedule 54

Asmt Code: 3120

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

MAH Code: 65613

for the year ended December 31, 2021

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2021 Actual 1 \$
Operating Transactions		
Cash received from		
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises	
0260	Investments	
0298	Other <input type="text"/>	
0299	Subtotal	0
Cash paid for		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other <input type="text"/>	
0499	Subtotal	0
2099	Cash provided by operating transactions	0
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	
0620	Cash used to acquire tangible capital assets	
0630	Change in construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	0
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text"/>	
0899	Cash provided by / (applied to) investing transactions	0
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	0
1210	Increase in cash and cash equivalents	0
1220	Cash and cash equivalents, beginning of year	0
9920	Cash and cash equivalents, end of year	0

		2021 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	0

		1 \$
Cash:		
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	0

FIR2021: Perth South Tp

Schedule 54

Asmt Code: 3120

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

MAH Code: 65613

for the year ended December 31, 2021

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2021 Actual 1 \$
Operating Transactions		
2010	Annual Surplus/(Deficit) (SLC 10 2099 01)	821,378
2020	Non-cash items including amortization	1,645,898
2021	Contributed (Donated) tangible capital assets	
2022	Change in non-cash assets and liabilities	
2030	Prepaid expenses	
2040	Change in deferred revenue	116,162
2096	Other <input type="text" value="Tax rec, A/R, AP, Landfill, etc"/>	141,963
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash provided by operating transactions	2,725,401
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	
0620	Cash used to acquire tangible capital assets	-1,863,448
0630	Change in construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	-1,863,448
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	
0898	Other <input type="text" value="Tile Drain Loans"/>	3,149
0899	Cash provided by / (applied to) investing transactions	3,149
Financing Transactions		
1010	Proceeds from long term debt issues	
1020	Principal long term debt repayment	-3,149
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	-3,149
1210	Increase in cash and cash equivalents	861,953
1220	Cash and cash equivalents, beginning of year	10,399,797
9920	Cash and cash equivalents, end of year	11,261,750

		2021 Actual 1 \$
Cash and cash equivalents represented by:		
1401	Cash	11,261,750
1402	Temporary borrowings	
1403	Short term investments	
1404	Other <input type="text"/>	
9940	Cash and cash equivalents, end of year	11,261,750
Cash:		
1501	Unrestricted	11,261,750
1502	Restricted	
1503	Unallocated	
9950	Cash and cash equivalents, end of year	11,261,750

2021.01

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 60 CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2021

	Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves
	1 \$	2 \$	3 \$
0299 Balance, beginning of year	0	0	8,273,800
0310 Allocation of Surplus		0	1,183,787
0315 Allocation of Surplus : for operating			1,183,787
0320 Allocation of Surplus : for capital			
Development Charges Act			
0610 Non-discounted services			
0620 Discounted services			
0630 Credits utilized (Development Charges Act) (SLC 61 0299 05)	0		
0699 Subtotal Development Charges Act	0		
0810 Lot levies			
0820 Subdivider contributions			
0830 Recreational land (the Planning Act)			
0841 Investment Income			
0860 Gasoline Tax - Province			
0861 Building Code Act, 1992 (Section 1.9.1.1 (d))			
0862 Canada Community - Building Fund (Federal Gas Tax)	236,997		
0864 Building Canada Fund (BCF)			
0870 Inter - Reserve Fund / Reserves Transfer			
0895 Other			
0896 Other			
0897 Other			
0898 Other			
9940 TOTAL Revenues & Surplus	236,997	0	1,183,787
Less: Utilization of reserve funds and reserves (transfers)			
1012 For acquisition of tangible capital asset			228,073
1015 For current operations	120,835		241,547
1025 Development Charges earned to tangible capital asset acquisition (SLC 61 0299 08)	0		
1026 Development Charges earned to operations (SLC 61 0299 07)	0		
1032 Recreational land (the Planning Act) earned to tangible capital asset acquisition			
1035 Recreational land (the Planning Act) earned to operations			
1042 Deferred revenue earned (Provincial Gas Tax) for Transit (Operations)			
1045 Deferred revenue earned (Provincial Gas Tax) for Transit (Capital)			
1047 Deferred revenue earned (Canada Community - Building Fund) (Federal Gas Tax)			
1048 Deferred revenue earned (Canada Community - Building Fund for Capacity Building)			
1055 Development Charges Act - Credits Provided (SLC 61 0299 10)	0		
1070 Inter - Reserve Fund / Reserves Transfer			
0910 Less: Utilization (deferred revenue recognized)	120,835	0	469,620
2099 Balance, end of year	116,162	0	8,987,967

2021.01001

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 62

DEVELOPMENT CHARGES RATES - SPECIAL AREAS

for the year ended December 31, 2021

2021.01

FIR2021: Perth South Tp

Schedule 70

Asmt Code: 3120

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 65613

for the year ended December 31, 2021

Financial Assets		1
		\$
0299	Cash and cash equivalents	11,261,750
Accounts receivable		
0410	Canada	90,051
0420	Ontario	99,401
0430	Upper-tier	37,953
0440	Other municipalities	5,824
0450	School boards	1,497
0490	Other receivables	1,029,483
0499	Subtotal	1,264,209
Taxes receivable		
0610	Current year's levies	147,808
0620	Previous year's levies	
0630	Prior year's levies	
0640	Penalties and interest	9,965
0690	LESS: Allowance for uncollectables	
0699	Subtotal	157,773
Investments *		
0805	Canada	
0810	Ontario	
0815	Municipal	
0820	Government business enterprises	
0828	Other	
0829	Subtotal	0
Debt Recoverable from Others		
0861	Municipalities (SLC 74 0630 01)	0
0862	School Boards (SLC 74 0620 01)	0
0863	Retirement Funds (SLC 74 0899 01)	0
0864	Sinking Funds (SLC 74 1099 01)	0
0865	Individuals	16,837
0868	Other	
0845	Subtotal	16,837
Other financial assets		
0830	Inventories held for resale	
0831	Land held for resale	
0835	Notes receivable	
0840	Mortgages receivable	
0850	Deferred taxes receivable	
0890	Other	
0898	Subtotal	0
9930	TOTAL Financial Assets	12,700,569
8010	* Market value of Investments included in Line 0829	

2021.01

FIR2021: Perth South Tp

Schedule 70

Asmt Code: 3120

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 65613

for the year ended December 31, 2021

Liabilities		1
		\$
Temporary loans		
2010	Operating purposes	
Tangible Capital Assets:		
2020	Canada	
2030	Ontario	
2040	Other	
2099	Subtotal	0
Accounts Payable		
2210	Canada	
2220	Ontario	
2230	Upper-tier	
2240	Other municipalities	
2250	School boards	
2260	Interest on debt	
2270	Trade accounts payable	958,775
2290	Other	
2299	Subtotal	958,775
2301	Estimated Tax Liabilities (PS3510)	
Deferred revenue		
2410	Obligatory reserve funds (SLC 60 2099 01)	116,162
2490	Other	
2499	Subtotal	116,162
Long term liabilities		
2610	Debt issued	
2620	Debt payable to others	
2630	Lease purchase agreements (Tangible capital leases)	
2640	Other <input type="text" value="Tile Drain Loans"/>	16,837
2650	Other	
2660	LESS: Debt issued on behalf of Government Business Enterprise	
2699	Subtotal	16,837
Solid Waste Management Facility Liabilities		
2799	Solid waste landfill closure and post-closure	604,691
Post employment benefits		
2810	Accumulated sick leave	
2820	Accrued vacation pay	
2830	Accrued pensions payable	
2840	Accrued Workplace Safety and Insurance Board claims (WSIB)	
2898	Other <input type="text"/>	
2899	Subtotal post employment benefits	0
Liability for contaminated sites		
2910	Remediation costs of contaminated sites	
9940	TOTAL Liabilities	1,696,465
9945	Net Financial Assets / Net Debt (Total Financial Assets LESS Total Liabilities)	11,004,104
Non-Financial Assets		
		1
		\$
6210	Tangible Capital Assets (SLC 51 9921 11)	26,990,375
6250	Inventories of Supplies	20,073
6260	Prepaid Expenses	
6299	Total Non-Financial Assets	27,010,448
9970	Total Accumulated Surplus/(Deficit)	38,014,552
Analysis of the Accumulated Surplus/(Deficit)		
		1
		\$
6410	Equity in Tangible Capital Assets	26,990,375
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)	8,987,967
6430	General Surplus/ (Deficit)	1,820,673
6431	Unexpended capital financing	
Local boards		
5030	Transit operations	
5035	Water operations	
5040	Wastewater operations	
5041	Solid waste operations	
5045	Libraries	
5050	Cemeteries	
5055	Recreation, community centres and arenas	
5060	Business Improvement Area	
5076	Other <input type="text" value="BBFD reserve"/>	215,537
5077	Other	
5078	Other	
5079	Other	
5098	Total Local Boards	215,537
5080	Equity in Government Business Enterprises (SLC 10 6090 01)	0
6601	Unfunded Employee Benefits	
6602	Unfunded Landfill closure costs	
6603	Unfunded Remediation costs of contaminated sites	
6610	Other <input type="text"/>	
6620	Other	
6630	Other	
6640	Other	
6699	Total Other	0
9971	Total Accumulated Surplus/(Deficit)	38,014,552

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Single/Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2021

Continuity of Taxes Receivable		9
		\$
0210	Taxes receivable, beginning of year	168,067
0215	PLUS: Amounts added to tax bills for collection purposes only	22,635
0220	PLUS: Tax amounts levied in the year (SLC 26 9199 03)	7,622,744
0225	PLUS: Current Year Penalties and Interest	33,931
0240	LESS: Total cash collections (SLC 72 0699 09)	7,579,084
0250	LESS: Tax adjustments before allowances (SLC 72 2899 09)	110,520
0260	LESS: Tax adjustments not applied to taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text"/>	
0290	Taxes receivable, end of year	157,773
Cash Collections		9
		\$
0610	Current year's tax	7,579,084
0620	Previous year's tax	
0630	Penalties and interest	
0640	Amounts added to tax bills for collection purposes only	
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	7,579,084

2021.01

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Single/Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE for the year ended December 31, 2021

		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1	French - Public 2	English - Separate 3	French - Separate 4	Other 5				
		\$	\$	\$	\$	\$				
Tax Adjustments Applied to Taxation										
1000	Taxes collected on behalf of "other" bodies (Mun. Act 353)					0			0	
1010	Write-off of taxes (Mun. Act 354)					0			0	
1020	Cancellation, reduction, refund of taxes, overcharges (Mun. Act 353)	506	1	107		614	799	501	1,914	
1030	Cancellation, reduction or refund of taxes (Mun. Act 365)					0			0	
1040	ARB decisions, Advisory Notice of Adjustment due to an ARB de					0			0	
1050	RfR (Assessment Act 39.1)	884				884	2,441	1,529	4,854	
1060	Increase of taxes, error in calculating taxes (Mun. Act 359/359.1)					0			0	
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)	326	1	393		720	1,465	917	3,102	
1080	Special Amended Notice (SAN) (Assessment Act)					0			0	
1090	Tax Incentive Adjustment (TIA) (Assessment Act)	18,330				18,330	50,624	31,696	100,650	
1099	Subtotal	20,046	2	500	0	20,548	55,329	34,643	110,520	
1299	Discounts for Advance Payments (Mun. Act 345(10))								0	
1499	Tax Credit (Mun. Act 474.3)								0	
1699	Tax Cancellation - Low income seniors and Disabled persons (M					0			0	
1810	Rebates to Commercial properties (Mun. Act 362)					0			0	
1820	Rebates to Industrial properties (Mun. Act 362)					0			0	
1899	Subtotal	0	0	0	0	0	0	0	0	
2099	Rebates for Charities (Mun. Act 361)					0			0	
2299	Vacant Unit Rebates (Mun. Act 364)					0			0	
2301	Contaminated Property (Mun. Act 365.1)					0			0	
2399	Reduction for Heritage Property (Mun. Act 365.2)					0			0	
2400	Change in Assessment (Mun. Act 365.3)					0			0	
2890	Other <input type="text"/>					0			0	
2891	Other <input type="text"/>					0			0	
2892	Other <input type="text"/>					0			0	
2893	Other <input type="text"/>					0			0	
2899	Tax adjustments before allowances	20,046	2	500	0	20,548	55,329	34,643	110,520	

		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1	French - Public 2	English - Separate 3	French - Separate 4	Other 5				
		\$	\$	\$	\$	\$				
Tax Adjustments Not Applied to Taxation										
4010	Tax sale, Tax registration accounts								0	
4210	Tax Deferral - Low income seniors and Disabled persons (Mun. A					0			0	
4420	Net Impact of 5% Capping Limit Program					0			0	
4890	Other <input type="text"/>					0			0	
4891	Other <input type="text"/>					0			0	
4999	Tax Adjustments Not Applied to Taxation	0	0	0	0	0	0	0	0	

Additional Information										
6010	Recovery of Tax Deferrals					0			0	
7010	Entitlement of School Boards	1,325,909	622	236,260	647	0	1,563,437			

2021.01

FIR2021: Perth South Tp

Schedule 74

Asmt Code: 3120

LONG TERM LIABILITIES AND COMMITMENTS

MAH Code: 65613

for the year ended December 31, 2021

1. Debt burden of the municipality

	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities	1 \$
0210	To Ontario and agencies	
0220	To Canada and agencies	
0230	To Others	16,837
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	16,837
0499	PLUS: All debt assumed by the municipality from others	
	LESS: All debt assumed by others	
0610	Ontario	
0620	School boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other <input type="text"/>	
0698	Other <input type="text"/>	
0699	Subtotal	0
	LESS: Debt retirement funds	
0810	Sewer	
0820	Water	
0896	Other <input type="text"/>	
0897	Other <input type="text"/>	
0898	Other <input type="text"/>	
0899	Subtotal	0
	LESS: Own sinking funds (Actual balances)	
1010	General municipal	
1020	Enterprises and others	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	16,837

2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures	
1220	Installment (serial) debentures	16,837
1230	Long term bank loans	
1240	Lease purchase agreements (Tangible capital leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
9920	TOTAL Net Long Term Liabilities of the Municipality	16,837

3. Debt burden of the municipality: Analysed by function

1405	General government	
1410	Protection services	
	Transportation services:	
1415	Roadways	
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	
1423	Air Transportation	
	Environmental services:	
1425	Wastewater system	
1430	Storm water system	
1435	Waterworks system	
1440	Solid Waste collection	
1445	Solid Waste disposal	
1446	Waste diversion	
1450	Health services	
1455	Social and family services	
1460	Social housing	
	Recreation and cultural services:	
1465	Parks	
1466	Recreation programs	
1471	Recreation facilities - Golf Course, Marina, Ski Hill	
1474	Recreation facilities - All Other	
1475	Libraries	
1476	Museums	
1477	Cultural services	
1480	Planning and development	16,837
1490	Other long term liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	16,837

2021.01001

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2021

4. Debt payable in foreign currencies (net of sinking fund holdings)

		1
		\$
US Dollars:		
1610	Canadian dollar equivalent included in SLC 74 9910 01	
1620	Par value in 'U.S. Dollars'	
Other currency:		
1630	Canadian dollar equivalent included in SLC 74 9910 01	
1640	Par value in <input type="text"/>	
1650	Canadian dollar equivalent included in SLC 74 9910 01	
1660	Par value in <input type="text"/>	

5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds	<input type="text"/>
------	---------------------	----------------------

6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end	<input type="text"/>
	Balance of own sinking funds at year end	
2110	Total contributions to own sinking funds	<input type="text"/>
2120	Total income earned from investments of sinking funds' monies	<input type="text"/>
2199	Subtotal	0
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above	<input type="text"/>
2220	Estimated total future income earned from investments in lines 2199 and 2210 above	<input type="text"/>

7. Long term commitments at year end

2410	Hospital support	<input type="text"/>
2420	University support	<input type="text"/>
2430	Leases and other agreements	<input type="text"/>
2440	Capital equipment, land acquisition	<input type="text"/>
2496	Other <input type="text"/>	<input type="text"/>
2497	Other <input type="text"/>	<input type="text"/>
2498	Other <input type="text"/>	<input type="text"/>
2499	TOTAL	0

2021.01001

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2021

12. Future principal and interest payments on EXISTING debt

		RECOVERABLE FROM:							
Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others			
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
1	2	3	4	5	6	7	8		
\$	\$	\$	\$	\$	\$	\$	\$		
3210 Year 2022	3,337	1,010							
3220 Year 2023	1,364	810							
3230 Year 2024	1,446	728							
3240 Year 2025	1,533	641							
3250 Year 2026	1,624	550							
3260 Years 2027 to 2031	7,533	1,163							
3270 Years 2032 onwards									
3280 Int. to be earned on sink. funds									
3299 TOTAL	16,837	4,902	0	0	0	0	0		

13. Other notes

Please list all Other Notes and forward supporting schedules as required by email to:

FIR.mah@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 76

GOVERNMENT BUSINESS ENTERPRISES

for the year ended December 31, 2021

GOVERNMENT BUSINESS ENTERPRISES

STATEMENT OF FINANCIAL POSITION

		Please Specify GBE					Total
		1	2	3	4	5	
		\$	\$	\$	\$	\$	20
							\$
Assets							
0210	Current						0
0220	Capital						0
0297	Other						0
0298	Other <input type="text"/>						0
0299	Total Assets	0	0	0	0	0	0
Liabilities							
0410	Current						0
0420	Long-term						0
0497	Other						0
0498	Other <input type="text"/>						0
0499	Total Liabilities	0	0	0	0	0	0
9910	Net Equity	0	0	0	0	0	0
0610	Municipality's Share						0
STATEMENT OF OPERATIONS							
0810	Revenues						0
0820	Expenses						0
9920	Net Income (Loss)	0	0	0	0	0	0
1010	Municipality's Share						0
1020	Dividends paid						0

2021.01001

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

Schedule 79

COMMUNITY IMPROVEMENT PLANS

for the year ended December 31, 2021

Community Improvement Plans (Section 28 of the Planning Act)

Grants

- 2010 Environment Site Assessment/Remediation
- 2020 Development/Redevelopment of Land/Buildings

Loans

- 2210 Loans issued in current year (2021)
- 2220 Outstanding Loans as of 2021

Tax Assistance (per Municipal Act 365.1 ss21)

- 2410 Cancellation
- 2420 Deferral

Long Term Commitments for Grants, Loans or Tax Assistance beyond 2021

- 2610 Year: 2022
- 2620 Year: 2023
- 2630 Year: 2024
- 2640 Year: 2025
- 2650 Year: 2026
- 2660 Years beyond 2026

Total Value of all approved Grants, Loans & Tax Assistance	Number of Approved Grants/Loans/Tax Assistance Applications
1	2
\$	#

FIR2021: Perth South Tp

Asmt Code: 3120

MAH Code: 65613

**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2021

1. Municipal workforce profile

Employees of the Municipality

	Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0205 Administration	4.63	0.07	0.23
0210 Fire	0.00	0.00	0.00
0211 Uniform			
0212 Civilian			
0215 Police	0.00	0.00	0.00
0216 Uniform			
0217 Civilian			
0260 Court Security	0.00	0.00	0.00
0261 Uniform			
0262 Civilian			
0263 Prisoner Transportation	0.00	0.00	0.00
0264 Uniform			
0265 Civilian			
0220 Transit			
0225 Public Works	5.11		0.90
0227 Ambulance	0.00	0.00	0.00
0228 Uniform			
0229 Civilian			
0230 Health Services	0.09		0.07
0235 Homes for the Aged			
0240 Other Social Services			
0245 Parks and Recreation	0.01		0.16
0250 Libraries			
0255 Planning	0.16		
0290 Other		0.09	
0298 Subtotal	10.00	0.16	1.36
0300 Proportion of Munic. Empl. covered by 'Collective Agreements' (%)	0%	0%	0%

Employees of Joint Local Boards

0305 Administration			
0310 Fire	0.00	0.00	0.00
0311 Uniform			
0312 Civilian			
0315 Police	0.00	0.00	0.00
0316 Uniform			
0317 Civilian			
0360 Court Security	0.00	0.00	0.00
0361 Uniform			
0362 Civilian			
0363 Prisoner Transportation	0.00	0.00	0.00
0364 Uniform			
0365 Civilian			
0320 Transit			
0325 Public Works			
0327 Ambulance	0.00	0.00	0.00
0328 Uniform			
0329 Civilian			
0330 Health Services			
0335 Homes for the Aged			
0340 Other Social Services			
0345 Parks and Recreation			
0350 Libraries			
0355 Planning			
0390 Other			
0398 Subtotal	0.00	0.00	0.00
0399 TOTAL	10.00	0.16	1.36

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2021

2. Selected investments of own sinking funds as at Dec. 31

0610 Own sinking funds

Own Municipality 1	Other Munic., School Boards 2	Provincial 3	Federal 4
\$	\$	\$	\$

3. Municipal procurement this year

1010 Total construction contracts awarded
1020 Construction contracts awarded at \$100,000 or greater

Number of Contracts 1 #	Value of Contracts 2 \$
3	1,644,185
3	1,644,185

4. Building permit information

1210 Residential properties
1220 Multi-Residential properties
1230 All other property classes
1299 **Subtotal**

Number of Building Permits 1 #	Total Value of Building Permits 2 \$
58	9,615,027
73	19,012,958
131	28,627,985

5. Insured value of physical assets

1410 Buildings
1420 Machinery and equipment
1430 Vehicles
1497 Other
1498 Other
1499 **Subtotal**

1 \$
0

6. Total Dollar Losses due to Structural Fires

1510 Losses due to structural fires, averaged over 3 yrs (2019 - 2021)

1 \$

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2021

7. Alternate service delivery arrangements

Municipal services which the municipality currently provides through some form of alternate service delivery: (Top 10 by Operating Expenses)

	Municipal service 1	S40 Functional Heading 3 LIST	S40 Line Number 2	Statement of Operations: Expenses 4 \$	Comments 5
1601	Police Services	Police	0420	565,225	Stratford Police Services
1602	Fire Services	Fire	0410	202,988	Perth East Fire
1603	Fire Services	Fire	0410	177,810	Town of St. Marys
1604	Library Services	Libraries	1640	66,963	St. Marys Library
1605	Water Treatment	Water treatment	0831	42,463	Ontario Clean Water Agency (OCWA)
1606	Library Services	Libraries	1640	41,443	Stratford Public Library
1607	Waste & Recycling Services	Solid waste disposal	0850	39,126	Bluewater Recycling Association
1608	Municipal Drainage Services	Tile drainage/shoreline assistance	1850	38,851	Municipality of North Perth
1609	Waste & Recycling Services	Solid waste collection	0840	36,942	Bluewater Recycling Association
1610	Planning Services	Planning and zoning	1810	26,601	County of Perth

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Schedule 80 STATISTICAL INFORMATION

for the year ended December 31, 2021

8. Consolidated Local boards including Joint local boards and all local entities set up by the municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

	Name of Board or Entity	Board Description	Board Code	Proportion of Total Munic. Contributions Consolidated	Municipality's Share of Total Contributions	Municipality's Share of Total Fee Revenues
	1	3 LIST	2	4 %	5 \$	6 \$
0801						
0802						
0803						
0804						
0805						
0806						
0807						
0808						
0809						
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0811						
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0848						
0849						

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FIR2021: Perth South Tp

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Schedule 80 STATISTICAL INFORMATION

for the year ended December 31, 2021

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0851				100%		
0852				100%		
0853				100%		
0854				100%		
0855				100%		
0856				100%		
0857				100%		
0858				100%		
0859				100%		
0860				100%		
0861				100%		
0862				100%		
0863				100%		
0864				100%		
0865				100%		
0866				100%		
0867				100%		
0868				100%		
0869				100%		
0870				100%		
0871				100%		
0872				100%		
0873				100%		
0874				100%		
0875				100%		
0876				100%		
0877				100%		
0878				100%		
0879				100%		
0880				100%		
0881				100%		
0882				100%		
0883				100%		
0884				100%		
0885				100%		
0886				100%		
0887				100%		
0888				100%		
0889				100%		
0890				100%		
0891				100%		
0892				100%		
0893				100%		
0894				100%		
0895				100%		
0896				100%		
0897				100%		
0898				100%		
0899				100%		

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2021

9. Building Permit Information (Performance Measures)

1300 What method does your municipality use to determine total construction value?
1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Applicant's Declared Value

Total Value of Construction Activity

1304 Total Value of Construction Activity for 2021 based on permits issued.

1	\$
	28,627,985

Review of Complete Building Permit Applications: Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

1306 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 10 working days

Median Number of Working Days
1
#
4

1308 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**
Reference : provincial standard is 15 working days

2

1310 **Category 3 : Large Buildings (large residential/commercial/industrial/institutional)**
Reference : provincial standard is 20 working days

--

1312 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

--

Number Of Building Permit Applications

1314 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)**

1316 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)**

1318 **Category 3 : Large Buildings (large residential/ commercial/ industrial/ institutional)**

1320 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.**

1322 **Subtotal**

Number of Complete Applications	Number of Incomplete Applications	Total Number of Complete and Incomplete Applications
1	2	3
#	#	#
12	0	12
2	0	2
0	0	0
0	0	0
14	0	14

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)
1350 Number of residential units in new detached houses
1352 Number of residential units in new semi-detached houses
1354 Number of residential units in new row houses
1356 Number of residential units in new apartments/condo apartments
1358 **Subtotal**

Residential Units within Settlement Areas	Total Residential Units	Total Secondary Units
1	2	3
#	#	#
0	0	0

1370 **Land Designated for Agricultural Purposes**
Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2021.

Hectares
1
#

11. Transportation Services

1710 Roads : Total Paved Lane Km

1720 Condition of Roads : Number of paved lane kilometres where the condition is rated as good to very good.

1
#
268
170

1722 Has the entire municipal road system been rated?
1725 Indicate the rating system used and the year the rating was conducted

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			Condition rating in 2018

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Schedule 80
STATISTICAL INFORMATION
 for the year ended December 31, 2021

1730	Roads : Total UnPaved Lane Km	278
1740	Winter Control : Total Lane Km maintained in winter	554
1750	Transit : Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area	0
1755	Transit : Population of Service Area	0
1760	Bridges and Culverts : Total Square Metres of Surface Area on Bridges and Culverts	8,105

Number of structures where the condition of primary components is rated as good to very good, requiring only repair		Total Number
1	2	
#	#	
1765	Bridges	8
1766	Culverts	14
1767	Subtotal	22
		57

Rating Of Bridges And Culverts

Column 1	Column 2	Column 3	Description
#	#	#	LIST
1768	Have all bridges and culverts in the municipal system been rated?		Y
1769	Indicate the rating system used and the year the rating was conducted.		Bridge inspection 2021

12. Environmental Services

		1
		#
1810	Wastewater Main Backups : Total number of backed up wastewater mains	
1815	Wastewater Collection/Conveyance : Total KM of Wastewater Mains	
1820	Wastewater Treatment and Disposal : Total Megalitres of Wastewater Treated.	
1825	Wastewater Bypasses Treatment : Estimated megalitres of untreated wastewater.	
1835	Urban Storm Water Management : Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins)	1
1840	Rural Storm Water Management : Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins).	0
1845	Water Treatment : Total Megalitres of Drinking Water Treated.	17,552,000
1850	Water Main Breaks : Number of water main breaks in a year.	0
1855	Water Distribution/Transmission : Total kilometres of Water Distribution / Transmission Pipe.	2
1860	Solid Waste Collection : Total tonnes collected from all property classes.	849
1865	Solid Waste Disposal : Total tonnes disposed of from all property classes.	505
1870	Waste Diversion : Total tonnes diverted from all property classes.	344

13. Recreation Services

		1
		#
1910	Trails : Total kilometres of trails (owned by municipality and third parties).	1
1920	Indoor recreation facility space : Square metres of indoor recreation facilities (municipally owned).	0
1930	Outdoor recreation facility space : Square metres of outdoor recreation facility space (municipally owned).	0

14. Other Revenue (Used for the calculation of Operating Cost)

		1
		\$
2310	Fire Services: Other revenue.	
2320	Paved Roads : Other revenue.	
2330	Solid Waste Disposal : Other revenue.	
2340	Waste Diversion : Other Revenue.	
2370	Assessment on Exempt Properties (Enter data from returned roll)	1,785,700

FIR2021: Perth South Tp **Schedule 81**
ANNUAL DEBT REPAYMENT LIMIT
 based on the information reported for the year ended December 31, 2021

Asmt Code: 3120
 MAH Code: 65613

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2023
Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT		1
Debt Charges for the Current Year		\$
0210	Principal (SLC 74 3099 01)	3,149
0220	Interest (SLC 74 3099 02)	1,199
0299	Subtotal	4,348
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)	0
9910	Total Debt Charges	4,348

Excluded Debt Charges		1
		\$
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	4,348
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420	Total Debt Charges to be Excluded	4,348
9920	Net Debt Charges	0

		1
		\$
1610	Total Revenues (SLC 10 9910 01)	6,554,451
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	1,199
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	838,154
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	286,147
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 0831 01)	0
2230	Revenue from other municipalities, including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	42,072
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)	-115,796
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)	0
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2253	Other Deferred revenue earned (SLC 10 1814 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	0
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	663,326
2299	Subtotal	1,713,903
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	0
2610	Net Revenues	4,839,349
2620	25% of Net Revenues	1,209,837
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	1,209,837

For Illustration Purposes Only

Annual Interest Rate	@	Term	years =	
<input style="width: 80%;" type="text"/>		<input style="width: 80%;" type="text"/>		<input style="width: 80%;" type="text"/>

2021.01

FIR2021: Perth South Tp

Schedule 83

Asmt Code: 3120

NOTES

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for the year ended December 31, 2021

NOTES

0010 **Schedule 10 :**

0020 **Schedule 12 :**

0030 **Schedule 40 :**

0040 **Schedule 51 :**

0050 **Schedule 53 :**

0060 **Schedule 54 :**

0070 **Schedule 60 :**

0080 **Schedule 70 :**

0090 **Schedule 74 :**

0110 **Schedule - Other :**